



INDEPENDENT AUDITORS' REPORT

Name of the Entity	:-	AJEENKYA D Y PATIL UNIVERSITY
Registration	:-	Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
PAN	:-	AAEAA0928N

Opinion

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Pune
Date: 24/12/2020

For Sadananda Shetty & Company
Chartered Accountant
(Firm Regn No. : 108949W)



for

Sadananda Shetty
Proprietor
Membership No. 012060
UDIN: 21012060AAAAAA4791

Ajeenkya D Y Patil University
 Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
 Balance Sheet as on 31/03/2020

FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.	AMOUNT RS.
FUND			IMMOVABLE PROPERTIES		
Development Fund <i>Interest from Endowment Fund</i>		1,62,09,341.00			
Loan for Endowment Fund <i>From Dr. D Y Patil Infra Foundation</i>		5,00,00,000.00	MOVABLE PROPERTIES (FIXED ASSET) (As Per Sch. D)		
Bank OD		3,03,43,511.00	Balance as per last Balance Sheet	4,57,22,144.64	
			Add : Additions During the Year	1,71,71,793.00	
			Less : Sales during the year		
			Less : Depreciation	68,73,494.51	5,60,20,443.13
LIABILITIES			INVESTMENTS -		
For Expenses (As per sch. A)	7,64,22,408.11		Endowment Fund (Fixed Deposit)		5,20,11,111.00
For Advances (As per Sch. B)	1,18,42,112.00		Advances		
For Sundry Credit Balance (Sch. C)	8,05,31,738.59	16,87,96,259.70	To Suppliers (As per Schedule E)		9,46,10,559.41
INCOME & EXPENDITURE A/C			Dr D Y Patil Infra Foundation (Interest)		52,06,486.00
Balance as per last Balance Sheet			Deferred Advertisement Expenses (Refer Notes to Accounts)		2,19,03,704.81
Less : Appropriations if any	(37,29,836.59)		INCOME OUTSTANDING		
Add [(Less) Surplus or Deficit as per Income and Expenditure Account	5,11,23,980.84	4,73,94,144.25	Fees Receivable (As per Schedule F)		6,62,39,187.13
			CASH & BANK BALANCE (As per Schedule G)		1,67,51,764.47
TOTAL		31,27,43,255.95	TOTAL		31,27,43,255.95

For Sadananda Sheet & Company
 Chartered Accountants
 (Firm Regn No-108949W)

Sadananda Shetty
 for Sadananda Shetty
 Proprietor
 Membership No 012060
 UDIN : 21012060AAAAA4791

Place Pune
 Date : 24/12/2020

Hrridaysh
 Hrridaysh Deshpande
 Vice Chancellor
 Ajeenkya D Y Patil University
 Pune

Raymond Paul
 Registrar
 Ajeenkya D Y Patil University
 Pune

