



# AJEENKYA

## D Y PATIL UNIVERSITY

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### End Term Examinations (December 2018)

**School:** School of Information Technology

**Program:** BTECH(Data Science)

**Course:** Economics for Engineers

**Course Code:** HUM201

**Semester:** III

**Max Marks:** 30

**Duration (mins):** 60

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Note- 1. Figures to the right indicates full marks.

2. Attempt any three questions.

Q1)

- a) Explain: i) Opportunity cost ii) Marginal cost iii) Marginal Benefits (6)
- b) Draw and Explain Production Possibility Curve with example. (4)

Q2)

- a) Define: i) National Income ii) GDP iii) GNP (3)
- b) What is inflation in economy? What are the causes of inflation in economy? (3)
- c) What is market? When imperfect markets occur? (4)

Q3)

- a) Distinguish between direct tax and indirect tax. Give an example of each. (4)
- b) What does capital market mean? How does the company raise funds in capital Market? (3)
- c) What is monetary policy? What are the objectives of monetary policy with example (3)

Q4)

- a) Define capital budgeting. List any four advantages of capital budgeting (3)
- b) What is cost control and cost reduction? (3)
- c) What Is Net Present Value (NPV)? What Are Its Acceptance Rules, their advantages and disadvantages? (4)

Q5)

- a) What is difference between migration and urbanizations? Explain. (4)
- b) What is privatization? (2)
- c) What are the components of money supply in Indian economy? Explain (4)

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