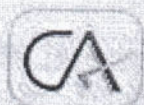


AJEENKYA D. Y. PATIL  
UNIVERSITY

FINANCIAL STATEMENT

F.Y. 2022-23



SADANANDA SHETTY & CO  
CHARTERED ACCOUNTANTS

B1, SHARDARAM PARK, NEAR JEHANGIR HOSPITAL SASOON ROAD, PUNE-411001,

Phone: +91-91750 67501 E-mail: caoffice.sshettyco@gmail.com



## INDEPENDENT AUDITORS' REPORT

Name of the Entity	:-	AJEENKYA D Y PATIL UNIVERSITY
Registration	:-	Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
PAN	:-	AAEAA0928N

### Opinion

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

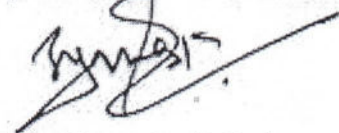
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Pune  
Date: 14/09/2023

For Sadananda Shetty & Co.  
Chartered Accountant  
(Firm Regn No. : 108949W)



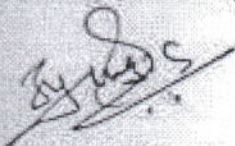
Amitkumar Pokale  
Partner  
Membership No. 130934  
UDIN: 23130934BGURRQ9316



**Ajeenkya D Y Patil University**  
 Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra  
 Balance Sheet as on 31/03/2023

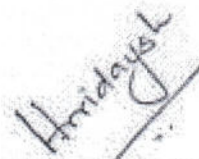
FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.	AMOUNT RS.
<b>FUND</b>			<b>IMMOVABLE PROPERTIES</b>		
Development Fund		2,02,23,845.00			
Interest from Endowment Fund					
Loan for Endowment Fund		5,00,00,000.00	<b>MOVABLE PROPERTIES (FIXED ASSET)</b>		
From Dr. D Y Patil Infra Foundation			(As Per Sch. D)		
			Balance as per last Balance Sheet	5,59,25,089.89	
			Add : Additions During the Year	3,83,03,645.00	
			Less : Sales during the year	14,50,000.00	
			Less : Depreciation	1,52,20,812.44	8,15,57,90
Bank OD					
Canara Bank	2,80,62,810.56	2,80,62,810.56			
Secured loans					
Term Loan - Axis Finance Pvt Ltd	18,78,55,368.00	18,78,55,368.00			
<b>LIABILITIES</b>			<b>INVESTMENTS -</b>		
For Expenses (As per sch. A)	5,42,16,369.67		Endowment Fund	5,00,00,000.00	
For Advances (As per Sch. B)	3,62,67,232.27				
For Sundry Credit Balance (Sch. C)	11,89,15,752.89	20,94,29,354.83	Fixed Deposit	21,11,111.00	5,21,11,11
<b>INCOME &amp; EXPENDITURE A/C</b>			Advances		39,29,08,31
			To Suppliers (As per Schedule E)		
Balance as per last Balance Sheet	12,18,00,442.47				
Less : Appropriations if any	1,36,90,992.00		Dr D Y Patil Infra Foundation Interest		52,06,48
Add / (Less) : Surplus or Deficit as per	7,89,56,325.91	21,44,47,760.38			
Income and Expenditure Account			<b>INCOME OUTSTANDING</b>		
			Fees Receivable (As per Schedule F)		12,43,07,60
			<b>CASH &amp; BANK BALANCE</b>		5,39,27,71
			(As per Schedule G)		
<b>TOTAL</b>		<b>71,00,19,133.77</b>	<b>TOTAL</b>		<b>71,00,19,13</b>

For Sadananda Shetty & Company  
 Chartered Accountants  
 (Firm Regn No: 108949W)

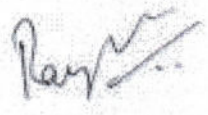


AMITKUMAR POKALE  
 Partner  
 Membership No. 130934  
 UDIN : 23130934BGURRO9316





Hridaysh Deshpande  
 Vice Chancellor  
 Ajeenkya D Y Patil University  
 Pune



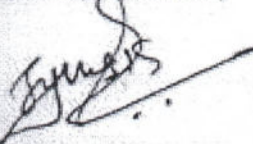
Raymond Paul  
 Registrar  
 Ajeenkya D Y Patil University  
 Pune

