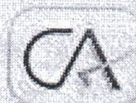


AJEENKYA D. Y. PATIL  
UNIVERSITY

FINANCIAL STATEMENT

F.Y. 2022-23



SADANANDA SHETTY & CO  
CHARTERED ACCOUNTANTS

B1, SHARDARAM PARK, NEAR JEHangIR HOSPITAL SASOON ROAD, PUNE-411001,

Phone: +91-91750 67501 E-mail: caoffice.sshettyco@gmail.com





## **INDEPENDENT AUDITORS' REPORT**

|                           |           |                                                                                                      |
|---------------------------|-----------|------------------------------------------------------------------------------------------------------|
| <b>Name of the Entity</b> | <b>:-</b> | <b>AJEENKYA D Y PATIL UNIVERSITY</b>                                                                 |
| <b>Registration</b>       | <b>:-</b> | <b>Ajeenkya D Y Patil University Act, 2014<br/>(Mah. III of 2015), the Government of Maharashtra</b> |
| <b>PAN</b>                | <b>:-</b> | <b>AAEAA0928N</b>                                                                                    |

### **Opinion**

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

### **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

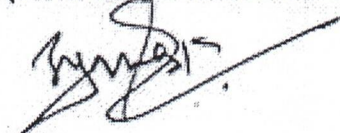


### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Pune  
Date: 14/09/2023

For Sadananda Shetty & Co.  
Chartered Accountant  
(Firm Regn No. : 108949W)



Amitkumar Pokale  
Partner  
Membership No. 130934  
UDIN: 23130934BGURRQ9316

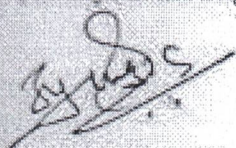




**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra**  
**Balance Sheet as on 31/03/2023**

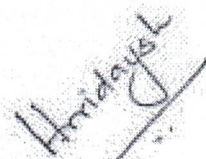
| FUNDS & LIABILITIES                    | AMOUNT<br>RS.   | AMOUNT<br>RS.          | PROPERTY & ASSETS                       | AMOUNT<br>RS.  | AMOUNT<br>RS.      |
|----------------------------------------|-----------------|------------------------|-----------------------------------------|----------------|--------------------|
| <b>FUND</b>                            |                 |                        | <b>IMMOVABLE PROPERTIES</b>             |                |                    |
| Development Fund                       |                 | 2,02,23,845.00         |                                         |                |                    |
| Interest from Endowment Fund           |                 |                        |                                         |                |                    |
| Loan for Endowment Fund                |                 | 5,00,00,000.00         | <b>MOVABLE PROPERTIES (FIXED ASSET)</b> |                |                    |
| From Dr. D Y Patil Infra Foundation    |                 |                        | (As Per Sch. D)                         |                |                    |
|                                        |                 |                        | Balance as per last Balance Sheet       | 5,99,25,089.89 |                    |
|                                        |                 |                        | Add : Additions During the Year         | 3,83,03,645.00 |                    |
|                                        |                 |                        | Less : Sales during the year            | 14,50,000.00   |                    |
|                                        |                 |                        | Less : Depreciation                     | 1,52,20,812.44 | 8,15,57,90         |
| Bank OD                                |                 |                        |                                         |                |                    |
| Canara Bank                            | 2,80,62,810.56  | 2,80,62,810.56         |                                         |                |                    |
| Secured loans                          |                 |                        |                                         |                |                    |
| Term Loan - Axis Finance Pvt Ltd       | 18,78,55,368.00 | 18,78,55,368.00        |                                         |                |                    |
| <b>LIABILITIES</b>                     |                 |                        | <b>INVESTMENTS -</b>                    |                |                    |
| For Expenses (As per sch. A)           | 5,42,16,369.67  |                        | Endowment Fund                          | 5,00,00,000.00 |                    |
| For Advances (As per Sch. B)           | 3,62,67,232.27  |                        |                                         |                |                    |
| For Sundry Credit Balance (Sch. C)     | 11,89,15,752.89 | 20,94,29,354.83        | Fixed Deposit                           | 21,11,111.00   | 5,21,11,11         |
|                                        |                 |                        | Advances                                |                |                    |
| <b>INCOME &amp; EXPENDITURE A/C</b>    |                 |                        | To Suppliers (As per Schedule E)        |                | 39,29,08,31        |
| Balance as per last Balance Sheet      | 12,18,00,442.47 |                        | Dr D Y Patil Infra Foundation Interest  |                | 52,06,48           |
| Less : Appropriations If any           | 1,36,90,992.00  |                        |                                         |                |                    |
| Add/(Less) : Surplus or Deficit as per | 7,89,56,325.91  |                        | <b>INCOME OUTSTANDING</b>               |                |                    |
| Income and Expenditure Account         |                 | 21,44,47,760.38        | Fees Receivable (As per Schedule F)     |                | 12,43,07,60        |
|                                        |                 |                        | <b>CASH &amp; BANK BALANCE</b>          |                |                    |
|                                        |                 |                        | (As per Schedule G)                     |                | 5,39,27,71         |
| <b>TOTAL</b>                           |                 | <b>71,00,19,138.77</b> | <b>TOTAL</b>                            |                | <b>71,00,19,13</b> |

For Sadananda Sheet & Company  
Chartered Accountants  
(Firm Regn No: 108949W)

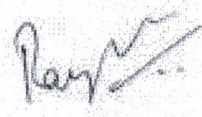


AMIT KUMAR POKALE  
Partner  
Membership No 130934  
UDIN : 23130934BGURRQ9316





Hridayesh Deshpande  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune



Raymond Paul  
Registrar  
Ajeenkya D Y Patil University  
Pune

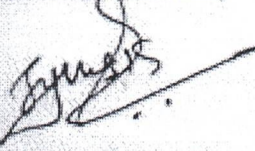
Place : Pune  
Date : 14/05/2023



**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra**  
**Income and Expenditure for the year ended on 31/03/2023**

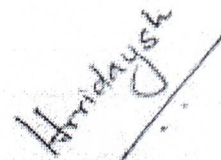
| EXPENDITURE                                                                   | AMOUNT<br>RS.   | AMOUNT<br>RS.          | INCOME                                                               | AMOUNT<br>RS. | AMOUNT<br>RS.      |
|-------------------------------------------------------------------------------|-----------------|------------------------|----------------------------------------------------------------------|---------------|--------------------|
| Expenses out of General Fund<br>To Education Expenses<br>(as per Schedule- I) | 64,09,12,933.06 |                        | By Fees and Others Receipts<br>General Fund<br>(As per Schedule - H) |               | 73,59,75,07        |
| To Depreciation (As per Schedule D)                                           | 1,52,20,812.44  |                        |                                                                      |               |                    |
| To Audit Fees                                                                 | 8,65,000.00     | 65,70,18,745.50        |                                                                      |               |                    |
| To Surplus to Balance Sheet                                                   |                 | 7,89,56,325.91         |                                                                      |               |                    |
| <b>TOTAL</b>                                                                  |                 | <b>73,59,75,071.41</b> | <b>TOTAL</b>                                                         |               | <b>73,59,75,07</b> |

For Sadananda Sheet & Company  
Chartered Accountants  
(Firm Regn No: 108949W)

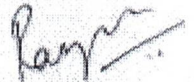


**AMITKUMAR POKALE**  
Partner  
Membership No. 130934  
UDIN : 23130934BGURRQ9316





**Hridaysh Deshpande**  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune



**Raymond Paul**  
Registrar  
Ajeenkya D Y Patil University  
Pune

Place : Pune  
Date : 14/09/2023



Ajeenkya DY Patil University  
Outstanding Liabilities (For Expenses)

SCHEDULE - A

| Sr.No | Particular                                | Amount         |
|-------|-------------------------------------------|----------------|
|       |                                           | Rs.            |
| 1     | Honorarium Payable                        | 5,67,597.00    |
| 2     | TDS Payable                               | 48,50,932.67   |
| 3     | Audit Fees Payable                        | 26,31,400.00   |
| 4     | Net Salary Payable                        | 3,15,56,676.00 |
| 5     | PF Contribution Employee                  | 9,39,087.00    |
| 6     | Professional Tax                          | 54,400.00      |
| 7     | Ajeenkya I Credit Co Op Society Deduction | 1,39,036.00    |
| 8     | Security Deposit From Staff               | 1,61,000.00    |
| 9     | Advance fees                              | 9,65,000.00    |
| 10    | TRTI Pune                                 | 7,72,500.00    |
| 11    | Other Payable                             | 1,14,46,520.00 |
| 12    | Other Provisions                          | 1,32,221.00    |
|       | Total                                     | 5,42,16,369.67 |

