



SADANANDA SHETTY & CO.
CHARTERED ACCOUNTANTS

AJEENKYA D Y PATIL
UNIVERSITY
FINANCIAL STATEMENT
FINANCIAL YEAR
2020-21



SADANANDA SHETTY & CO.
CHARTERED ACCOUNTANTS

Office :
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2ND FLOOR, ALANKAR CINEMA BUILDING, 16, CONNAUGHT ROAD, PUNE-411001,
Phone: +91-9175067501 E-mail: caoffice.sshettyco@gmail.com

INDEPENDENT AUDITORS' REPORT

Name of the Entity :- **AJEENKYA D Y PATIL UNIVERSITY**
Registration :- **Ajeenkya D Y Patil University Act, 2014**
(Mah. III of 2015), the Government of Maharashtra
PAN :- **AAEAA0928N**

Opinion

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Pune
Date: 30/12/2021

For Sadananda Shetty & Company
Chartered Accountant
(Firm Regn No. : 108949W)



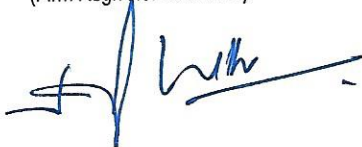
Sadananda Shetty
Proprietor
Membership No. 012060
UDIN: 22012060ADHTDC2665



Ajeenkya D Y Patil University
Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
Balance Sheet as on 31/03/2021

FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.	AMOUNT RS.
FUND			IMMOVABLE PROPERTIES		-
Development Fund <i>Interest from Endowment Fund</i>		1,62,09,341.00			
Loan for Endowment Fund <i>From Dr. D Y Patil Infra Foundation</i>		5,00,00,000.00	MOVABLE PROPERTIES (FIXED ASSET) (As Per Sch. D)		
Bank OD		2,96,38,128.56	Balance as per last Balance Sheet	5,60,20,443.13	
			Add : Additions During the Year	73,19,443.00	
			Less : Sales during the year	-	
			Less : Depreciation	79,04,848.40	5,54,35,037.73
LIABILITIES			INVESTMENTS - Endowment Fund (Fixed Deposit)		5,00,11,111.00
For Expenses (As per sch. A)	4,72,35,601.67		Advances		
For Advances (As per Sch. B)	8,41,52,534.79		To Suppliers (As per Schedule E)		11,45,38,555.19
For Sundry Credit Balance (Sch. C)	10,34,83,094.91	23,48,71,231.37	Dr D Y Patil Infra Foundation		52,06,486.00
			(Interest)		1,20,34,319.94
INCOME & EXPENDITURE A/C			Deferred Advertisement Expenses (Refer Notes to Accounts)		
Balance as per last Balance Sheet			INCOME OUTSTANDING		
Less : Appropriations if any	4,73,94,144.25		Fees Receivable (As per Schedule F)		14,77,15,061.51
Add /(Less) : Surplus or Deficit as per Income and Expenditure Account	6,23,82,647.54	10,97,76,791.79	CASH & BANK BALANCE (As per Schedule G)		5,55,54,921.35
TOTAL		44,04,95,492.72	TOTAL		44,04,95,492.72

For Sadananda Shetty & Company
Chartered Accountants
(Firm Regn No: 108949W)



Sadananda Shetty
Proprietor
Membership No.012060
UDIN : 22012060ADHTDC2665



Hridaysh Deshpande
Vice Chancellor
Ajeenkya D Y Patil University
Pune



Raymond Paul
Registrar
Ajeenkya D Y Patil University
Pune

Place : Pune
Date : 30/12/2021



Ajeenkya D Y Patil University
Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
Income and Expenditure for the year ended on 31/03/2021

EXPENDITURE	AMOUNT RS.	AMOUNT RS.	INCOME	AMOUNT RS.	AMOUNT RS.
Expenses out of General Fund To Education Expenses (as per Schedule- I)	35,91,38,889.36		By Fees and Others Receipts General Fund (As per Schedule - H)		43,00,16,385.30
To Depreciation (As per Schedule D)	79,04,848.40				
To Audit Fees	5,90,000.00	36,76,33,737.76			
TO Surplus to Balance Sheet		6,23,82,647.54			
TOTAL		43,00,16,385.30	TOTAL		43,00,16,385.30

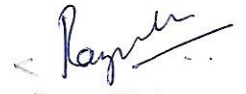
For Sadananda Shetty & Company
Chartered Accountants
(Firm Regn No: 108949W)



