



AJEENKYA

D Y PATIL UNIVERSITY

End Term Examination (December, 2019)

School: School of Management

Program: BBA IB

Course: International Law

Course Code: LLB313

Semester: V

Max Marks: 60

Duration (mins): 150

PART- I: Choose the correct answer from the following MCQs (10 × 1.5= 15 marks)

1. Which of the following is one of the legal principles based largely on notions of courtesy and respect while doing business among nations?

- a. Principle of Stare Decide
- b. Act of State Doctrine
- c. Doctrine of Eclipse
- d. Doctrine of Legitimate Expectation

2. Part I (Article 24-88) of the United Nations Convention on Contracts for the International Sale of Goods (CISG):

- a. Contains the Convention's general provisions, including rules on the scope of its applications and rules of interpretation
- b. Governs the formation of contracts
- c. Sale of goods
- d. Contains provisions for the ratification and the entry into force of convention

3. Which of the followings is not the Complexities of Legal Framework of International Business?

- a. Complexity due to Regional variations in operative aspects of multilateral laws
- b. Complexity due to conflicting or unclear rules
- c. Complexity due to Nationalism is not accepting Globalism
- d. Complexity due to lack of communication between the parties concerned.

4. Which of the following statements is true:
- Common law systems are based on codified law (statutes).
 - Civil law systems are based on case law
 - Business law is that part of the law which deals with mercantile transactions of people and institutions.
 - Civil Procedure Code provides for the criminal procedure in the court.
5. Does the WTO come with its own institutional framework?
- No, the WTO depends on the relevant frameworks of national governments
 - No, the WTO provides certain institutional arrangements but only on an ad hoc basis
 - Yes, the WTO provides a certain institutional framework which changes depending on the nature of free trade agreements
 - Yes, the WTO provides a common institutional framework for the implementation of free trade agreements
6. What are the three key 'components' of the WTO?
- A Senate, a Judiciary and a Directorate
 - A Trade Commission, a Dispute Settlement Body and a Council of Ministers
 - An Executive apparatus, a Legislative apparatus and an Enforcement apparatus
 - A Board of Governors, the Assembly of Member States and a Steering Committee
7. Which of the following issues did the Uruguay Round not address?
- Tariffs
 - Migration
 - Intellectual Property
 - Agriculture
8. The full of GATT in International Business Law is:
- Generic Agreement on Transfer of Trade
 - General Agreement on Transfer of Trade
 - General Agreement on Tariffs and Trade
 - Generic Agreement on Tariffs and Trade
9. Which is the most important of GATT Rounds wherein 123 members participated and it provided for the establishment of WTO:
- Tokyo Round
 - Geneva Round
 - Uruguay Round
 - Kennedy Round
10. United Nations Convention on Contracts for the International Sale of Goods (CISG) took place in the year:
- 1980
 - 1986
 - 1946
 - 1992

PART II: Answer the following questions (any three)

(15×3= 45 marks)

1. Write short notes on the following:
 - a. Pro Forma and Quotation
 - b. GATT
 - c. WHO
 - d. Uruguay Round of GATT

2. Elaborate upon The United Nations Convention on Contracts for the International Sale of Goods. How this Convention addressed the problem of various complexities aroused during the international business.

3. Elaborate upon the Complexities of Legal Framework of International Business with the help of illustrations.

4. Explain the nature of legal framework of International business along with the important legal principles based on notions of courtesy and respect while doing business among nations.

5. What are the objectives for which WTO is established? Elaborate upon the various principles followed by WTO in achieving the objectives for which it is established.

6. Discuss the difference points of distinction between GATT and WTO.

*******ALL THE BEST*******