Ajeenkya DY Patil University  
Liabilities for Others

SCHEDULE - B

| Sr.No | Particular                                     | Amount         |
|-------|------------------------------------------------|----------------|
|       |                                                | Rs.            |
| 1     | Dr D Y Patil Infra Foundation                  | 1,31,38,035.00 |
| 2     | Dr D Y Patil International Academy             | 33,54,197.27   |
| 3     | D Y Patil College of Law- Nerul                | 82,50,000.00   |
| 4     | Dr D Y Patil Univeristy - Dept of Business Mgt | 43,05,000.00   |
| 5     | Security Deposit - Canteen                     | 1,00,000.00    |
| 6     | D Y Patil University -Dept Of Biotechnology    | 71,50,000.00   |
|       | Total                                          | 3,62,97,232.27 |



| Sr.No | Particular                                   | Amount         |
|-------|----------------------------------------------|----------------|
|       |                                              | Rs.            |
|       |                                              | 65,662.89      |
| 1     | Abdul Aziz Khan ( Adiba Enterprises )        | 16,083.00      |
| 2     | Ajinkya Enterprises                          | 14,29,800.00   |
| 3     | Am Edumedia Private Ltd                      | 32,000.00      |
| 4     | Artians Arts Academy                         | 54,606.00      |
| 5     | Balaji Caterers                              | 1,00,000.00    |
| 6     | Beyond Advise                                | 1,63,788.00    |
| 7     | Bharati Airtel Ltd                           | 1,50,000.00    |
| 8     | Biobench Solutions Up                        | 2,70,000.00    |
| 9     | Bright Academy                               | 1,10,000.00    |
| 10    | Brightways (Pranita Taware)                  | 18,54,097.00   |
| 11    | Carrier 360 (Pathfinder Publishing Pvt Ltd)  | 8,63,204.00    |
| 12    | Catamount Tourism And Infrastructure Pvt Ltd | 4,42,250.00    |
| 13    | Collegedunia Web Pvt. Ltd                    | 60,690.00      |
| 14    | Dadabhai Travel & Tours Pvt Ltd              | 3,56,863.00    |
| 15    | DC Autosoft Pvt Ltd.                         | 2,89,995.00    |
| 16    | DNS Overseas ( XP Pen India )                | 1,65,200.00    |
| 17    | DQ Labs Private Limited                      | 9,987.00       |
| 18    | DW Placements Solutions                      | 60,000.00      |
| 19    | Ease Ur Way Agent                            | 54,625.00      |
| 20    | Eduguide Search Ur College Pvt Ltd           | 93,751.00      |
| 21    | Electromech Material Handling Sys            | 5,000.00       |
| 22    | Elite Structural Consultants                 | 10,00,000.00   |
| 23    | Enleaming Skills Development Pvt. Ltd.       | 2,50,000.00    |
| 24    | Find My Admission Edutech Pvt Ltd ( FMA)     | 1,14,400.00    |
| 25    | Flamingo Digital Pvt. Ltd.                   | 29,58,000.00   |
| 26    | Getmyuni Education Services Pvt. Ltd.        | 12,050.00      |
| 27    | Hitech Engineering                           | 1,67,360.00    |
| 28    | Ignite India                                 | 25,568.00      |
| 29    | Ikea India Pvt Ltd                           | 4,32,000.00    |
| 30    | Kanchan Printing Press                       | 4,68,640.00    |
| 31    | LDS Infotech Pvt Ltd                         | 1,17,120.00    |
| 32    | Manthan Mania Group                          | 11,42,541.00   |
| 33    | Marquee Events Pvt Ltd                       | 25,075.00      |
| 34    | Oxford Elevators                             | 2,03,000.00    |
| 35    | Pahal Design Education Pvt Ltd               | 9,000.00       |
| 36    | Review Adds(Padma Infocom)                   | 2,00,000.00    |
| 37    | Rigbetel Labs LLP                            | 4,57,340.00    |
| 38    | Rohit Burde                                  | 1,65,216.00    |
| 39    | S.D.Design                                   | 35,000.00      |
| 40    | Sairam Enterprises (Subodh Kumar)            | 41,300.00      |
| 41    | Sanctum Events                               | 3,24,397.00    |
| 42    | Scion Vigilant Services Pvt Ltd              | 5,00,000.00    |
| 43    | Shiksha.Com (Info Edge India)                | 1,95,000.00    |
| 44    | Silica                                       | 1,10,500.00    |
| 45    | Sneha Arts                                   | 95,503.00      |
| 46    | Srv Media Pvt. Ltd                           | 20,55,833.00   |
| 47    | Therefore Design Pvt Ltd                     | 3,67,000.00    |
| 48    | Twigz Technologies                           | 2,54,000.00    |
| 49    | Upskill You Today(Roots Creative Services)   | 56,707.00      |
| 50    | Uttam Hardware Plywood & Electrical          | 42,414.00      |
| 51    | Youth 4 Work (Jag Bros Consultants Pvt Ltd)  | 2,81,832.00    |
| 52    | Confederation Of Indian Industry             | 1,13,993.00    |
| 53    | Pravin Sales                                 | 1,50,000.00    |
| 54    | Veennas Solar Systems                        | 14,000.00      |
| 55    | Bhim Sena Mathadi & General Kamgar Union     |                |
|       | Balance c/f                                  | 1,90,55,590.89 |



|    |                                              |                        |
|----|----------------------------------------------|------------------------|
|    | Balance b/f                                  | 1,90,55,590.89         |
| 55 | Bioera Life Sciences Pvt. Ltd                | 23,976.00              |
| 57 | Indian Bar Review Council Of India Trust     | 16,000.00              |
| 58 | Lokmat Media Pvt Ltd                         | 4,38,000.00            |
| 59 | MCCIA                                        | 10,178.00              |
| 60 | Place People                                 | 43,000.00              |
| 61 | Purandar Publicity Pvt Ltd                   | 2,99,199.00            |
| 62 | Rose Premises Pvt Limited                    | 3,90,040.00            |
| 63 | Sanjay Rane & Associates                     | 2,74,119.00            |
| 64 | Nimbus Online                                | 49,29,366.00           |
| 65 | Shanta Balkrishna Suvama                     | 37,000.00              |
| 66 | Shree Dattadigambar Enterprises              | 41,000.00              |
| 67 | Beta Foams                                   | 20,424.00              |
|    | <b>Sundry Creditors - Partners</b>           |                        |
| 1  | Aeronautical Engineering And Research -Aero  | 68,75,525.00           |
| 2  | I Nurture Education Solution Private Limited | 5,72,15,878.00         |
| 3  | Institute Of Clinical Reserach India (ICRI)  | 1,46,84,078.00         |
| 4  | Semado                                       | 28,47,581.00           |
| 5  | Sunstone                                     | 1,13,22,625.00         |
| 6  | Times Centre For Learning Ltd (Times Pro)    | 3,92,173.00            |
|    | <b>Total</b>                                 | <b>11,89,15,752.89</b> |



Yashwantrao Chavan Pratishthan  
**Fixed Assets**

**SCHEDULE - D**

| PARTICULARS              | W.D.V.<br>AS ON<br>01.04.2022<br>Rs. | ADDITIONS<br>MORE THAN<br>180 DAYS<br>Rs. | ADDITIONS<br>LESS THAN<br>180 DAYS<br>Rs. | DELETIONS<br>DURING THE<br>YEAR<br>Rs. | TOTAL<br>AS ON<br>31.03.2023<br>Rs. | RATE OF<br>DEP.<br>% | DEP. FOR<br>THE YEAR<br>Rs. | W.D.V.<br>AS ON<br>31.03.2023<br>Rs. |
|--------------------------|--------------------------------------|-------------------------------------------|-------------------------------------------|----------------------------------------|-------------------------------------|----------------------|-----------------------------|--------------------------------------|
| Electrical Equipment     | 62,57,779.66                         | 10,50,915.00                              | 2,49,640.00                               | -                                      | 75,58,334.66                        | 15                   | 11,15,027.20                | 64,43,307.46                         |
| Furniture & Fixture      | 3,76,93,868.03                       | 24,36,872.00                              | 13,37,063.00                              | -                                      | 4,14,67,803.03                      | 10                   | 40,79,927.16                | 3,73,87,875.87                       |
| Computer and Software    | 82,87,775.58                         | 31,17,711.00                              | 86,86,984.00                              | 14,50,000.00                           | 1,86,42,470.58                      | 40                   | 57,19,591.44                | 1,29,22,879.14                       |
| Library Books            | 3,11,488.81                          | 33,211.00                                 | 13,00,923.00                              | -                                      | 16,45,622.81                        | 40                   | 3,98,064.53                 | 12,47,558.28                         |
| Machinery for Laboratory | 46,34,549.74                         | 1,72,70,720.00                            | 4,13,000.00                               | -                                      | 2,23,18,269.74                      | 15                   | 33,16,765.47                | 1,90,01,504.27                       |
| Motor Car                | 27,39,607.87                         | -                                         | -                                         | -                                      | 27,39,607.87                        | 15                   | 4,10,941.19                 | 23,28,666.68                         |
| Other Equipments         | -                                    | -                                         | 24,06,606.00                              | -                                      | 24,06,606.00                        | 15                   | 1,80,495.45                 | 22,26,110.55                         |
| <b>Total</b>             | <b>5,99,25,069.69</b>                | <b>2,39,09,429.00</b>                     | <b>1,43,94,216.00</b>                     | <b>14,50,000.00</b>                    | <b>9,67,78,714.69</b>               |                      | <b>1,52,20,812.44</b>       | <b>8,15,57,902.25</b>                |



