



# AJEENKYA

## D Y PATIL UNIVERSITY

### End Term Examinations (December 2019)

**School:** SOM

**Program:** MBA AVIATION MANAGEMENT

**Course:** MANAGERIAL ECONOMICS

**Course Code:** MGT502

**Semester:** I

**Max Marks:** 50

**Duration (mins):** 150

**Note: 1. Figures to the right indicates full marks.**

**Attempt any five from the following:**

**(50 marks)**

- Q1. Explain the factors affecting inflation and control measures of inflation? (10 marks)
- Q2. Explain price elasticity of demand and methods of measuring price elasticity of demand? (10 marks)
- Q3. Short notes: (any two) (10 marks)
1. Balance of Payment
  2. Types of Cost
  3. Features of Monopolistic Competition
- Q 4 Explain the law of equi marginal utility? (10 marks)
- Q5.Explain any two: (10 marks)
- a. Business cycle and its phases.
  - b. Scope of managerial economics.
  - c. Any two theories of profit.
- Q6 Explain the economics and diseconomies of scale? (10 marks)
- Q 7(A) Explain skimming and penetrating pricing with example? (5 marks)
- Q7 (B) Explain determinants of supply? (5 marks)

**\*\*\*\* ALL THE BEST\*\*\*\***