Sadananda Shetty
Proprietor
Membership No.012060
UDIN : 22012060ADHTDC2665



Hridaysh Deshpande
Vice Chancellor
Ajeenkya D Y Patil University
Pune



Raymond Paul
Registrar
Ajeenkya D Y Patil University
Pune

Place : Pune
Date : 30/12/2021



Ajeenkya DY Patil University
Outstanding Liabilities (For Expenses)

SCHEDULE - A

Sr.No	Particular	Amount
		Rs.
1	Honorarium Payable	2,58,597.00
2	TDS Payable	27,34,841.67
3	Audit Fees Payable	18,33,300.00
4	Net Salary Payable	2,42,54,604.00
5	PF Contribution Employee	3,06,748.00
6	Professional Tax	49,900.00
7	Provisions	1,20,000.00
8	Ajeenkya Empl Credit Co Op Society Ltd	10,836.00
9	Security Deposit From Staff	1,61,000.00
10	Lab consumable exp payable	50,00,025.00
11	Research and Development expenses payable	74,95,000.00
12	Professional fees payable	50,10,750.00
	Total	4,72,35,601.67

Ajeenkya DY Patil University

Liabilities for Others

SCHEDULE - B

Sr.No	Particular	Amount
		Rs.
1	AIPS Real Estate Pvt Ltd	6,05,16,456.38
2	Dr D Y Patil Infra Foundation	1,16,75,764.00
3	Dr D Y Patil International Academy	57,31,539.00
4	Security Deposit - Canteen	1,00,000.00
5	Advance Fees	36,42,097.00
6	Receivable From Staff	24,86,678.41
	Total	8,41,52,534.79

Ajeenkya DY Patil University

Sundry Creditors

SCHEDULE - C

Sr.No	Particular	Amount
		Rs.
1	Abdul Aziz Khan	19,758.00
2	Rohit Burde	1,54,850.00
3	SamkuE-World Pvt Ltd	7,200.00
4	Academic Jobs	28,622.94
5	ADA Tech Solutions Private Limited	81,260.00
6	Ajinkya Enterprises	16,083.00
7	Akbar Travels of India Pvt Ltd	3,07,902.00
8	Amardeep Design India Pvt Ltd	7,04,719.00
9	Am Edumedia Private Ltd	1,69,925.00
10	ApnaMBA Education Pvt. Ltd	1,59,300.00
11	Atavika Interiors Pvt Ltd	25,26,218.00
12	Balaji Caterers	3,08,823.00
13	Bennett Coleman & Co Ltd	5,42,010.00
14	Beta Foams	20,424.00
15	Beyond Advise	40,000.00
16	Bhim Sena Mathadi & General Kamgar Union	14,000.00
17	Biotech Solutions LLP	3,00,000.00
18	BIOERA LIFE SCIENCES PVT. LTD	23,976.00
19	Bright Academy	2,70,000.00
20	Carrier 360 (PATHFINDER PUBLISHING PVT LTD)	26,095.00
21	Cogent Infoway LTD	72,578.00
22	College Dekho Gimarssoft Education Services Pvt LTd	5,95,000.00
23	Crucial Admission Counsellor Pvt. Ltd.	40,000.00
24	DC Autosoft Pvt Ltd.	50,19,082.00
25	Deep Publication	44,000.00
26	Enaviya Information Technologies Private Limited	60,000.00
27	ELearning Skills Development Pvt. Ltd.	15,00,000.00
	Balance C/f	1,30,51,825.94