| Sr.No | Particular                                        | Amount<br>Rs.   |
|-------|---------------------------------------------------|-----------------|
| 1     | ABS Electricals                                   | 21,262.00       |
| 2     | Barnett Coleman & Co Ltd                          | 6,37,387.00     |
| 3     | Bymar Infinity Education Service Pvt Ltd          | 3,09,750.00     |
| 4     | Cimons Integrated Services Pvt Ltd                | 1,60,240.00     |
| 5     | Collegedekho Glimarsoft Education Service Pvt Ltd | 4,06,000.00     |
| 6     | Conrad Pune /Palm Beach Hotel                     | 62,600.00       |
| 7     | Dainik Divya Marathi                              | 12,985.00       |
| 8     | Edmax India Education Service                     | 2,42,000.00     |
| 9     | Educational Event                                 | 10,000.00       |
| 10    | Extraedge Technology Solution Pvt Ltd             | 3,39,380.00     |
| 11    | Gladowl Web Solution Pvt Ltd                      | 5,00,000.00     |
| 12    | GI Education                                      | 13,692.00       |
| 13    | Ideducationalize                                  | 4,200.00        |
| 14    | IFDE Design Driven Program                        | 3,17,821.00     |
| 15    | Imagin Xp                                         | 35,000.00       |
| 16    | Indi Design Pvt Ltd                               | 91,314.00       |
| 17    | Inspire Design & Branding Service Pvt Ltd         | 4,00,000.00     |
| 18    | Instalco Wify Technology Pvt Ltd                  | 45,000.00       |
| 19    | Jai Maa Aashish Furniture Contractor              | 2,14,000.00     |
| 20    | Kerit Tech Pvt Ltd                                | 1,60,000.00     |
| 21    | Lemonade International                            | 2,09,258.00     |
| 22    | Modern Sarwa Shiksha Co                           | 45,000.00       |
| 23    | Office 24x7 Technology Pvt Ltd                    | 95,000.00       |
| 24    | My Admission                                      | 60,000.00       |
| 25    | Nilesh Dighe Consultant                           | 10,600.00       |
| 26    | Orchan Consulting                                 | 1,74,143.00     |
| 27    | Panchsheel Institute                              | 20,000.00       |
| 28    | Pioneer Edutech Media Services                    | 1,77,000.00     |
| 29    | Rakoon It Consulting Service Pvt Ltd              | 2,82,200.00     |
| 30    | Rotary Club Of Ichalkaranji                       | 55,000.00       |
| 31    | Royal Events                                      | 3,04,000.00     |
| 32    | Royal Orchid Central                              | 35,506.00       |
| 33    | Sadanand Shetty & Co                              | 79,060.00       |
| 34    | SK Travels & Logistics                            | 25,266.00       |
| 35    | Skylink Services                                  | 17,700.00       |
| 36    | Splashgain Technology Solution Pvt Ltd            | 1,48,680.00     |
| 37    | Tamboli Engineers                                 | 1,24,98,520.00  |
| 38    | The Association                                   | 1,34,256.00     |
| 39    | The Brand Story                                   | 2,06,500.00     |
| 40    | Team One Technologies Pvt Ltd                     | 1,41,400.00     |
| 41    | Translines Luxury Cars Hire                       | 8,670.00        |
| 42    | Viralens Advertising Pvt Ltd                      | 12,00,000.00    |
| 43    | Virendra Rajput                                   | 48,000.00       |
| 44    | We Work India Management Pvt Ltd                  | 96,988.00       |
| 45    | ICT Academy Of Tamilnadu                          | 59,000.00       |
| 46    | TDS Receivable                                    | 29,19,289.00    |
| 47    | Security Deposit Auto Expo 2023                   | 1,00,000.00     |
| 48    | Security Deposit For Building                     | 2,00,00,000.00  |
| 49    | Security Deposit For Flat                         | 1,50,000.00     |
| 50    | Advances To Staff                                 | 44,01,212.63    |
| 51    | Advances                                          | 7,50,38,296.00  |
| 52    | Accrued Interest                                  | 34,41,533.00    |
| 53    | Deposit -AIPS Real Estate Pvt Ltd                 | 6,98,00,000.00  |
| 54    | AIPS Real Estate Pvt Ltd                          | 79,80,710.70    |
| 55    | Ajeenkya Dy Patil Infra Pvt Ltd                   | 4,80,33,865.00  |
| 56    | Dr DY Patil Educational - Ent Charitable Trust    | 14,08,71,053.84 |
|       | Total                                             | 39,29,08,318.17 |



Ajeenkya DY Patil University  
Fees Receivable

SCHEDULE - F

| Sr.No | Particular      | Amount          |
|-------|-----------------|-----------------|
|       |                 | Rs.             |
| 1     | Fees Receivable | 12,43,07,603.83 |
|       | Total           | 12,43,07,603.83 |

Ajeenkya DY Patil University  
Cash & Bank Balances

SCHEDULE - G

| Sr.No | Particular    | Amount         |
|-------|---------------|----------------|
|       |               | Rs.            |
| 1     | Cash in hand  | 10,49,822.00   |
| 2     | Bank Accounts | 5,28,77,895.52 |
|       | Total         | 5,39,27,717.52 |



Ajeenkya D Y Patil University  
Fees Receipts & Other Receipts

SCHEDULE - H

| Sr.No | Particulars                  | Amount Rs.             |
|-------|------------------------------|------------------------|
| 1     | Tution Fees                  | 64,86,77,927.25        |
| 2     | Alumni Meet                  | 41,03,743.75           |
| 3     | Application Fees             | 35,41,275.75           |
| 4     | Written Off                  | 1,00,49,376.21         |
| 5     | Consulting & Training Income | 1,85,36,956.00         |
| 6     | Consulting                   | 1,14,090.00            |
| 7     | Interest Income              | 96,728.00              |
| 8     | Interest On Fixed Deposit    | 30,86,282.00           |
| 9     | Sponsorship Income           | 94,100.00              |
| 10    | Summer Term                  | 15,45,852.00           |
| 11    | Rent Received                | 66,700.00              |
| 12    | Other fees from Students     | 10,07,220.45           |
| 13    | Research Faculty             | 4,50,54,820.00         |
|       | <b>Total</b>                 | <b>73,59,75,071.41</b> |