Place : Pune  
 Date : 14/05/2023

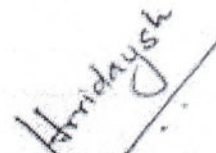
**Ajeenkya D Y Patil University**  
 Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra  
 Income and Expenditure for the year ended on 31/03/2023

EXPENDITURE	AMOUNT RS.	AMOUNT RS.	INCOME	AMOUNT RS.	AMOUNT RS.
Expenses out of General Fund To Education Expenses (as per Schedule- I)	64,09,12,933.06		By Fees and Others Receipts General Fund ( As per Schedule - H)		73,59,75,07
To Depreciation (As per Schedule D)	1,52,20,812.44				
To Audit Fees	8,85,000.00	65,70,18,745.50			
To Surplus to Balance Sheet		7,89,56,325.91			
<b>TOTAL</b>		<b>73,59,75,071.41</b>	<b>TOTAL</b>		<b>73,59,75,07</b>

For Sadananda Shetty & Company  
 Chartered Accountants  
 (Firm Regn No: 108949W)



**AMITKUMAR POKALE**  
 Partner  
 Membership No. 130934  
 UDIN : 23130934BGURRQ9316

**Hridaysh Deshpande**  
 Vice Chancellor  
 Ajeenkya D Y Patil University  
 Pune



**Raymond Paul**  
 Registrar  
 Ajeenkya D Y Patil University  
 Pune

Place : Pune  
 Date : 14/09/2023

Ajeenkya DY Patil University  
Outstanding Liabilities (For Expenses)

SCHEDULE - A

Sr.No	Particular	Amount
		Rs.
		5,67,597.00
1	Honorarium Payable	48,50,932.67
2	TDS Payable	26,31,400.00
3	Audit Fees Payable	3,15,56,676.00
4	Net Salary Payable	9,39,087.00
5	PF Contribution Employee	54,400.00
6	Professional Tax	1,39,036.00
7	Ajeenkya I Credit Co Op Society Deduction	1,61,000.00
8	Security Deposit From Staff	9,65,000.00
9	Advance fees	7,72,500.00
10	TRTI Pune	1,14,46,520.00
11	Other Payable	1,32,221.00
12	Other Provisions	
	<b>Total</b>	<b>5,42,16,369.67</b>

Ajeenkya DY Patil University  
Liabilities for Others

SCHEDULE - B

Sr.No	Particular	Amount
		Rs.
		1,31,38,035.00
1	Dr D Y Patil Infra Foundation	33,54,197.27
2	Dr D Y Patil International Academy	82,50,000.00
3	D Y Patil College of Law- Nerul	43,05,000.00
4	Dr D Y Patil Univeristy - Dept of Business Mgt	1,00,000.00
5	Security Deposit - Canteen	71,50,000.00
6	D Y Patil University -Dept Of Biotechnology	
	<b>Total</b>	<b>3,62,97,232.27</b>

