





## INDEPENDENT AUDITORS' REPORT

Name of the Entity	:-	AJEENKYA D Y PATIL UNIVERSITY
Registration	:-	Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
PAN	:-	AAEAA0928N

### Opinion

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Pune  
Date: 24/12/2020

For Sadananda Shetty & Company  
Chartered Accountant  
(Firm Regn No. : 108949W)



for

Sadananda Shetty  
Proprietor  
Membership No. 012060  
UDIN: 21012060AAAAAA4791

Ajeenkya D Y Patil University  
 Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra  
 Balance Sheet as on 31/03/2020

FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.	AMOUNT RS.
<b>FUND</b>			<b>IMMOVABLE PROPERTIES</b>		
Development Fund <i>Interest from Endowment Fund</i>		1,62,09,341.00			
Loan for Endowment Fund <i>From Dr. D Y Patil Infra Foundation</i>		5,00,00,000.00	<b>MOVABLE PROPERTIES (FIXED ASSET)</b> (As Per Sch. D)		
Bank OD		3,03,43,511.00	Balance as per last Balance Sheet	4,57,22,144.64	
			Add : Additions During the Year	1,71,71,793.00	
			Less : Sales during the year		
			Less : Depreciation	68,73,494.51	5,60,20,443.13
<b>LIABILITIES</b>			<b>INVESTMENTS -</b>		
For Expenses (As per sch. A)	7,64,22,408.11		Endowment Fund (Fixed Deposit)		5,20,11,111.00
For Advances (As per Sch. B)	1,18,42,112.00		<b>Advances</b>		
For Sundry Credit Balance (Sch. C)	8,05,31,738.59	16,87,96,259.70	To Suppliers (As per Schedule E)		9,46,10,559.41
<b>INCOME &amp; EXPENDITURE A/C</b>			Dr D Y Patil Infra Foundation (Interest)		52,06,486.00
Balance as per last Balance Sheet			Deferred Advertisement Expenses (Refer Notes to Accounts)		2,19,03,704.81
Less : Appropriations if any	(37,29,836.59)		<b>INCOME OUTSTANDING</b>		
Add : (Less) Surplus or Deficit as per Income and Expenditure Account	5,11,23,980.84	4,73,94,144.25	Fees Receivable (As per Schedule F)		6,62,39,187.13
			<b>CASH &amp; BANK BALANCE</b> (As per Schedule G)		1,67,51,764.47
<b>TOTAL</b>		<b>31,27,43,255.95</b>	<b>TOTAL</b>		<b>31,27,43,255.95</b>

For Sadananda Sheet & Company  
 Chartered Accountants  
 (Firm Regn No-108949W)

*Sadananda Shetty*  
 for Sadananda Shetty  
 Proprietor  
 Membership No 012060  
 UDIN : 21012060AAAAA4791

Place Pune  
 Date : 24/12/2020

*Hrridaysh*  
 Hrridaysh Deshpande  
 Vice Chancellor  
 Ajeenkya D Y Patil University  
 Pune

Raymond Paul  
 Registrar  
 Ajeenkya D Y Patil University  
 Pune

**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra**  
**Income and Expenditure for the year ended on 31/03/2020**

EXPENDITURE	AMOUNT RS.	AMOUNT RS.	INCOME	AMOUNT RS.	AMOUNT RS.
Expenses out of General Fund To Education Expenses (as per Schedule- I)	38,79,03,559.72		By Fees and Others Receipts General Fund (As per Schedule - H)		42,64,91,035.07
To Depreciation (As per Schedule D)	88,73,494.51				
To Audit Fees	5,90,000.00	37,53,67,054.23			
TO Surplus to Balance Sheet		5,11,23,980.84			
<b>TOTAL</b>		<b>42,64,91,035.07</b>	<b>TOTAL</b>		<b>42,64,91,035.07</b>

For Sadananda Sheet & Company  
Chartered Accountants  
(Firm Regn No. 108949W)

*Sadananda Shetty*  
for **Sadananda Shetty**  
Proprietor  
Membership No 012060  
UDIN 21012060AAAAA4791

*Hridayesh*  
**Hridayesh Deshpande**  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune

