



AJEENKYA

D Y PATIL UNIVERSITY

End Term Examinations (December 2018)

School: School of Management

Program: Banking and Financial Services

Course: Managerial Economics

Course Code: MGT502

Semester: I

Max Marks: 100

Duration (mins): 150 Mins

Note : 1. All Questions carry 10 Marks. Attempt any 10 questions.

- 1) State the various market conditions under perfect competition of a firm.
- 2) Define the price Elasticity of Demand. What are the factors that determine it?
- 3) Differentiate between simple economy & Centrally Planned Economy.
- 4) Explain Law of diminishing marginal Utility with graph.
- 5) Explain various functions of Money.
- 6) What is market equilibrium? Explain excess demand & excess supply.
- 7) Write short note: (Any 5)
 - a) Returns to scale
 - b) Marginal Utility
 - c) Indifference curve Approach
 - d) Budget Line
 - e) GDP
 - f) Fiscal Policy
- 8) Differentiate microeconomics & Macroeconomics.
- 9) Write Note: (Any 2)
 - a) Monopoly Market
 - b) Monopolistic market
 - c) Oligopoly market
- 10) Explain the circular flow of Income & Also state the various methods of calculating national Income.
- 11) What are the major components of Government Budget?
- 12) What is Balance of Payments? Explain BoP Surplus & Deficit.