	Balance B/f	1,30,51,825.94
28	E-Three Events and Managements Pvt Ltd	83,200.00
29	ExtraEdge Technology Solutions Pvt Ltd.	1,02,170.00
30	Figments.Inc	18,74,529.00
31	Find My Admission Edutech Pvt Ltd	23,63,396.00
32	Firefly E Ventures Ltd	1,13,757.00
33	GetMyUni Education Services Pvt. Ltd	4,31,250.00
34	Hitech Engineering	53,900.00
35	Indian Bar Review Council of India Trust	16,000.00
36	Indian Cyber Institute (Mumbai)ADYPU Online	1,50,000.00
37	Institute of Clinical Reserach India (ICRI)	1,25,99,623.00
38	I Nurture Education Solution Private Limited	6,62,50,990.00
39	Lokmat Media Pvt Ltd	4,38,000.00
40	MCCIA	10,178.00
41	Moot Court Event 2018	34,000.00
42	Oasis WFS Pvt Ltd	1,68,750.00
43	Place People	43,000.00
44	Rizvi - Consultant	45,000.00
45	Rose Premises Pvt Limited	3,90,040.00
46	Royal Furniture	84,520.00
47	Sairam Enterprises (Subodh Kumar)	3,19,000.00
48	Sanjay Rane & Associates	2,74,119.00
49	Shanta Balkrishna Suvama	37,000.00
50	Shiksha.Com(Info Edge India)	10,50,824.37
51	Shree Dattadigambar Enterprises	41,000.00
52	Spenta Multimedia Pvt Ltd	52,500.00
53	SRV Media Pvt. Ltd	5,99,847.00
54	Supra Media Pvt Ltd	1,02,660.00
55	Tan Ta Dan Design	44,604.00
56	The Automotive Research Association	50,000.00
57	The Oberoi	14,531.60
58	Therefore Design Pvt Ltd	15,65,833.00
59	Times Centre for Learning Ltd (Times Pro)	3,92,173.00
60	Vidyarthi Consultancy	20,800.00
61	Vispute Traders	41,900.00
62	Abdulhusain Abdulally Hakim	18,116.00
63	Confederation Of Indian Industry	2,81,832.00
64	Pravin Sales	1,13,993.00
65	Veennss Solar Systems	1,50,000.00
66	Youth 4 Work	8,233.00
	Total	10,34,83,094.91

Dr. D. Y. Patil University

SCHEDULE - D

ASSETS

PARTICULARS	W.D.V. AS ON 01.04.2020 Rs.	ADDITIONS MORE THAN 180 DAYS Rs.	ADDITIONS LESS THAN 180 DAYS Rs.	DELETIONS DURING THE YEAR Rs.	TOTAL AS ON 31.03.2021 Rs.	RATE OF DEP. %	DEP. FOR THE YEAR Rs.	W.D.V. AS ON 31.03.2021 Rs.
Real Equipment	59,51,669.14	-	3,50,170.00	-	63,01,839.14	15	9,19,013.14	53,82,826.00
Fixtures & Fixture	4,16,86,434.00	29,13,576.00	-	-	4,46,00,010.00	10	44,60,001.01	4,01,40,008.99
Computer and Software	16,30,924.98	1,20,192.00	35,21,216.00	-	52,72,332.98	40	14,04,690.00	38,67,642.98
Books	3,09,441.18	-	-	-	3,09,441.18	40	1,23,776.48	1,85,664.70
Laboratory for Laboratory	24,07,747.10	-	4,14,289.00	-	28,22,036.10	15	3,92,233.74	24,29,802.36
Car	2,03,609.52	-	-	-	2,03,609.52	15	30,541.43	1,73,068.09
Laboratory Equipment	38,30,617.21	-	-	-	38,30,617.21	15	5,74,592.60	32,56,024.61
	5,60,20,443.13	30,33,768.00	42,85,675.00	-	6,33,39,886.13		79,04,848.40	5,54,35,037.73

Ajeenkya DY Patil University**Advances (Other)****SCHEDULE - E**

Sr.No	Particular	Amount
		Rs.
1	Direct Admission Group-DAG	20,000.00
2	Globegrab	2,00,000.00
3	IFDE - Design Driven Programs	3,17,821.00
4	IGNITE INDIA	75,000.00
5	Marrquee Events Pvt Ltd	1,58,689.00
6	Panchsheel Institute	20,000.00
7	Sanjeev Kumar Rajbhar (Dipti Enterprises)	3,00,000.00
8	Catamount Tourism and Infrastructure Pvt Ltd	66,00,000.00
9	Team One Technologies Pvt Ltd	2,29,049.05
10	Advance to Staff	14,36,564.14
11	TDS Receivable	20,51,320.00
12	Deposits	1,90,000.00
13	Ajeenkya D Y Patil Infra Pvt Ltd	1,64,45,267.00
14	Dr D Y Patil Educational Ent Charitable Trust	7,14,94,845.00
15	Trancefx Studio Pvt Ltd -Advance	1,50,00,000.00
	Total	11,45,38,555.19

Ajeenkya DY Patil University**Fees Receivable****SCHEDULE - F**

Sr.No	Particular	Amount
		Rs.
1	Fees Receivable	14,77,15,061.51
	Total	14,77,15,061.51