**Raymond Paul**  
Registrar  
Ajeenkya D Y Patil University  
Pune

Place: Pune  
Date: 24/12/2020

**Ajeenkya DY Patil University**  
**Outstanding Liabilities (For Expenses)**

**SCHEDULE - A**

Sr.No	Particular	Amount
		<b>Rs.</b>
1	Ajeenkya Patil Credit Co-op Society Ltd	10,836.00
2	TDS Payable	80,10,018.67
3	PF contribution Employee / Employer	2,92,315.00
4	Net Salary Payable	38,66,299.03
5	Professional Tax	36,150.00
6	Security Deposit from Staff	1,61,001.00
7	Honorarium Exp Payable	4,40,833.41
8	Audit Fees Payable	25,88,500.00
9	Rent Outstandings - AIPS Real Estate Pvt Ltd	6,10,16,456.00
	<b>Total</b>	<b>7,64,22,409.11</b>

**Ajeenkya DY Patil University**  
**Libalities for Others**

**SCHEDULE - B**

Sr.No	Particular	Amount
		<b>Rs.</b>
1	Dr.D.Y.Patil Infra Foundation	69,88,476.00
2	Dr D Y Patil International Academy	11,51,539.00
3	Advance Fees	37,02,097.00
	<b>Total</b>	<b>1,18,42,112.00</b>

Sr.No	Particular	Amount
		Rs.
1	Affairs Exhibition & Media Pvt Ltd	1,24,200.00
2	Amardeep Design India Pvt Ltd	7,04,719.00
3	Am Edumedia Private Ltd	87,210.00
4	Atavika Interiors Pvt Ltd	25,26,218.00
5	Balaji Caterers	3,46,449.00
6	CL Media	3,50,000.00
7	CNV Labs & Technologies Pvt Ltd	3,42,000.00
8	Enaviya Information Technologies Private Limited	60,000.00
9	Figments.Inc	18,74,529.00
10	Firefly E Ventures Ltd	1,13,757.00
11	GetMyUni Education Services Pvt. Ltd	1,05,250.00
12	Creditors for MEP	1,32,030.00
13	Institute of Clinical Reserach India (ICRI)	80,33,023.00
14	I Nurture Education Solution Private Limited	4,14,80,790.00
15	ABP Maza Events	80,800.00
16	Kanchan Printing Press	2,62,600.00
17	Academic Jobs	28,622.94
18	Moot Court Event 2018	34,000.00
19	Moot Court Event 2019	4,000.00
20	Oasis WFS Pvt Ltd	1,41,026.00
21	Popular Industrial Agency	4,84,860.00
22	Purandar Publicity Pvt LTd	1,82,316.00
23	RNP Caterers	3,470.00
24	Rohit Construction	92,970.00
25	Rushikesh Deshmukh (Royal Events)	14,940.00
26	Shanta Balkrishna Suvarna	37,000.00
27	Shiksha.com	2,36,003.37
28	Smera Ratings Ltd	1,55,250.00
29	Ajinkya Enterprises	16,083.00
30	SRV Media Pvt. Ltd	5,99,847.00
31	Supra Media Pvt Ltd	1,02,660.00
32	Tan Ta Dan Design	44,604.00
33	Akbar Travels of India Pvt Ltd	37,176.00
34	Therefore Design Pvt Ltd	15,65,833.00
	<b>Balance C/f</b>	<b>6,04,04,236.31</b>

