



# AJEENKYA

## D Y PATIL UNIVERSITY

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### End Term Examinations (December 2018)

**School: ENGINEERING**

**Program: B.TECH (CE, BM, MX, &BT)**

**Course: ENGINEERING ECONOMICS**

**Course Code: GIN122**

**Semester: III**

**Max Marks: 40**

**Duration (mins) : 120**

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Note: 1. Figures to the right indicates full marks.

Q 1. Define the following concepts: (5)

1. Economics
2. Utility
3. Scarcity
4. Opportunity cost
5. Externalities

Q 2. What are economies and diseconomies of scale, give examples? (10)

Or

Q.2. Explain the law of demand with the help of a graph?

Q 3. What is market equilibrium? Explain with the help of a graph surplus and deficit? (10)

Or

Q.3. Explain the law of supply with the help of a graph?

Q 4. What are macroeconomic indicators? Explain any two with examples? (10)

Or

Q.4. What is the difference between perfect competition and imperfect competition? Explain using examples?

Q.5. how has globalization impacted the growth of the Indian economy? (5)