| Sr.No | Particulars                                | Amount Rs.             |
|-------|--------------------------------------------|------------------------|
| 1     | Salary                                     | 28,32,62,027.70        |
| 2     | Advertising Expencess                      | 2,09,40,815.87         |
| 3     | Affiliation And Registration Charges       | 5,84,177.00            |
| 4     | Bank Charges                               | 6,49,608.96            |
| 5     | Consumables & Supplies                     | 5,29,432.00            |
| 6     | Design Fees                                | 27,48,270.00           |
| 7     | E-books & Journals                         | 49,29,366.00           |
| 8     | Event Convocation & Annual Function        | 1,21,85,583.00         |
| 9     | Examination Expences                       | 6,80,204.00            |
| 10    | Faculity Development Program               | 11,56,148.00           |
| 11    | Hospitality Expences                       | 4,46,635.00            |
| 12    | Housekeeping & Cleaning Charges            | 68,67,872.00           |
| 13    | Expenses on Infrastructure and Development | 1,72,51,192.09         |
| 14    | Interest On Od Account                     | 2,08,39,127.81         |
| 15    | Interest On TDS Late Payment               | 7,00,748.00            |
| 16    | Interest On Term Loan                      | 19,05,940.32           |
| 17    | Internal Audit Expenses                    | 7,08,000.00            |
| 18    | Internet And Web Designing                 | 2,53,009.00            |
| 19    | Loan Processing Charges                    | 30,10,800.00           |
| 20    | Expenses on Physical Facilities            | 9,91,51,208.02         |
| 21    | Marketing & Promotions                     | 1,04,38,471.30         |
| 22    | Membership And Subscription Charges        | 64,81,693.00           |
| 23    | Office And Misc Exp                        | 79,72,517.88           |
| 24    | Rent Rate and Taxes                        | 33,51,630.00           |
| 25    | Postage & Courier Expenses                 | 1,33,358.40            |
| 26    | Printing & Stationary                      | 51,73,849.00           |
| 27    | Professional And Consultancy Charges       | 9,38,52,461.00         |
| 28    | Publication Expenses                       | 7,55,021.00            |
| 29    | Research And Development Expenses          | 24,78,000.00           |
| 30    | Scholarship And Management Concession      | 86,34,800.00           |
| 31    | Security Service Exp                       | 19,42,325.00           |
| 32    | Skill Development Programm                 | 20,00,000.00           |
| 33    | Software Expenses                          | 6,42,512.00            |
| 34    | Staff Welfare                              | 18,78,412.00           |
| 35    | Students Activity                          | 48,425.00              |
| 36    | Students Welfare                           | 6,17,311.00            |
| 37    | Telephone & Internet Charges               | 13,27,806.71           |
| 38    | Transportaion Charges                      | 1,72,998.00            |
| 39    | Travelling & Allowances                    | 1,42,11,177.00         |
|       | <b>Total</b>                               | <b>64,09,12,933.06</b> |





**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III**  
**of 2015), the Government of Maharashtra**

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023.

**I) Significant Accounting Policies adopted by the Trust.**

**a. System of Accounting :**

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles.

**b. Fixed Assets & Depreciation**

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

**c. Investments**

Investment are stated at cost of acquisition.

**d. Loans & Advances**

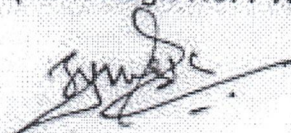
Sundry Creditors and Advances are subject to confirmation.

**e. Deferred Advertisement Expenses**

During FY 2019-2020 the University has changed the method for deferment of Advertisement expenses. All expenses related to Advertisement has been debited to Income and Expenditure Account and no balance is remaining in Deferred Advertisement expenses.

Place: Pune  
Date: 14/09/2023

For Sadananda Shetty & Co.  
Chartered Accountant  
(Firm Regn No. : 108949W)



Amitkumar Pokale  
Partner  
Membership No. 130934  
UDIN: 23130934BGURRQ9316







SADANANDA SHETTY & CO  
CHARTERED ACCOUNTANTS

B1, SHARDARAM PARK, NEAR JEHangIR HOSPITAL SASOON ROAD, PUNE-411001,  
Phone: +91-91750 67501 E-mail: caoffice.sshettyco@gmail.com

## INDEPENDENT AUDITORS' REPORT

Name of the Entity

AJEENKYA D Y PATIL UNIVERSITY

Registration

# AJEENKYA D. Y. PATIL UNIVERSITY

Opinion

We have audited the Financial Statements of AJEENKYA D Y PATIL UNIVERSITY, which comprise the balance sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion,

## FINANCIAL STATEMENT

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Cost Accountants of India. Our responsibilities under these Standards are further defined in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Accounting Standards as prescribed by the Companies Act, 2013 (Act No. 18 of 2013) the Government of Maharashtra and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the



SADANANDA SHETTY & CO  
CHARTERED ACCOUNTANTS

B1, SHARDARAM PARK, NEAR JEHangIR HOSPITAL SASOON ROAD, PUNE-411001,  
Phone: +91-91750 67501 E-mail: caoffice.sshettyco@gmail.com

CLIENT COPY





## **INDEPENDENT AUDITORS' REPORT**

|                           |           |                                                                                                      |
|---------------------------|-----------|------------------------------------------------------------------------------------------------------|
| <b>Name of the Entity</b> | <b>:-</b> | <b>AJEENKYA D Y PATIL UNIVERSITY</b>                                                                 |
| <b>Registration</b>       | <b>:-</b> | <b>Ajeenkya D Y Patil University Act, 2014<br/>(Mah. III of 2015), the Government of Maharashtra</b> |
| <b>PAN</b>                | <b>:-</b> | <b>AAEAA0928N</b>                                                                                    |

### **Opinion**

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

### **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Place: Pune**  
**Date: 01/09/2022**

**For Sadananda Shetty & Co.**  
**Chartered Accountant**  
**(Firm Regn No. : 108949W)**



**Amitkumar Pokale**  
**Partner**  
**Membership No. 130934**  
**UDIN: 22130934AZWNTU9019**

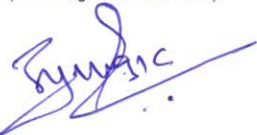




**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra**  
**Balance Sheet as on 31/03/2022**

| FUNDS & LIABILITIES                     | AMOUNT<br>RS.   | AMOUNT<br>RS.          | PROPERTY & ASSETS                       | AMOUNT<br>RS.  | AMOUNT<br>RS.          |
|-----------------------------------------|-----------------|------------------------|-----------------------------------------|----------------|------------------------|
| <b>FUND</b>                             |                 |                        | <b>IMMOVABLE PROPERTIES</b>             |                |                        |
| Development Fund                        |                 |                        |                                         |                |                        |
| Interest from Endowment Fund            |                 | 1,80,51,478.00         |                                         |                |                        |
| <b>Loan for Endowment Fund</b>          |                 | 5,00,00,000.00         | <b>MOVABLE PROPERTIES (FIXED ASSET)</b> |                |                        |
| From Dr. D Y Patil Infra Foundation     |                 |                        | (As Per Sch. D)                         |                |                        |
| Bank OD                                 |                 |                        | Balance as per last Balance Sheet       | 5,54,35,037.73 |                        |
| Kotak Bank                              | 4,95,58,197.00  |                        | Add : Additions During the Year         | 1,43,70,592.00 |                        |
| Canara Bank                             | 2,86,64,595.56  | 7,82,22,792.56         | Less : Sales during the year            | 84,520.00      |                        |
| Secured loans                           |                 |                        | Less : Depreciation                     | 97,96,040.04   | 5,99,25,069.69         |
| Term Loan - Kotak Bank                  | 3,80,97,916.70  | 3,80,97,916.70         |                                         |                |                        |
| <b>LIABILITIES</b>                      |                 |                        | <b>INVESTMENTS -</b>                    |                |                        |
| For Expenses (As per sch. A)            | 4,13,78,476.67  |                        | Endowment Fund                          | 5,00,00,000.00 |                        |
| For Advances (As per Sch. B)            | 3,09,55,806.30  |                        | Fixed Deposit                           | 5,21,11,111.00 | 10,21,11,111.00        |
| For Sundry Credit Balance (Sch. C)      | 11,81,26,302.54 | 19,04,60,585.51        |                                         |                |                        |
| <b>INCOME &amp; EXPENDITURE A/C</b>     |                 |                        | <b>Advances</b>                         |                |                        |
| Balance as per last Balance Sheet       |                 |                        | To Suppliers (As per Schedule E)        |                | 13,77,23,717.60        |
| Less : Appropriations if any            | 10,97,76,791.79 |                        | Dr D Y Patil Infra Foundation           |                |                        |
| Add /(Less) : Surplus or Deficit as per | 1,20,23,650.68  |                        | (Interest)                              |                | 52,06,486.00           |
| Income and Expenditure Account          |                 | 12,18,00,442.47        | Deferred Advertisement Expenses         |                | 54,27,304.87           |
|                                         |                 |                        | (Refer Notes to Accounts)               |                |                        |
|                                         |                 |                        | <b>INCOME OUTSTANDING</b>               |                |                        |
|                                         |                 |                        | Fees Receivable (As per Schedule F)     |                | 16,82,01,100.50        |
|                                         |                 |                        | <b>CASH &amp; BANK BALANCE</b>          |                |                        |
|                                         |                 |                        | (As per Schedule G )                    |                | 1,80,38,425.58         |
| <b>TOTAL</b>                            |                 | <b>49,66,33,215.24</b> | <b>TOTAL</b>                            |                | <b>49,66,33,215.24</b> |

For Sadananda Shetty & Company  
Chartered Accountants  
(Firm Regn No: 108949W)