	<b>Balance B/f</b>	<b>6,04,04,236.31</b>
35	Times Centre for Learning Ltd (Times Pro)	76,78,733.00
36	Anees Ahmed Sheikh	10,50,000.00
37	Beta Foams	20,424.00
38	Bhim Sena Mathadi & General Kamgar Union	14,000.00
39	Biobench Solutions LLP	3,00,000.00
40	Bio Era Life Sciences Pvt. Ltd	23,976.00
41	Bright Academy	5,20,000.00
42	Cogent Infoway Ltd	64,315.00
43	Creanovation Labs Pvt. Ltd	75,957.00
44	DC Autosoft Pvt Ltd.	51,70,073.00
45	Dr. Chavan Hospital and Research Centre, Lohegaon P	3,000.00
46	E-Three Events And Managements Pvt Ltd	83,200.00
47	ExtraEdge Technology Solutions Pvt Ltd.	2,88,000.00
48	Gladowl Web Solutions Pvt Ltd	15,488.00
49	Indian Bar Review Council of India Trust	16,000.00
50	Marrquee Events Pvt Ltd	10,41,311.00
51	MCCIA	10,178.00
52	My Admission	15,000.00
53	Pawan	1,00,000.00
54	Place People	43,000.00
55	Quisqualis Scientifics	28,532.00
56	Rohit Burde	90,590.00
57	Rose Premises Pvt Limited	3,90,040.00
58	Royal Events	4,77,390.00
59	Royal Furniture	84,520.00
60	Sachin Enterprise	9,400.00
61	Sanjay Rane & Associates	2,74,119.00
62	Security Software & Solutions LLP	45,380.00
63	Shree Dattadigambar Enterprises	41,000.00
64	Shri Ram College of Commerce	25,000.00
65	Spenta Multimedia Pvt Ltd	52,500.00
66	St Josephs Girls Convent School	40,000.00
68	The Automotive Research Association	50,000.00
69	The Oberoi	14,531.60
70	Warwick University Services Ltd	6,072.11
71	Xquisite Print Solutions Pvt Ltd	1,049.00
72	Advance to Hobby Memon	4,855.00
73	Abdulhusain Abdulally Hakim	18,116.00
74	Confederation Of Indian Industry	2,81,832.00
75	Pravin Sales	1,13,993.00
76	Staff Advance	13,95,927.57
77	Vennass Solar System	1,50,000.00
	<b>Total</b>	<b>8,05,31,738.59</b>



**Ajeenkya DY Patil University**  
**Advances (Other)**

**SCHEDULE - E**

Sr.No	Particular	Amount
		<b>Rs.</b>
1	Bluebell Ergonomics Pvt Ltd	6,23,232.00
2	Microline India Pvt Ltd	2,41,900.00
3	Wildcard Techno Services Pvt Ltd	1,50,953.00
4	S Comfort Seating System	8,65,825.00
5	IFDE - Design Driven Programs	3,17,071.00
6	SREI Equipment Finance Ltd	9,63,947.36
7	Ocean Transworld Clearing Pvt Ltd	18,97,491.00
8	Team One Technologies	2,29,049.05
9	Staff Advance	1,56,706.00
10	Deposit for Flat	1,90,000.00
11	TDS Receivable	18,15,677.00
12	Trancefx Studio Pvt Ltd	1,50,00,000.00
13	Ajeenkya D Y Patil Infra PvtLtd	2,42,70,437.00
14	Dr D Y Patil Edu Ent Charitable Trust	4,78,88,271.00
	<b>Total</b>	<b>9,46,10,559.41</b>

**Ajeenkya DY Patil University**  
**Fees Receivable**

**SCHEDULE - F**

Sr.No	Particular	Amount
		<b>Rs.</b>
1	Fees Receivable	6,62,39,187.13
	<b>Total</b>	<b>6,62,39,187.13</b>

**Ajeenkya DY Patil University**  
**Cash & Bank Balances**

**SCHEDULE - G**

Sr.No	Particular	Amount
		<b>Rs.</b>
1	Cash in hand	9,12,612.38
2	Bank Accounts	1,58,39,152.09
	<b>Total</b>	<b>1,67,51,764.47</b>

Ajeenkya D Y Patil University  
FIXED ASSETS

SCHEDULE - D

PARTICULARS	W.D.V AS ON 01.04.2019 Rs.	ADDITIONS MORE THAN 180 DAYS Rs.	ADDITIONS LESS THAN 180 DAYS Rs.	DELETIONS DURING THE YEAR Rs.	TOTAL AS ON 31.03.2020 Rs.	RATE OF DEP. %	DEP. FOR THE YEAR Rs.	W.D.V. AS ON 31.03.2020 Rs.
Electrical Equipment	64,90,007.18	3,70,018.00	1,30,430.00	-	69,90,455.18	15	10,38,786.04	59,51,669.14
Furniture & Fixture	3,19,41,857.46	9,99,347.00	1,26,73,000.00	-	4,56,14,204.46	10	39,27,770.46	4,16,86,434.00
Computer and Software	8,87,381.65	4,13,000.00	10,63,370.00	-	23,63,751.65	40	7,32,826.67	16,30,924.98
Library Books	3,27,227.32	-	1,41,381.00	-	4,68,608.32	40	1,59,167.14	3,09,441.18
Machinery for Laboratory	13,29,521.92	-	13,81,247.00	-	27,10,768.92	15	3,03,021.82	24,07,747.10
Motor Car	2,39,540.62	-	-	-	2,39,540.62	15	35,931.10	2,03,609.52
Laboratory Equipment	45,06,608.49	-	-	-	45,06,608.49	15	6,75,991.28	38,30,617.21
<b>Total</b>	<b>4,57,22,144.64</b>	<b>17,82,365.00</b>	<b>1,53,89,428.00</b>	<b>-</b>	<b>6,28,93,937.64</b>		<b>68,73,494.51</b>	<b>5,60,20,443.13</b>