Sr.No	Particular	Amount
		Rs.
		65,662.89
1	Abdul Aziz Khan ( Adiba Enterprises )	16,083.00
2	Ajinkya Enterprises	14,29,800.00
3	Am Edumedia Private Ltd	32,000.00
4	Artans Arts Academy	54,606.00
5	Balaji Caterers	1,00,000.00
6	Beyond Advise	1,63,788.00
7	Bharati Airtel Ltd	1,50,000.00
8	Biobench Solutions Lip	2,70,000.00
9	Bright Academy	1,10,000.00
10	Brightways (Pranita Taware)	18,54,097.00
11	Carrier 360 (Pathfinder Publishing Pvt Ltd)	8,63,204.00
12	Catamount Tourism And Infrastructure Pvt Ltd	4,42,250.00
13	Collegedunia Web Pvt. Ltd	60,690.00
14	Dadabhai Travel & Tours Pvt Ltd	3,56,863.00
15	DC Autosoft Pvt Ltd.	2,89,995.00
16	DNS Overseas ( XP Pen India )	1,65,200.00
17	DQ Labs Private Limited	9,987.00
18	DW Placements Solutions	60,000.00
19	Ease Ur Way Agent	54,625.00
20	Eduguide Search Ur College Pvt Ltd	93,751.00
21	Electromech Material Handling Sys	5,000.00
22	Erite Structural Consultants	10,00,000.00
23	Enlearning Skills Development Pvt. Ltd.	2,50,000.00
24	Find My Admission Edutech Pvt Ltd ( FMA)	1,14,400.00
25	Flamingo Digital Pvt. Ltd.	29,58,000.00
26	Getmyuni Education Services Pvt. Ltd.	12,050.00
27	Hitech Engineering	1,67,360.00
28	Ignite India	25,568.00
29	Ikea India Pvt Ltd	4,32,000.00
30	Kanchan Printing Press	4,68,640.00
31	LDS Infotech Pvt Ltd	1,17,120.00
32	Manthan Mania Group	11,42,541.00
33	Marquee Events Pvt Ltd	25,075.00
34	Oxford Elevators	2,03,000.00
35	Pahal Design Education Pvt Ltd	9,000.00
36	Review Adds(Padma Infocom)	2,00,000.00
37	Rigbetel Labs LLP	4,57,340.00
38	Rohit Burde	1,65,216.00
39	S.D.Design	35,000.00
40	Sairam Enterprises (Subodh Kumar)	41,300.00
41	Sanctum Events	3,24,397.00
42	Scion Vigilant Services Pvt Ltd	5,00,000.00
43	Shiksha.Com (Info Edge India)	1,95,000.00
44	Silica	1,10,500.00
45	Sneha Arts	95,503.00
46	Srv Media Pvt. Ltd	20,55,833.00
47	Therefore Design Pvt Ltd	3,67,000.00
48	Twigz Technologies	2,54,000.00
49	Upskill You Today(Roots Creative Services)	66,707.00
50	Uttam Hardware Plywood & Electrical	42,414.00
51	Youth 4 Work (Jag Bros Consultants Pvt Ltd)	2,81,832.00
52	Confederation Of Indian Industry	1,13,993.00
53	Pravin Sales	1,50,000.00
54	Veennas Solar Systems	14,000.00
55	Bhim Sena Mathadi & General Kamgar Union	
	Balance c/f	1,90,55,590.89

	Balance b/f	1,90,55,590.89
56	Bioera Life Sciences Pvt. Ltd	23,976.00
57	Indian Bar Review Council Of India Trust	16,000.00
58	Lokmat Media Pvt Ltd	4,38,000.00
59	MCCIA	10,178.00
60	Place People	43,000.00
61	Purandar Publicity Pvt Ltd	2,99,199.00
62	Rose Premises Pvt Limited	3,90,040.00
63	Sanjay Rane & Associates	2,74,119.00
64	Nimbus Online	49,29,366.00
65	Shanta Balkrishna Suvama	37,000.00
66	Shree Dattadigambar Enterprises	41,000.00
67	Beta Foams	20,424.00
	<b>Sundry Creditors - Partners</b>	
1	Aeronautical Engineering And Research -Aero	68,75,525.00
2	I Nurture Education Solution Private Limited	5,72,15,878.00
3	Institute Of Clinical Reserach India (ICRI)	1,46,84,078.00
4	Semado	28,47,581.00
5	Sunstone	1,13,22,625.00
6	Times Centre For Learning Ltd (Times Pro)	3,92,173.00
	<b>Total</b>	<b>11,89,15,752.89</b>



Yashwantrao Chavan Pratishthan  
**Yashwantrao Chavan Pratishthan**  
**Yashwantrao Chavan Pratishthan**

**SCHEDULE - D**

PARTICULARS	W.D.V. AS ON 01.04.2022	ADDITIONS MORE THAN 180 DAYS	ADDITIONS LESS THAN 180 DAYS	DELETIONS DURING THE YEAR	TOTAL AS ON 31.03.2023	RATE OF DEP. %	DEP. FOR THE YEAR	W.D.V. AS ON 31.03.2023
	Rs.							Rs.
Electrical Equipment	62,57,779.66	10,50,915.00	2,49,640.00	-	75,58,334.66	15	11,15,027.20	64,43,307.46
Furniture & Fixture	3,76,93,868.03	24,36,872.00	13,37,063.00	-	4,14,67,803.03	10	40,79,927.16	3,73,87,875.87
Computer and Software	82,87,775.58	31,17,711.00	86,86,984.00	14,50,000.00	1,86,42,470.58	40	57,19,591.44	1,29,22,879.14
Library Books	3,11,488.81	33,211.00	13,00,923.00	-	16,45,622.81	40	3,98,064.53	12,47,558.28
Machinery for Laboratory	46,34,549.74	1,72,70,720.00	4,13,000.00	-	2,23,18,269.74	15	33,16,765.47	1,90,01,504.27
Motor Car	27,39,607.87	-	-	-	27,39,607.87	15	4,10,941.19	23,28,666.68
Other Equipments	-	-	24,06,606.00	-	24,06,606.00	15	1,80,495.45	22,26,110.55
<b>Total</b>	<b>5,99,25,069.69</b>	<b>2,39,09,429.00</b>	<b>1,43,94,216.00</b>	<b>14,50,000.00</b>	<b>9,67,78,714.69</b>		<b>1,52,20,812.44</b>	<b>8,15,57,902.25</b>