**AMITKUMAR POKALE**  
Partner  
Membership No.130934  
UDIN : 22130934AZWNTU9019



**Hridayesh Deshpande**  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune



**Raymond Paul**  
Registrar  
Ajeenkya D Y Patil University  
Pune

Place : Pune  
Date : 01/09/2022





**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra**  
**Income and Expenditure for the year ended on 31/03/2022**

| EXPENDITURE                                                                   | AMOUNT<br>RS.   | AMOUNT<br>RS.          | INCOME                                                                | AMOUNT<br>RS. | AMOUNT<br>RS.          |
|-------------------------------------------------------------------------------|-----------------|------------------------|-----------------------------------------------------------------------|---------------|------------------------|
| Expenses out of General Fund<br>To Education Expenses<br>(as per Schedule- I) | 41,42,12,677.60 |                        | By Fees and Others Receipts<br>General Fund<br>( As per Schedule - H) |               | 43,66,22,368.32        |
| To Depreciation (As per Schedule D)                                           | 97,96,040.04    |                        |                                                                       |               |                        |
| To Audit Fees                                                                 | 5,90,000.00     | 42,45,98,717.64        |                                                                       |               |                        |
| To Surplus to Balance Sheet                                                   |                 | 1,20,23,650.68         |                                                                       |               |                        |
| <b>TOTAL</b>                                                                  |                 | <b>43,66,22,368.32</b> | <b>TOTAL</b>                                                          |               | <b>43,66,22,368.32</b> |

For Sadananda Shetty & Company  
Chartered Accountants  
(Firm Regn No: 108949W)



**AMITKUMAR POKALE**  
Partner  
Membership No.130934  
UDIN : 22130934AZWNTU9019



**Hrridaysh Deshpande**  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune



**Raymond Paul**  
Registrar  
Ajeenkya D Y Patil University  
Pune

Place : Pune  
Date : 01/09/2022





**Ajeenkya DY Patil University**  
**Outstanding Liabilities (For Expenses)**

**SCHEDULE - A**

| Sr.No | Particular                             | Amount                |
|-------|----------------------------------------|-----------------------|
|       |                                        | <b>Rs.</b>            |
| 1     | Honorarium Payable                     | 3,43,197.00           |
| 2     | TDS Payable                            | 1,04,01,821.67        |
| 3     | Audit Fees Payable                     | 17,70,000.00          |
| 4     | Net Salary Payable                     | 2,77,25,302.00        |
| 5     | PF Contribution Employee               | 3,75,077.00           |
| 6     | Professional Tax                       | 40,775.00             |
| 7     | Provisions                             | 5,50,468.00           |
| 8     | Ajeenkya Empl Credit Co Op Society Ltd | 10,836.00             |
| 9     | Security Deposit From Staff            | 1,61,000.00           |
|       | <b>Total</b>                           | <b>4,13,78,476.67</b> |

**Ajeenkya DY Patil University**  
**Liabilities for Others**

**SCHEDULE - B**

| Sr.No | Particular                                     | Amount                |
|-------|------------------------------------------------|-----------------------|
|       |                                                | <b>Rs.</b>            |
| 1     | AIPS Real Estate Pvt Ltd                       | 1,53,18,539.30        |
| 2     | Dr D Y Patil Infra Foundation                  | 75,77,841.00          |
| 3     | Dr D Y Patil International Academy             | 41,59,426.00          |
| 4     | D Y Patil College of Law- Nerul                | 17,50,000.00          |
| 5     | Dr D Y Patil Univeristy - Dept of Business Mgt | 13,00,000.00          |
| 6     | Security Deposit - Canteen                     | 1,00,000.00           |
| 7     | TRTI PUNE                                      | 7,50,000.00           |
|       | <b>Total</b>                                   | <b>3,09,55,806.30</b> |



| Sr.No | Particular                                          | Amount                |
|-------|-----------------------------------------------------|-----------------------|
|       |                                                     | Rs.                   |
| 1     | Abdul Aziz Khan                                     | 36,260.00             |
| 2     | Rohit Burde                                         | 1,54,850.00           |
| 3     | ABS Electricals (Bhausahab Kishan Sindhe)           | 48,002.00             |
| 4     | Academic Jobs                                       | 28,622.94             |
| 5     | Academy for Creative Students                       | 50,000.00             |
| 6     | Academy for Dreamers                                | 40,000.00             |
| 7     | ADIndia360                                          | 20,060.00             |
| 8     | Ajinkya Enterprises                                 | 16,083.00             |
| 9     | Akbar Travels of India Pvt Ltd                      | 3,07,902.00           |
| 10    | Alaukik Rajeev Kotecha                              | 17,800.00             |
| 11    | All India Management Association                    | 20,000.00             |
| 12    | Amardeep Design India Pvt Ltd                       | 7,04,719.00           |
| 13    | Am Edumedia Private Ltd                             | 14,29,800.00          |
| 14    | Arrow Vision (SONAM KHANDELWAL)                     | 42,000.00             |
| 15    | Atavika Interiors Pvt Ltd                           | 25,26,218.00          |
| 16    | Balaji Caterers                                     | 3,08,823.00           |
| 17    | Baliraja Agro Services (MEP)                        | 5,000.00              |
| 18    | Beta Foams                                          | 20,424.00             |
| 19    | Beyond Advise                                       | 1,98,000.00           |
| 20    | Bhim Sena Mathadi & General Kamgar Union            | 14,000.00             |
| 21    | Biotech Solutions LLP                               | 3,00,000.00           |
| 22    | BIOERA LIFE SCIENCES PVT. LTD                       | 23,976.00             |
| 23    | Bright Academy                                      | 2,70,000.00           |
| 24    | Brightways (Pranita Taware)                         | 1,10,000.00           |
| 25    | Carrier 360 (PATHFINDER PUBLISHING PVT LTD)         | 1,40,727.00           |
| 26    | Catamount Tourism and Infrastructure Pvt Ltd        | 7,58,644.00           |
| 27    | Classboat Online Services Pvt Ltd                   | 5,80,000.00           |
| 28    | Cogent Infoway LTD                                  | 55,746.00             |
| 29    | College Dekho Girnarsoft Education Services Pvt LTd | 95,000.00             |
| 30    | DC Autosoft Pvt Ltd.                                | 33,56,863.00          |
| 31    | DNG INFO SYSTEMS                                    | 10,50,000.00          |
| 32    | Ease UR Way Agent                                   | 60,000.00             |
| 33    | EdMaxIndia Education Services                       | 3,50,000.00           |
| 34    | Enaviya Information Technologies Private Limited    | 60,000.00             |
| 35    | Engineering Smart Factory (Safetech Products)       | 46,58,606.00          |
| 36    | ELearning Skills Development Pvt. Ltd.              | 10,00,000.00          |
| 37    | E-Three Events and Managements Pvt Ltd              | 83,200.00             |
| 38    | Figments.Inc                                        | 18,74,529.00          |
| 39    | Find My Admission Edutech Pvt Ltd                   | 14,08,691.00          |
| 40    | Firefly E Ventures Ltd                              | 1,13,757.00           |
|       | <b>Balance C/f</b>                                  | <b>2,23,38,302.94</b> |



|    |                                              |                        |
|----|----------------------------------------------|------------------------|
|    | <b>Balance B/f</b>                           | <b>2,23,38,302.94</b>  |
| 41 | Globegrab(Prashant Jagtap)                   | 1,00,000.00            |
| 42 | Hitech Education Services                    | 1,90,000.00            |
| 43 | IGNITE INDIA                                 | 1,67,360.00            |
| 44 | Illussion                                    | 45,000.00              |
| 45 | Indian Bar Review Council of India Trust     | 16,000.00              |
| 46 | Indian Cyber Institute ( Mumbai)ADYPU Online | 1,50,000.00            |
| 47 | Inspire Design & Branding Services Pvt Ltd.  | 3,74,550.00            |
| 48 | Institute of Clinical Research India (ICRI)  | 2,00,55,779.00         |
| 49 | I Nurture Education Solution Private Limited | 6,69,15,440.00         |
| 50 | Jagjit Shrikant Padgaonkar                   | 1,08,000.00            |
| 51 | Lokmat Media Pvt Ltd                         | 4,38,000.00            |
| 52 | Manthan Mania Group                          | 1,17,120.00            |
| 53 | MCCIA                                        | 10,178.00              |
| 54 | Moot Court Event 2018                        | 34,000.00              |
| 55 | Nilesh Dighe Consultant                      | 26,800.00              |
| 56 | Nisu Tech                                    | 1,20,841.00            |
| 57 | Om Sai Services                              | 40,000.00              |
| 58 | Place People                                 | 43,000.00              |
| 59 | Purandar Publicity Pvt LTd                   | 2,99,199.00            |
| 60 | Rahul Dheman                                 | 1,20,000.00            |
| 61 | RigBetel Labs LLP                            | 2,00,000.00            |
| 62 | Rose Premises Pvt Limited                    | 3,90,040.00            |
| 63 | SamkuE-World Pvt Ltd (MEP)                   | 7,200.00               |
| 64 | Sairam Enterprises (Subodh Kumar)            | 35,000.00              |
| 65 | Sanjay Rane & Associates                     | 2,74,119.00            |
| 66 | Sanjeev Kumar Rajbhar (Dipti Enterprises)    | 60,000.00              |
| 67 | Schindler India Pvt Ltd                      | 530.00                 |
| 68 | Shanta Balkrishna Suvarna                    | 37,000.00              |
| 69 | Shantanu Parkhi                              | 30,000.00              |
| 70 | Shanta Suvarna                               | 44,253.00              |
| 71 | Shreenath Electricals(MEP)                   | 6,250.00               |
| 72 | Shree Varad Automobiles & Batteries (MEP)    | 3,200.00               |
| 73 | Shree Balaji Enterprises                     | 70,000.00              |
| 74 | Shree Computer System                        | 13,50,060.00           |
| 75 | Shree Dattadigambar Enterprises              | 41,000.00              |
| 76 | ShriBalkrishna Patil                         | 1,53,290.00            |
| 77 | Sneha Arts                                   | 1,20,000.00            |
| 78 | SRV Media Pvt. Ltd                           | 95,503.00              |
| 79 | Success Point                                | 30,000.00              |
| 80 | Supra Media Pvt Ltd                          | 1,02,660.00            |
| 81 | Tan Ta Dan Design                            | 44,604.00              |
| 82 | TBS A/C Time Internet Limited                | 36,000.00              |
|    | <b>Balance C/f</b>                           | <b>11,48,40,278.94</b> |



