



SADANANDA SHETTY & CO  
CHARTERED ACCOUNTANTS

B1, SHARDARAM PARK, NEAR JEHANGIR HOSPITAL SASOON ROAD, PUNE-411001,  
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## INDEPENDENT AUDITORS' REPORT

Name of the Entity **AJEENKYA D Y PATIL UNIVERSITY**

Registration **Ajeenkya D Y Patil University Act 2014**

# AJEENKYA D. Y. PATIL UNIVERSITY

Opinion

We have audited the Financial Statements of AJEENKYA D Y PATIL UNIVERSITY, which comprise the balance sheet as at March 31, 2022 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the **FINANCIAL STATEMENT** in all material respects is in accordance with the provisions of Section 128 of the Companies Act, 2013 and the Government of Maharashtra.

Basic for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Cost Accountants of India. Our responsibilities under those Standards are further defined in the "Responsibilities of the Auditor" section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the Accounting Standards prescribed under the Companies Act, 2013 (or any other applicable accounting standards) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, related matters, and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



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## INDEPENDENT AUDITORS' REPORT

<b>Name of the Entity</b>	<b>:-</b>	<b>AJEENKYA D Y PATIL UNIVERSITY</b>
<b>Registration</b>	<b>:-</b>	<b>Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra</b>
<b>PAN</b>	<b>:-</b>	<b>AAEAA0928N</b>

### Opinion

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

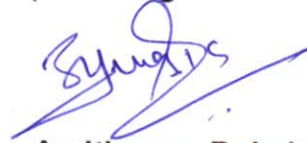


## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Place: Pune**  
**Date: 01/09/2022**

**For Sadananda Shetty & Co.**  
**Chartered Accountant**  
**(Firm Regn No. : 108949W)**



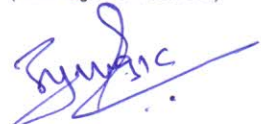
**Amitkumar Pokale**  
**Partner**  
**Membership No. 130934**  
**UDIN: 22130934AZWNTU9019**



**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra**  
**Balance Sheet as on 31/03/2022**

FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.	AMOUNT RS.
<b>FUND</b>			<b>IMMOVABLE PROPERTIES</b>		
Development Fund					
Interest from Endowment Fund		1,80,51,478.00			
<b>Loan for Endowment Fund</b>		5,00,00,000.00	<b>MOVABLE PROPERTIES (FIXED ASSET)</b>		
From Dr. D Y Patil Infra Foundation			(As Per Sch. D)		
Bank OD			Balance as per last Balance Sheet	5,54,35,037.73	
Kotak Bank	4,95,58,197.00		Add : Additions During the Year	1,43,70,592.00	
Canara Bank	2,86,64,595.56	7,82,22,792.56	Less : Sales during the year	84,520.00	
Secured loans			Less : Depreciation	97,96,040.04	5,99,25,069.69
Term Loan - Kotak Bank	3,80,97,916.70	3,80,97,916.70			
<b>LIABILITIES</b>			<b>INVESTMENTS -</b>		
For Expenses (As per sch. A)	4,13,78,476.67		Endowment Fund	5,00,00,000.00	
For Advances (As per Sch. B)	3,09,55,806.30		Fixed Deposit	5,21,11,111.00	10,21,11,111.00
For Sundry Credit Balance (Sch. C)	11,81,26,302.54	19,04,60,585.51	<b>Advances</b>		
<b>INCOME &amp; EXPENDITURE A/C</b>			To Suppliers (As per Schedule E)		13,77,23,717.60
Balance as per last Balance Sheet			Dr D Y Patil Infra Foundation		
Less : Appropriations if any	10,97,76,791.79		(Interest)		52,06,486.00
Add /(Less) : Surplus or Deficit as per	1,20,23,650.68		Deferred Advertisement Expenses		54,27,304.87
Income and Expenditure Account		12,18,00,442.47	(Refer Notes to Accounts)		
			<b>INCOME OUTSTANDING</b>		
			Fees Receivable (As per Schedule F)		16,82,01,100.50
			<b>CASH &amp; BANK BALANCE</b>		
			(As per Schedule G)		1,80,38,425.58
<b>TOTAL</b>		<b>49,66,33,215.24</b>	<b>TOTAL</b>		<b>49,66,33,215.24</b>

For Sadananda Sheet & Company  
Chartered Accountants  
(Firm Regn No: 108949W)



**AMITKUMAR POKALE**  
Partner  
Membership No.130934  
UDIN : 22130934AZWNTU9019



**Hridaysh Deshpande**  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune



**Raymond Paul**  
Registrar  
Ajeenkya D Y Patil University  
Pune

Place : Pune  
Date : 01/09/2022