Sr.No	Particular	Amount
		Rs.
1	ABS Electricals	21,262.00
2	Barnett Coleman & Co Ltd	6,37,387.00
3	Bymar Infinity Education Service Pvt Ltd	3,09,750.00
4	Cimons Integrated Services Pvt Ltd	1,60,240.00
5	Collegedekho Glimarsoft Education Service Pvt Ltd	4,06,000.00
6	Conrad Pune /Palm Beach Hotel	82,600.00
7	Dalnik Divya Marathi	12,985.00
8	Edmax India Education Service	2,42,000.00
9	Educational Event	10,000.00
10	Extraedge Technology Solution Pvt Ltd	3,39,380.00
11	Gladowl Web Solution Pvt Ltd	5,00,000.00
12	GI Education	13,892.00
13	Ieducationalize	4,200.00
14	IFDE Design Driven Program	3,17,821.00
15	imagin Xp	36,000.00
16	Indi Design Pvt Ltd	91,314.00
17	Inspire Design & Branding Service Pvt Ltd	4,00,000.00
18	Instalco Wify Techonology Pvt Ltd	45,000.00
19	Jai Maa Aainath Furniture Contractor	2,14,000.00
20	Keryt Tech Pvt Ltd	1,60,000.00
21	Lemonade International	2,09,258.00
22	Modern Sarwa Shikchya Co	45,000.00
23	Office 24By 7 Technology Pvt Ltd	95,000.00
24	My Admission	60,000.00
25	Nilesh Dighe Consultant	10,600.00
26	Orchan Consulting	1,74,143.00
27	Pencheheel Institute	20,000.00
28	Pioneer Edutech Media Services	1,77,000.00
29	Rakoon It Consulting Service Pvt Ltd	2,82,200.00
30	Rotary Club Of Ichalkaranji	55,000.00
31	Royal Events	3,04,000.00
32	Royal Orchid Central	35,506.00
33	Sadanand Shetty & Co	79,060.00
34	SK Travels & Logistics	25,266.00
35	Skylark Services	17,700.00
36	Splashgain Technology Solution Pvt Ltd	1,48,680.00
37	Tamboli Engineers	1,24,98,520.00
38	The Association	1,34,256.00
39	The Brand Story	2,06,500.00
40	Team One Technologies Pvt Ltd	1,41,400.00
41	Translines Luxury Cars Hire	8,670.00
42	Viralens Advertising Pvt Ltd	12,00,000.00
43	Virendra Rajput	46,000.00
44	We Work India Management Pvt Ltd	96,988.00
45	ICT Academy Of Tamilnadu	59,000.00
46	TDS Receivable	29,19,289.00
47	Security Deposit Auto Expo 2023	1,00,000.00
48	Security Deposit For Building	2,00,00,000.00
49	Security Deposit For Flat	1,90,000.00
50	Advances To Staff	44,01,212.83
51	Advances	7,50,38,296.00
52	Accured Interest	34,41,533.00
53	Deposit -AIPS Real Estate Pvt Ltd	6,98,00,000.00
54	AIPS Real Estate Pvt Ltd	79,80,710.70
55	Ajeenkya Dy Patil Infra Pvt Ltd	4,80,33,865.00
56	Dr D Y Patil Educational. Ent Charitable Trust	14,08,71,053.84
	<b>Total</b>	<b>39,29,08,318.17</b>

Ajeenkya DY Patil University  
Fees Receivable

SCHEDULE - F

Sr.No	Particular	Amount
		Rs.
1	Fees Receivable	12,43,07,603.83
	Total	12,43,07,603.83

Ajeenkya DY Patil University  
Cash & Bank Balances

SCHEDULE - G

Sr.No	Particular	Amount
		Rs.
1	Cash in hand	10,49,822.00
2	Bank Accounts	5,28,77,895.52
	Total	5,39,27,717.52