Ajeenkya D Y Patil University  
Fees Receipts & Other Receipts

SCHEDULE - H

Sr.No	Particulars	Amount Rs.
1	Tution Fees	41,55,89,534.00
2	Application Fees	2,99,200.00
3	Misc Income	9,300.00
4	Students Transport Fees	1,26,000.00
5	Interest on IT Refund	28,430.00
6	Admission Cancellation Exp	72,36,413.00
7	Donation	1,08,168.00
8	Students Events	30,93,460.07
9	Sundry Balances w/off	530.00
	<b>Total</b>	<b>42,64,91,035.07</b>

Ajeenkya D Y Patil University  
Expenditure on the Object of the University

SCHEDULE - I

Sr.No	Particulars	Amount Rs.
1	Salary to Staff	10,65,08,623.00
2	PF Employer Contribution	29,23,738.00
3	PF Admn Exp	1,16,978.00
4	Printing and Stationery	31,39,907.00
5	Honorarium	41,42,111.00
6	Affiliation & Registration Charges	2,37,786.00
7	Student Related Activity	13,52,000.00
8	Travelling and Conveyance	54,76,788.15
9	Telephone & Internet Charges	15,35,772.00
10	Hospitality & Reflectory Charges	3,95,205.00
11	Advertiesment	5,32,45,734.81
12	Professional Fees	2,40,62,312.00
13	Bank Charges	1,92,206.34
14	Office Exp	30,26,619.00
15	Security Service Exp	50,80,100.00
16	Electricity Charges	54,82,453.00
17	Postage & Currier charges	21,474.00
18	Repair & Maintenance charges	85,80,159.00
19	Conference and Seminar & Workshop Exp	27,64,255.57
20	Staff Welfare	1,61,046.00
21	Flat Rent Charges - AIPS	6,07,47,544.00
22	Loan Processing Charges	1,35,700.00
23	Housekeeping Exp	18,68,702.00
24	Students Functions and Events	75,72,922.99
25	Consumable & Supplies	30,411.00
26	Rent Charges for Building	3,77,73,688.00
27	Refreshment Expenses	13,08,835.49
28	Generator Diesel Expenses	5,23,415.00
29	Interest on Late Payment TDS	8,22,577.00
30	Software Expenses	18,10,432.29
31	Security Deposit refunded	1,00,000.00
32	Water Expenses	5,47,094.00
33	Interest	9,89,922.00
34	Sundry Balances written off	26,987.00
35	Lease Rent Charges	2,52,00,061.08
	<b>Total</b>	<b>36,79,03,559.72</b>

**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III**  
**of 2015), the Government of Maharashtra**

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

I) Significant Accounting Policies adopted by the Trust.

a. **System of Accounting :**

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles. Except in case of Advertisement Expenses is being deferred for 5 years.

b. **Fixed Assets & Depreciation**

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

c. **Investments**

Investment are stated at cost of acquisition.

d. **Loans & Advances**

Sundry Creditors and Advances are subject to confirmation.

e. **Deferred Advertisement Expenses**

During Current year the University has changed the method for deferment of Advertisement expenses. All expenses related to Advertisement has been debited to Income and Expenditure Account and some of the expenses related to Deferred Advertisement Expenses for current year has been debited to Income and Expenditure Account and balance has been duly carry forwarded.

Place: Pune  
Date : 24/12/2020

FOR SADANANDA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 108949W

  
for CA SADANANDA SHETTY  
PROPRIETOR  
M No. 012060  
UDIN: 21012060AAAAAA4791