|    |                                            |                        |
|----|--------------------------------------------|------------------------|
|    | <b>Balance B/f</b>                         | <b>11,48,40,278.94</b> |
| 83 | Team One Technologies Pvt Ltd              | 40,600.00              |
| 84 | The Automotive Research Association        | 50,000.00              |
| 85 | The Oberoi                                 | 14,531.60              |
| 86 | Therefore Design Pvt Ltd                   | 15,65,833.00           |
| 87 | Times Centre for Learning Ltd (Times Pro)  | 3,92,173.00            |
| 88 | Translines Luxury Cars Hire                | 66,442.00              |
| 89 | UPSkill You Today(Roots Creative Services) | 2,54,000.00            |
| 90 | Uttam Hardware Plywood & Electricial(MEP)  | 2,095.00               |
| 91 | Vidyarthi Consultancy                      | 20,800.00              |
| 92 | Visual Factory                             | 2,17,300.00            |
| 93 | Xquisite Print Solution Pvt Ltd            | 98,308.00              |
| 94 | Abdulhusain Abdulally Hakim                | 18,116.00              |
| 95 | Confederation Of Indian Industry           | 2,81,832.00            |
| 96 | Pravin Sales                               | 1,13,993.00            |
| 97 | Veennss Solar Systems                      | 1,50,000.00            |
|    | <b>Total</b>                               | <b>11,81,26,302.54</b> |



Ajeenkya D Y Patil University  
FIXED ASSETS

| FIXED ASSETS             |                                     |                                           |                                           |                                        |                                     |                      |                             |                                      |  | SCHEDULE - D |  |
|--------------------------|-------------------------------------|-------------------------------------------|-------------------------------------------|----------------------------------------|-------------------------------------|----------------------|-----------------------------|--------------------------------------|--|--------------|--|
| PARTICULARS              | W.D.V<br>AS ON<br>01.04.2021<br>Rs. | ADDITIONS<br>MORE THAN<br>180 DAYS<br>Rs. | ADDITIONS<br>LESS THAN<br>180 DAYS<br>Rs. | DELETIONS<br>DURING THE<br>YEAR<br>Rs. | TOTAL<br>AS ON<br>31.03.2022<br>Rs. | RATE OF<br>DEP.<br>% | DEP. FOR<br>THE YEAR<br>Rs. | W.D.V.<br>AS ON<br>31.03.2022<br>Rs. |  |              |  |
| Electrical Equipment     | 53,82,826.00                        | 5,80,905.00                               | 4,28,678.00                               | -                                      | 63,92,409.00                        | 15                   | 9,26,710.51                 | 54,65,698.49                         |  |              |  |
| Furniture & Fixture      | 4,01,40,008.99                      | 2,77,828.00                               | 14,67,245.00                              | 84,520.00                              | 4,18,00,561.99                      | 10                   | 41,06,693.96                | 3,76,93,868.03                       |  |              |  |
| Computer and Software    | 38,67,642.98                        | 8,05,487.00                               | 68,54,872.00                              | -                                      | 1,15,28,001.98                      | 40                   | 32,40,226.40                | 82,87,775.58                         |  |              |  |
| Library Books            | 1,85,664.70                         | 42,978.00                                 | 2,17,879.00                               | -                                      | 4,46,521.70                         | 40                   | 1,35,032.89                 | 3,11,488.81                          |  |              |  |
| Machinery for Laboratory | 24,29,802.36                        | 35,840.00                                 | 6,08,880.00                               | -                                      | 30,74,522.36                        | 15                   | 4,15,512.36                 | 26,59,010.00                         |  |              |  |
| Motor Car                | 1,73,068.09                         | 30,50,000.00                              | -                                         | -                                      | 32,23,068.09                        | 15                   | 4,83,460.22                 | 27,39,607.87                         |  |              |  |
| Laboratory Equipment     | 32,56,024.61                        | -                                         | -                                         | -                                      | 32,56,024.61                        | 15                   | 4,88,403.70                 | 27,67,620.91                         |  |              |  |
| Total                    | 5,54,35,037.73                      | 47,93,038.00                              | 95,77,554.00                              | 84,520.00                              | 6,97,21,109.73                      |                      | 97,96,040.04                | 5,99,25,069.69                       |  |              |  |



**Ajeenkya DY Patil University**  
**Advances (Other)**

**SCHEDULE - E**

| Sr.No | Particular                                    | Amount                 |
|-------|-----------------------------------------------|------------------------|
|       |                                               | <b>Rs.</b>             |
| 1     | Satya Enterprises(MEP)                        | 20,305.00              |
| 2     | Bennett Coleman & Co Ltd                      | 4,460.00               |
| 3     | IEDUCATIONALIZE                               | 4,200.00               |
| 4     | IFDE - Design Driven Programs                 | 3,17,821.00            |
| 5     | Marquee Events Pvt Ltd                        | 1,58,689.00            |
| 6     | Panchsheel Institute                          | 20,000.00              |
| 7     | RNP Caterers                                  | 3,470.00               |
| 8     | Team One Technologies Pvt Ltd                 | 1,82,000.00            |
| 9     | Advance to Staff                              | 7,98,500.76            |
| 10    | TDS Receivable                                | 24,72,829.00           |
| 11    | Deposits                                      | 1,90,000.00            |
| 12    | Ajeenkya D Y Patil Infra Pvt Ltd              | 37,85,739.00           |
| 13    | Dr D Y Patil Educational Ent Charitable Trust | 11,28,44,370.84        |
| 14    | Trancefx Studio Pvt Ltd -Advance              | 1,50,00,000.00         |
| 15    | Accrued Interest                              | 19,21,333.00           |
|       | <b>Total</b>                                  | <b>13,77,23,717.60</b> |

**Ajeenkya DY Patil University**  
**Fees Receivable**

**SCHEDULE - F**

| Sr.No | Particular      | Amount                 |
|-------|-----------------|------------------------|
|       |                 | <b>Rs.</b>             |
| 1     | Fees Receivable | 16,82,01,100.50        |
|       | <b>Total</b>    | <b>16,82,01,100.50</b> |

**Ajeenkya DY Patil University**  
**Cash & Bank Balances**

**SCHEDULE - G**

| Sr.No | Particular    | Amount                |
|-------|---------------|-----------------------|
|       |               | <b>Rs.</b>            |
| 1     | Cash in hand  | 72,305.00             |
| 2     | Bank Accounts | 1,79,66,120.58        |
|       | <b>Total</b>  | <b>1,80,38,425.58</b> |



Ajeenkya D Y Patil University  
Fees Receipts & Other Receipts

SCHEDULE - H

| Sr.No | Particulars               | Amount          | Rs. |
|-------|---------------------------|-----------------|-----|
|       |                           |                 |     |
| 1     | Tution Fees               | 40,83,40,341.88 |     |
| 2     | Alumni Meet               | 31,61,983.13    |     |
| 3     | Application Fees          | 4,44,502.00     |     |
| 4     | Misc Income               | 22,13,362.00    |     |
| 5     | Written Off               | 2,03,31,951.32  |     |
| 6     | Interest On Fixed Deposit | 21,30,228.00    |     |
|       | Total                     | 43,66,22,368.32 |     |