Ajeenkya DY Patil University**Cash & Bank Balances****SCHEDULE - G**

Sr.No	Particular	Amount
		Rs.
1	Cash in hand	1,96,444.00
2	Bank Accounts	5,53,58,477.35
	Total	5,55,54,921.35

Ajeenkya D Y Patil University
Expenditure on the Object of the University

SCHEDULE - I

Sr.No	Particulars	Amount Rs.
1	Salary to Staff	13,80,14,139.97
2	PF Employer Contribution	35,88,412.00
3	PF Admn Exp	1,43,250.00
4	Gratuity Expenses	30,79,453.00
5	Convocation Expenses	1,00,000.00
6	Events & Exhibition	8,65,691.00
7	Scholarship and Concession	1,00,000.00
8	Accommodation Expenses	2,92,730.00
9	Advertising Expenses	2,39,63,990.87
10	Affiliation and Registration Charges	8,93,742.00
11	AMC Charges	12,79,643.00
12	Automation Expenses	1,84,960.00
13	Bank Charges	1,44,894.21
14	Diesel for Generator Exp	1,67,423.00
15	Electricity Charges	20,82,638.00
16	Flat Rent	8,22,182.00
17	Honorarium Expenses	35,28,476.00
18	Hospitality Expenses	5,36,303.00
19	Housekeeping & Cleaning Charges	19,64,796.00
20	Interest on OD Account	35,98,438.00
21	Interest on TDS	8,91,285.00
22	Internal Audit Expenses	5,46,793.00
23	Internet and Web Designing	1,08,340.00
24	Lease Rent Charges	83,85,994.36
25	Marketing & Promotions	2,04,76,903.00
26	Membership and Subscription Charges	1,12,314.00
27	Miscellaneous Expenses	2,67,598.00
28	Office and Misc Exp	13,39,728.00
29	Online Subscription Charges	4,05,000.00
30	Penalty on Professional Tax	11,000.00
31	Postage & Courier Expenses	36,691.00
32	Printing & Stationary	8,62,348.00
33	Professional and Consultancy Charges	1,92,19,630.89
34	Refreshment Expenses	9,46,136.00
35	Rent Charges for Building	8,77,73,688.00
36	Repair & Maintenance	8,51,304.00
37	Repair & Maintenance of Building	12,92,830.00
38	Repair & Maintenance of Electricals	1,96,172.00
39	Repairs & Maintenance of Computer & Software	6,61,490.00
40	Retainership Fees	8,10,719.00
41	Research and Development Exp	74,95,000.00
42	Security Service Exp	29,03,267.00
43	Software License Charges	14,97,656.41
44	Staff Training Expenses	2,88,500.00
45	Staff Welfare	40,084.00
46	Telephone & Internet Charges	8,94,648.00
47	Travelling & Allowances	61,02,889.24
48	Sundry Balances W/off	40,59,877.41

Ajeenkya D Y Patil University
Fees Receipts & Other Receipts

SCHEDULE - H

Sr.No	Particulars	Amount Rs.
1	Tuition Fees	42,11,95,656.00
2	Application Fees	1,36,111.00
3	Misc Income	3,00,501.00
4	Admission Cancellation Exp	40,26,501.00
5	Students Events	16,67,009.30
6	Interest on FD	26,90,607.00
	Total	43,00,16,385.30

Ajeenkya D Y Patil University
Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III
of 2015), the Government of Maharashtra

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1st April, 2020 to 31st March, 2021.

I) Significant Accounting Policies adopted by the Trust.

a. System of Accounting :

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles. Except in case of Advertisement Expenses is being deferred for 5 years.

b. Fixed Assets & Depreciation

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

c. Investments

Investment are stated at cost of acquisition.

d. Loans & Advances

Sundry Creditors and Advances are subject to confirmation.

e. Deferred Advertisement Expenses

During Last year the University has changed the method for deferment of Advertisement expenses. All expenses related to Advertisement has been debited to Income and Expenditure Account and some of the expenses related to Deferred Advertisement Expenses for current year has been debited to Income and Expenditure Account and balance has been duly carry forwarded.

Place: Pune
Date : 30/12/2021



FOR SADANANDA SHETTY & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 108949W

SADANANDA SHETTY
PROPRIETOR
M No. 012060
UDIN: 22012060ADHTDC2665