



AJEENKYA

D Y PATIL UNIVERSITY

End Term Examinations (December 2018)

School : School of Management

Program: Banking and Financial Services

Course: Accounting & Finance for Bankers

Course Code: COM505

Semester: I

Max Marks: 100

Duration (mins): 150 Mins

Note : 1. Figures to the right indicates full marks.

2. All Questions carry 10 Marks. Attempt any 10 questions.

1. Prepare all the necessary Subsidiary Books & ledgers:

(10)

Date	Particulars
01-04-2017	Asha started business with cash Rs.100000
04-04-2017	She deposited Rs.40000 in bank of India
07-04-2017	She Purchased goods for Rs.80000 on credit From Meera less 10% Trade discount.
11-04-2017	She sold goods for cash Rs.30000
16-04-2017	She Sold goods to Ram Rs.20000
18-04-2017	Goods Of Rs.15000 were stolen from her office.
23-04-2017	Purchased stationery for Rs.2500
30-04-2017	Paid Salaries for Rs.5000
30-04-2017	Ram Could Only pay Rs.15000 and declared himself as insolvent.

2. (A) Classify the following under Assets And Liabilities:

(5)

Closing Stock; Investment in Government Securities; Sundry Creditors; Bank Overdraft; Goodwill; Capital; Reserve for Doubtful Debts; Bank loan @16%; Patents; Cash Credits

(B) Sahara Co. acquires a Machinery in the month of July, 2017 at a cost of Rs.560000 and spent Rs.20000 on its installation. The firms practice is to write off depreciation @10% of the original cost every year. Find the amount to be depreciated for 3 years.

(5)

3. From the following particulars Prepare bank reconciliation Statement showing the balance as per Pass Book on 31st December 2016. (10)
1. The following cheques were paid in the firm's current account in December but were credited by the bank in January 2017.
Sankalp Rs.5000; Rakesh Rs.6000; Siddhesh Rs.4800.
 2. The following cheques were issued by the firm in December 2016 and were cashed in January 2017.
Ketan Rs.6000; Kritika Rs.10000; Azra Rs.6000.
 3. A cheque of Rs.2000 which was received from a customer was entered in the bank column of the cash book in December 2016, but the same was paid into bank in January 2017
 4. The pass book shows a credit of Rs.5000 for interest and a debit of Rs.1000 for bank charges.
 5. Customer has directly deposited a sum of Rs.3000 into bank account as part payment against a sale.
4. From the following Trial Balance Prepare Trading & Profit & Loss Account for the year ending 31st March, 2017 (10)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Opening Stock	21,000	Bills Payable	30,000
Cash in Hand	15,000	Interest Received	3,000
Cash at bank	3,000	Bank OD	45,000
Land & building	1,50,000	Purchase return	15,000
Plant & Machinery	1,50,000	Sales	4,05,000
Sundry Expenses	9,000	Bank Loan	84,000
Office salaries	1,02,000	Commission Received	21,000
Patents	3,000	Discount Received	15,000
Goodwill	12,000	Capital	2,55,000
Trademark	9,000	Creditors	57,000
Purchases	2,40,000		
Telephone expenses	18,900		
Freight	27,000		
Travelling Expenses	17,100		
Insurance	21,000		
Debtors	30,000		
Sales returns	9,000		
Wages	6,000		
Electricity	30,000		
Rent, Rates & Taxes	30,000		

- a) Closing Stock Was valued at 105000
- b) Provide 10% RDD
- c) Outstanding Salaries amounted to 6000
- d) Goodwill write off by 6000
- e) Depreciate land & Building @10%p.a. and Plant & Machinery @15% p.a.

5. (A) Explain the advantages of using Computerized Accounting Software (5)
(B) Briefly Explain Accounting Concepts. (5)
6. Explain the functions performed by CBS. (10)
7. Define Company. What are different types of companies? (10)
8. Explain the main functions of commercial bank. (10)
9. Explain in detail the KYC norms for opening of an Account of Individual, Companies, Partnership firm & proprietorship. (10)
10. Write a note on clearing operations of instruments. (10)
11. Differentiate between Bills of Exchange & promissory Note. (10)
12. Explain any 5 ratios (10)
 1. Debt equity Ratio
 2. Gross profit Ratio
 3. PE Ratio
 4. Stock turnover Ration
 5. Quick Ratio
 6. Current Ratio
 7. Liquidity Ration