Ajeenkya D Y Patil University  
Fees Receipts & Other Receipts

SCHEDULE - H

Sr.No	Particulars	Amount	Rs.
1	Tuition Fees	65,03,19,425.00	
2	Alumni Meet	24,62,246.00	
3	Application Fees	35,41,275.75	
4	Other Fees from Students	10,07,220.45	
5	Interest Income	96,728.00	
6	Interest On Fixed Deposite	30,86,282.00	
7	Sponsorship Income	94,100.00	
8	Rent Income	66,700.00	
9	Summer Term	15,45,852.00	
10	Research Faculty Income	4,50,54,820.00	
11	Consulting and Training Income	1,85,36,956.00	
12	Written Off	1,01,63,466.21	
	<b>Total</b>	<b>73,59,75,071.41</b>	

Charg  
41737335

Sr.No	Particulars	Amount	Rs.
1	Salary	20,80,09,215.00	
2	Pf Admin Exp	1,68,596.00	
3	Pf Contribution Employer	42,20,449.00	
4	Advertising Expences	5,09,40,815.87	
5	Affiliation And Registration Charges	5,84,177.00	
6	AMC Charges	27,33,607.02	
7	Bank Charges	6,49,608.96	
8	Consumables & Supplies	5,29,432.00	
9	Design Fees	27,48,270.00	
10	Diesel For Generator Exp	5,38,003.00	
11	Electricity Charges	34,39,436.00	
12	E-Books and Journals	49,29,366.00	
13	Events, Convocation & Annual Functions	1,21,85,583.00	
14	Examination Expences	6,80,204.00	
15	Faculty Development Expenses	11,56,148.00	
16	Honorarium Expences	1,36,35,526.00	
17	Hospitality Expences	4,46,635.00	
18	Housekeeping & Cleaning Charges	68,67,872.00	
19	Interest On OD Account	2,08,39,127.81	
20	Interest On TDS and Late Payment	7,00,748.00	
21	Interest On Term Loan	19,05,940.32	
22	Internal Audit Expenses	7,08,000.00	
23	Internet And Web Designing	2,53,009.00	
24	Lease Rent Charges	82,60,000.00	
25	Loan Processing Charges	30,10,800.00	
26	Marketing & Promotions	3,76,66,713.00	
27	Membership And Subscription Charges	64,81,693.00	
28	Office And Misc Exp	79,72,517.88	
29	Rent Rates & Taxes	33,51,630.00	
30	Postage & Courier Expenses	1,33,358.40	
31	Printing & Stationary	51,73,849.00	
32	Professional And Consultancy Charges	9,38,52,461.00	
33	Publication Expenses	7,55,021.00	
34	Rent Charges For Building	9,20,90,225.00	
35	Repairs & Maint.	89,91,192.09	
36	Research And Development Expenses	24,78,000.00	
37	Scholarship And Management Concession	86,34,800.00	
38	Security Service Exp	19,42,325.00	
39	Skill Development Programm	20,00,000.00	
40	Software Expenses	6,42,512.00	
41	Staff Welfare	18,78,412.00	
42	Students Activity	48,425.00	
43	Students Welfare	6,17,311.00	
44	Telephone & Internet Charges	13,27,806.71	
45	Transportaion Charges	1,72,938.00	
46	Travelling & Allowances	1,42,11,177.00	
47	Water Expenses	3,49,937.00	
	<b>Total</b>	<b>64,09,12,933.06</b>	

**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III**  
**of 2015), the Government of Maharashtra**

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023.

**l) Significant Accounting Policies adopted by the Trust.**

**a. System of Accounting:**

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles.

**b. Fixed Assets & Depreciation**

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

**c. Investments**

Investment are stated at cost of acquisition.

**d. Loans & Advances**

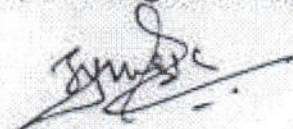
Sundry Creditors and Advances are subject to confirmation.

**e. Deferred Advertisement Expenses**

During FY 2019-2020 the University has changed the method for deferment of Advertisement expenses. All expenses related to Advertisement has been debited to Income and Expenditure Account and no balance is remaining in Deferred Advertisement expenses.

Place: Pune  
Date: 14/09/2023

For Sadananda Shetty & Co.  
Chartered Accountant  
(Firm Regn No. : 108949W)



Amitkumar Pokale  
Partner  
Membership No. 130934  
UDIN: 23130934BGURRQ9316