Ajeenkya D Y Patil University  
Expenditure on the Object of the University

SCHEDULE - I

| Sr.No | Particulars                            | Amount Rs.             |
|-------|----------------------------------------|------------------------|
| 1     | Salary                                 | 21,36,98,316.00        |
| 2     | Advertising Expences                   | 40,78,199.07           |
| 3     | Affiliation And Registration Charges   | 29,98,372.00           |
| 4     | Bank Charges                           | 3,20,374.73            |
| 5     | E-books & Journals                     | 43,83,607.00           |
| 6     | Hospitality Expences                   | 12,88,740.00           |
| 7     | Housekeeping & Cleaning Charges        | 21,95,887.00           |
| 8     | Expenses on Infrastructure Development | 1,67,74,160.05         |
| 9     | Interest On Od Account                 | 42,89,398.00           |
| 10    | Insurance Premium                      | 1,95,437.00            |
| 11    | Internal Audit Expenses                | 14,16,000.00           |
| 12    | Internet And Web Designing             | 6,21,497.00            |
| 13    | Loan Processing Charges                | 21,87,500.00           |
| 14    | Expenses on Physical Facilities        | 10,05,17,146.00        |
| 15    | Marketing & Promotions                 | 73,55,376.00           |
| 16    | Membership And Subscription Charges    | 2,83,362.00            |
| 17    | Miscellaneous Expenses                 | 6,18,796.00            |
| 18    | Office And Misc Exp                    | 27,73,364.48           |
| 19    | Online Subscription Charges            | 7,47,492.00            |
| 20    | Printing & Stationary                  | 22,04,673.00           |
| 21    | Professional And Consultancy Charges   | 1,58,49,726.00         |
| 22    | Recruitment Of Staff                   | 6,95,202.00            |
| 23    | Security Service Exp                   | 43,19,746.00           |
| 24    | Software Expenses                      | 10,97,702.00           |
| 25    | Staff Welfare                          | 2,71,398.00            |
| 26    | Students Activity                      | 42,108.00              |
| 27    | Events & Exhibition                    | 33,13,358.00           |
| 28    | Student Training Expenses              | 1,28,28,091.00         |
| 29    | Telephone & Internet Charges           | 13,22,874.27           |
| 30    | Travelling & Allowances                | 55,24,775.00           |
|       | <b>Total</b>                           | <b>41,42,12,677.60</b> |





**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III**  
**of 2015), the Government of Maharashtra**

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

**I) Significant Accounting Policies adopted by the Trust.**

**a. System of Accounting :**

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles.

**b. Fixed Assets & Depreciation**

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

**c. Investments**

Investment are stated at cost of acquisition.

**d. Loans & Advances**

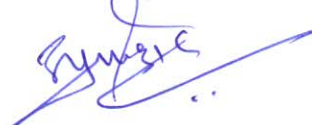
Sundry Creditors and Advances are subject to confirmation.

**e. Deferred Advertisement Expenses**

During FY 2019-2020 the University has changed the method for deferment of Advertisement expenses. All expenses related to Advertisement has been debited to Income and Expenditure Account and some of the expenses related to Deferred Advertisement Expenses for current year has been debited to Income and Expenditure Account and balance has been duly carry forwarded.

Place: Pune.  
Date: 01/09/2022

For Sadananda Shetty & Co.  
Chartered Accountant  
(Firm Regn No. : 108949W)



Amitkumar Pokale  
Partner  
Membership No. 130934  
UDIN: 22130934AZWNTU9019





AJEENKYA D Y PATIL

UNIVERSITY

## FINANCIAL STATEMENT

## FINANCIAL YEAR

2020-21

Our Code Standards are based on the highest international standards for the world's top financial institutions across all our assets. We are committed at the same time to compliance with the strict requirements of our regulators in our assets of the various jurisdictions and we have tailored our other responsibilities in accordance with these requirements. We believe that the code standards we have chosen to implement are sufficient to ensure a strong and robust position.



Office :  
2<sup>nd</sup> Floor, Alankar Cinema Building,  
16, Connaught Road, Pune-411 001.  
Phone : +91-9175067501





**SADANANDA SHETTY & CO**  
**CHARTERED ACCOUNTANTS**

2<sup>ND</sup> FLOOR, ALANKAR CINEMA BUILDING, 16, CONNAUGHT ROAD, PUNE-411001,  
Phone: +91-9175067501 E-mail: caoffice.sshettyco@gmail.com

## **INDEPENDENT AUDITORS' REPORT**

**Name of the Entity** :- **AJEENKYA D Y PATIL UNIVERSITY**  
**Registration** :- **Ajeenkya D Y Patil University Act, 2014**  
**(Mah. III of 2015), the Government of Maharashtra**  
**PAN** :- **AAEAA0928N**

### **Opinion**

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

### **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Place: Pune**  
**Date: 30/12/2021**

**For Sadananda Shetty & Company**  
**Chartered Accountant**  
**(Firm Regn No. : 108949W)**



**Sadananda Shetty**  
**Proprietor**  
**Membership No. 012060**  
**UDIN: 22012060ADHTDC2665**

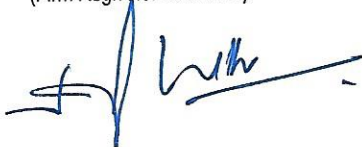




**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra**  
**Balance Sheet as on 31/03/2021**

| FUNDS & LIABILITIES                     | AMOUNT<br>RS.   | AMOUNT<br>RS.          | PROPERTY & ASSETS                       | AMOUNT<br>RS.  | AMOUNT<br>RS.          |
|-----------------------------------------|-----------------|------------------------|-----------------------------------------|----------------|------------------------|
| <b>FUND</b>                             |                 |                        | <b>IMMOVABLE PROPERTIES</b>             |                |                        |
| Development Fund                        |                 | 1,62,09,341.00         |                                         |                |                        |
| Interest from Endowment Fund            |                 |                        |                                         |                |                        |
| Loan for Endowment Fund                 |                 | 5,00,00,000.00         | <b>MOVABLE PROPERTIES (FIXED ASSET)</b> |                |                        |
| From Dr. D Y Patil Infra Foundation     |                 |                        | (As Per Sch. D)                         |                |                        |
| Bank OD                                 |                 | 2,96,38,128.56         | Balance as per last Balance Sheet       | 5,60,20,443.13 |                        |
|                                         |                 |                        | Add : Additions During the Year         | 73,19,443.00   |                        |
|                                         |                 |                        | Less : Sales during the year            | -              |                        |
|                                         |                 |                        | Less : Depreciation                     | 79,04,848.40   | 5,54,35,037.73         |
| <b>LIABILITIES</b>                      |                 |                        | <b>INVESTMENTS -</b>                    |                |                        |
| For Expenses (As per sch. A)            | 4,72,35,601.67  |                        | Endowment Fund (Fixed Deposit)          |                | 5,00,11,111.00         |
| For Advances (As per Sch. B)            | 8,41,52,534.79  |                        |                                         |                |                        |
| For Sundry Credit Balance (Sch. C)      | 10,34,83,094.91 | 23,48,71,231.37        | <b>Advances</b>                         |                |                        |
|                                         |                 |                        | To Suppliers (As per Schedule E)        |                | 11,45,38,555.19        |
| <b>INCOME &amp; EXPENDITURE A/C</b>     |                 |                        | Dr D Y Patil Infra Foundation           |                |                        |
| Balance as per last Balance Sheet       |                 |                        | (Interest)                              |                | 52,06,486.00           |
| Less : Appropriations if any            | 4,73,94,144.25  |                        | Deferred Advertisement Expenses         |                | 1,20,34,319.94         |
| Add /(Less) : Surplus or Deficit as per | 6,23,82,647.54  |                        | (Refer Notes to Accounts)               |                |                        |
| Income and Expenditure Account          |                 | 10,97,76,791.79        | <b>INCOME OUTSTANDING</b>               |                |                        |
|                                         |                 |                        | Fees Receivable (As per Schedule F)     |                | 14,77,15,061.51        |
|                                         |                 |                        | <b>CASH &amp; BANK BALANCE</b>          |                |                        |
|                                         |                 |                        | (As per Schedule G )                    |                | 5,55,54,921.35         |
| <b>TOTAL</b>                            |                 | <b>44,04,95,492.72</b> | <b>TOTAL</b>                            |                | <b>44,04,95,492.72</b> |

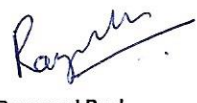
For Sadananda Shetty & Company  
Chartered Accountants  
(Firm Regn No: 108949W)



