



2ND FLOOR, ALANKAR CINEMA BUILDING, 16, CONNAUGHT ROAD, PUNE-411001,
Phone: +91-20-26167501 E-mail: caoffice.sshettyco@gmail.com

INDEPENDENT AUDITORS' REPORT

Name of the Entity :- **AJEENKYA D Y PATIL UNIVERSITY**
Registration :- **Ajeenkya D Y Patil University Act, 2014
(Mah. III of 2015), the Government of Maharashtra**
PAN :- **AAEAA0928N**

Opinion

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2019, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

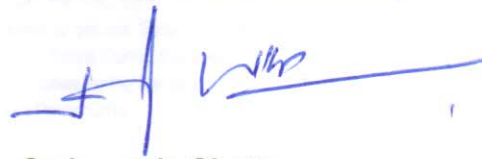


Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place : Pune
Date : 03-10-2019

For Sadananda Shetty & Company
Chartered Accountant
(Firm Regn No. : 108949W)



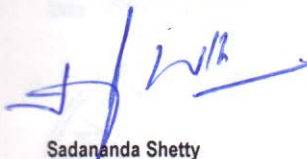
Sadananda Shetty
Proprietor
Membership No. 012060
UDIN : 19012060AAAAAE4863



Ajeenkya D Y Patil University
Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
Balance Sheet as on 31/03/2019

FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.	AMOUNT RS.
FUND			IMMOVABLE PROPERTIES		
Development Fund		1,26,89,852.00	By Free and Others Gifts		
Interest from Endowment Fund			General Fund		
Loan for Endowment Fund		5,00,00,000.00	(As per Schedule F)		
From Dr. D Y Patil Infra Foundation			MOVABLE PROPERTIES (FIXED ASSET)		
			(As Per Sch. D)		
			Balance as per last Balance Sheet	2,30,42,363.68	
			Add : Additions During the Year	2,85,04,593.00	
			Less : Sales during the year	-	
			Less : Depreciation	58,24,812.04	4,57,22,144.64
LIABILITIES			INVESTMENTS -		
For Expenses (As per sch. A)	9,87,82,053.03		Endowment Fund (Fixed Deposit)		5,00,00,000.00
For Advances (As per Sch. B)	70,66,751.00		Advances		
For Sundry Credit Balance (Sch. C)	5,57,84,422.32	16,16,33,226.35	To Suppliers (As per Schedule E)		3,26,02,407.63
			Dr D Y Patil Infra Foundation		
			(Interest)		52,06,486.00
			Deferred Advertisement Expenses		3,83,20,453.68
INCOME & EXPENDITURE A/C			INCOME OUTSTANDING		
Balance as per last Balance Sheet			Fees Receivable (As per Schedule F)		3,01,17,953.40
Less : Appropriations if any	(3,10,82,048.82)		CASH & BANK BALANCE		
Add /(Less) : Surplus or Deficit as per	2,73,52,182.23	(37,29,866.59)	(As per Schedule G)		1,86,23,766.41
Income and Expenditure Account					
TOTAL		22,05,93,211.76	TOTAL		22,05,93,211.76

For Sadananda Shetty & Company
Chartered Accountants
(Firm Regn No: 108949W)



Sadananda Shetty
Proprietor
Membership No.012060
UDIN : 19012060AAAAAE4863

Place : Pune
Date : 03/10/2019



Dr. E. B. Khedkar
Vice Chancellor
Ajeenkya D Y Patil University
Pune



Raymond Paul
Registrar
Ajeenkya D Y Patil University
Pune



Ajeenkya D Y Patil University
Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
Income and Expenditure for the year ended on 31/03/2019

EXPENDITURE	AMOUNT RS.	AMOUNT RS.	INCOME	AMOUNT RS.	AMOUNT RS.
Expenses out of General Fund					
To Education Expenses (as per Schedule- I)	30,13,13,622.04		By Fees and Others Receipts General Fund (As per Schedule - H)		33,50,80,616.31
To Depreciation (As per Schedule D)	58,24,812.04				
To Audit Fees	5,90,000.00	30,77,28,434.08			
TO Surplus to Balance Sheet		2,73,52,182.23			
TOTAL		33,50,80,616.31	TOTAL		33,50,80,616.31

For Sadananda Shetty & Company
Chartered Accountants
(Firm Regn No: 108949W)



Sadananda Shetty
Proprietor
Membership No.012060
UDIN : 19012060AAAAAE4863

Place : Pune
Date : 03/10/2019




Dr. E. B. Khedkar
Vice Chancellor
Ajeenkya D Y Patil University
Pune



Raymond Paul
Registrar
Ajeenkya D Y Patil University
Pune

