



AJEENKYA

D Y PATIL UNIVERSITY

End Term Examinations (December 2018)

School: School of Management

Program: B.Com

Course: Managerial Economics

Course Code: MGT203

Semester: III

Max Marks: 50

Duration (mins): 90 mins.

Note: 1. Figures to the right indicates full marks.

- Q1) Explain the Meaning, objectives and scope of Managerial Economics. (10 marks)
- Q2) Define Elasticity of demand and Give the factors affecting
The elasticity of demand. (10 marks)
- Q3) Discuss the Law of Variable proportion in brief with proper graph. (10 marks)
- Q4) Write a note on Internal and external economies of scale. (10 marks)
- Q5) **Write short note:** - (Any 2) (10 marks)
1. Monopoly
 2. Consumer Equilibrium
 3. Demand Forecasting.