



AJEENKYA

D Y PATIL UNIVERSITY

End Term Examination (December 2019)

School: School of Management

Program: MBA Banking & Financial Services

Course: Accounting & Finance for Bankers

Course Code: COM505

Semester: I

Max Marks: 100

Duration (mins): 150

Note: 1. Figures to the right indicates full marks.

2. All Questions carry 10 Marks. Attempt any 10 questions.

1. (A) Classify the following under Assets And Liabilities: (5)

Closing Stock; Investment in Government Securities; Sundry Creditors; Bank Overdraft; Goodwill; Capital; Reserve for Doubtful Debts; Bank loan @16%; Patents; Cash Credits

(B) Sahara Co. acquires a Machinery in the month of July, 2017 at a cost of Rs.10,80,000 and spent Rs.20000 on its installation. The firm's practice is to write off depreciation @10% of the original cost every year. Find the amount to be depreciated for 3 years and prepare machinery account for 3 Years. (5)

2. From the following particulars Prepare bank reconciliation Statement showing the balance as per Pass Book on 31st December 2017. (10)

1. **The following cheques were paid in the firm's current** account in December but were credited by the bank in January 2018.
Sneha Rs.10000; Riddhi Rs.8000; Suyash Rs.7800.
2. The following cheques were issued by the firm in December 2016 and were cashed in January 2017.
Kirti Rs.6000; Rajesh Rs.10000; Mohan Rs.6000.
3. A cheque of Rs.4000 which was received from a customer was entered in the bank column of the cash book in December 2016, but the same was paid into bank in January 2017
4. The passbook shows a credit of Rs.5000 for interest and a debit of Rs.1000 for bank charges.

5. Customer has directly deposited a sum of Rs.3000 into bank account as part payment against a sale.

3. Prepare all the necessary Subsidiary Books & ledgers: (10)

Date	Particulars
01-06-2018	Ashish started business with cash Rs.200000
04-06-2018	He deposited Rs.80000 in Bank of India
07-06-2018	He Purchased goods for Rs.120000 on credit From Mehta & Co. less 10% Trade discount.
11-06-2018	He sold goods for cash Rs.50000
16-06-2018	He Sold goods to Ram Rs.40000
18-06-2018	Goods Of Rs.15000 were stolen from his office.
23-06-2018	Purchased stationery for Rs.2500 in cash
30-06-2018	Paid Salaries for Rs.5000 by cheque
30-06-2018	Ram Could Only pay Rs.35000 and declared himself as insolvent.

4. From the following Trial Balance Prepare Trading & Profit & Loss Account for the year ending 31st March 2018, in the books of SS Traders. (10)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Opening Stock	42,000	Bills Payable	20,000
Cash in Hand	30,000	Interest Received	5,000
Cash at bank	6,000	Bank OD	45,000
Land & building	3,00,000	Purchase return	15,000
Plant & Machinery	4,00,000	Sales	7,50,000
Sundry Expenses	12,000	Creditors	57,000
Office salaries	1,02,000	Discount Received	32,000
Rent, Rates & Taxes	30,000	Commission Received	15,000

Electricity	30,000		
Sales returns	18,000		
Purchases	3,75,000		
Telephone expenses	18,900		
Freight	27,000		
Travelling Expenses	17,100		
Insurance	21,000		
Debtors	60,000		
Wages	29,000		

- a) Closing Stock Was valued at 205000
- b) Provide 10% RDD
- c) Charge depreciation on 12% on Plant & machinery and 8%on land building.

5. Explain the functions performed by CBS. (10)
6. State and explain in brief different types of loan products. (10)
7. Define Company. State and explain different types of companies? (10)
8. Write a note on clearing operations of instruments. (10)
9. Explain the main functions of commercial bank. (10)
10. Differentiate between Bills of Exchange & promissory Note. (10)
11. (A) Advantages & disadvantages of Computerized Accounting Software. (5)
- (B) Explain Accounting Concepts. (5)
12. Explain any 5 (Any 5) (10)
 1. Capital Expenditure
 2. Gross profit Ratio
 3. Nomination
 4. CIBIL
 5. Current Ratio
 6. Liquidity Ratio

***** ALL THE BEST*****