



AJEENKYA D Y PATIL UNIVERSITY

End Term Examinations (December 2018)

School : SOM-ICRI Program: MBA Aviation/ Logistics & SCM/ Hospital & HCM

Course: Managerial Economics Course Code: MGT502

Semester: First Max Marks: 50 Duration (mins) : 120 mins

- Note : 1. Attempt ANY FIVE full Questions OUT OF SEVEN
2. Figures to the right indicate FULL MARKS.

- Q1. Explain the law of equi- marginal utility? (10)
- Q 2.A) Explain the types of price elasticity of demand? (5)
- Q 2.B) Explain the law of supply? (5)
- Q3. A) Explain Cobb- Douglas production function? (5)
- Q3.B) Explain the concept economics and diseconomies of scale with relevant example? (5)
- Q4. A) Explain penetrative and skimming pricing with example? (5)
- Q4.B) Explain any two types of theories of profit? (5)
- Q5. Explain the factors causing Inflation and Deflation? (10)
- Q6. Explain the Law of Demand? (10)
- Q7. Explain the phases of Business Cycle? (10)

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