**Sadananda Shetty**  
Proprietor  
Membership No.012060  
UDIN : 22012060ADHTDC2665



**Hridaysh Deshpande**  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune



**Raymond Paul**  
Registrar  
Ajeenkya D Y Patil University  
Pune

Place : Pune  
Date : 30/12/2021



**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra**  
**Income and Expenditure for the year ended on 31/03/2021**

| EXPENDITURE                                                                   | AMOUNT<br>RS.   | AMOUNT<br>RS.          | INCOME                                                               | AMOUNT<br>RS. | AMOUNT<br>RS.          |
|-------------------------------------------------------------------------------|-----------------|------------------------|----------------------------------------------------------------------|---------------|------------------------|
| Expenses out of General Fund<br>To Education Expenses<br>(as per Schedule- I) | 35,91,38,889.36 |                        | By Fees and Others Receipts<br>General Fund<br>(As per Schedule - H) |               | 43,00,16,385.30        |
| To Depreciation (As per Schedule D)                                           | 79,04,848.40    |                        |                                                                      |               |                        |
| To Audit Fees                                                                 | 5,90,000.00     | 36,76,33,737.76        |                                                                      |               |                        |
| TO Surplus to Balance Sheet                                                   |                 | 6,23,82,647.54         |                                                                      |               |                        |
| <b>TOTAL</b>                                                                  |                 | <b>43,00,16,385.30</b> | <b>TOTAL</b>                                                         |               | <b>43,00,16,385.30</b> |

For Sadananda Sheet & Company  
Chartered Accountants  
(Firm Regn No: 108949W)



**Sadananda Shetty**  
Proprietor  
Membership No.012060  
UDIN : 22012060ADHTDC2665



**Hridaysh Deshpande**  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune



**Raymond Paul**  
Registrar  
Ajeenkya D Y Patil University  
Pune

Place : Pune  
Date : 30/12/2021





**Ajeenkya DY Patil University****Outstanding Liabilities (For Expenses)****SCHEDULE - A**

| <b>Sr.No</b> | <b>Particular</b>                         | <b>Amount</b>         |
|--------------|-------------------------------------------|-----------------------|
|              |                                           | <b>Rs.</b>            |
| 1            | Honorarium Payable                        | 2,58,597.00           |
| 2            | TDS Payable                               | 27,34,841.67          |
| 3            | Audit Fees Payable                        | 18,33,300.00          |
| 4            | Net Salary Payable                        | 2,42,54,604.00        |
| 5            | PF Contribution Employee                  | 3,06,748.00           |
| 6            | Professional Tax                          | 49,900.00             |
| 7            | Provisions                                | 1,20,000.00           |
| 8            | Ajeenkya Empl Credit Co Op Society Ltd    | 10,836.00             |
| 9            | Security Deposit From Staff               | 1,61,000.00           |
| 10           | Lab consumable exp payable                | 50,00,025.00          |
| 11           | Research and Development expenses payable | 74,95,000.00          |
| 12           | Professional fees payable                 | 50,10,750.00          |
|              | <b>Total</b>                              | <b>4,72,35,601.67</b> |

**Ajeenkya DY Patil University****Liabilities for Others****SCHEDULE - B**

| <b>Sr.No</b> | <b>Particular</b>                  | <b>Amount</b>         |
|--------------|------------------------------------|-----------------------|
|              |                                    | <b>Rs.</b>            |
| 1            | AIPS Real Estate Pvt Ltd           | 6,05,16,456.38        |
| 2            | Dr D Y Patil Infra Foundation      | 1,16,75,764.00        |
| 3            | Dr D Y Patil International Academy | 57,31,539.00          |
| 4            | Security Deposit - Canteen         | 1,00,000.00           |
| 5            | Advance Fees                       | 36,42,097.00          |
| 6            | Receivable From Staff              | 24,86,678.41          |
|              | <b>Total</b>                       | <b>8,41,52,534.79</b> |

**Ajeenkya DY Patil University****Sundry Creditors****SCHEDULE - C**

| <b>Sr.No</b> | <b>Particular</b>                                   | <b>Amount</b>         |
|--------------|-----------------------------------------------------|-----------------------|
|              |                                                     | <b>Rs.</b>            |
| 1            | Abdul Aziz Khan                                     | 19,758.00             |
| 2            | Rohit Burde                                         | 1,54,850.00           |
| 3            | SamkuE-World Pvt Ltd                                | 7,200.00              |
| 4            | Academic Jobs                                       | 28,622.94             |
| 5            | ADA Tech Solutions Private Limited                  | 81,260.00             |
| 6            | Ajinkya Enterprises                                 | 16,083.00             |
| 7            | Akbar Travels of India Pvt Ltd                      | 3,07,902.00           |
| 8            | Amardeep Design India Pvt Ltd                       | 7,04,719.00           |
| 9            | Am Edumedia Private Ltd                             | 1,69,925.00           |
| 10           | ApnaMBA Education Pvt. Ltd                          | 1,59,300.00           |
| 11           | Atavika Interiors Pvt Ltd                           | 25,26,218.00          |
| 12           | Balaji Caterers                                     | 3,08,823.00           |
| 13           | Bennett Coleman & Co Ltd                            | 5,42,010.00           |
| 14           | Beta Foams                                          | 20,424.00             |
| 15           | Beyond Advise                                       | 40,000.00             |
| 16           | Bhim Sena Mathadi & General Kamgar Union            | 14,000.00             |
| 17           | Biotech Solutions LLP                               | 3,00,000.00           |
| 18           | BIOERA LIFE SCIENCES PVT. LTD                       | 23,976.00             |
| 19           | Bright Academy                                      | 2,70,000.00           |
| 20           | Carrier 360 (PATHFINDER PUBLISHING PVT LTD)         | 26,095.00             |
| 21           | Cogent Infoway LTD                                  | 72,578.00             |
| 22           | College Dekho Gimmarsoft Education Services Pvt LTd | 5,95,000.00           |
| 23           | Crucial Admission Counsellor Pvt. Ltd.              | 40,000.00             |
| 24           | DC Autosoft Pvt Ltd.                                | 50,19,082.00          |
| 25           | Deep Publication                                    | 44,000.00             |
| 26           | Enaviya Information Technologies Private Limited    | 60,000.00             |
| 27           | ELearning Skills Development Pvt. Ltd.              | 15,00,000.00          |
|              | <b>Balance C/f</b>                                  | <b>1,30,51,825.94</b> |



|    |                                              |                        |
|----|----------------------------------------------|------------------------|
|    | <b>Balance B/f</b>                           | <b>1,30,51,825.94</b>  |
| 28 | E-Three Events and Managements Pvt Ltd       | 83,200.00              |
| 29 | ExtraEdge Technology Solutions Pvt Ltd.      | 1,02,170.00            |
| 30 | Figments.Inc                                 | 18,74,529.00           |
| 31 | Find My Admission Edutech Pvt Ltd            | 23,63,396.00           |
| 32 | Firefly E Ventures Ltd                       | 1,13,757.00            |
| 33 | GetMyUni Education Services Pvt. Ltd         | 4,31,250.00            |
| 34 | Hitech Engineering                           | 53,900.00              |
| 35 | Indian Bar Review Council of India Trust     | 16,000.00              |
| 36 | Indian Cyber Institute ( Mumbai)ADYPU Online | 1,50,000.00            |
| 37 | Institute of Clinical Reserach India (ICRI)  | 1,25,99,623.00         |
| 38 | I Nurture Education Solution Private Limited | 6,62,50,990.00         |
| 39 | Lokmat Media Pvt Ltd                         | 4,38,000.00            |
| 40 | MCCIA                                        | 10,178.00              |
| 41 | Moot Court Event 2018                        | 34,000.00              |
| 42 | Oasis WFS Pvt Ltd                            | 1,68,750.00            |
| 43 | Place People                                 | 43,000.00              |
| 44 | Rizvi - Consultant                           | 45,000.00              |
| 45 | Rose Premises Pvt Limited                    | 3,90,040.00            |
| 46 | Royal Furniture                              | 84,520.00              |
| 47 | Sairam Enterprises (Subodh Kumar)            | 3,19,000.00            |
| 48 | Sanjay Rane & Associates                     | 2,74,119.00            |
| 49 | Shanta Balkrishna Suvama                     | 37,000.00              |
| 50 | Shiksha.Com(Info Edge India)                 | 10,50,824.37           |
| 51 | Shree Dattadigambar Enterprises              | 41,000.00              |
| 52 | Spenta Multimedia Pvt Ltd                    | 52,500.00              |
| 53 | SRV Media Pvt. Ltd                           | 5,99,847.00            |
| 54 | Supra Media Pvt Ltd                          | 1,02,660.00            |
| 55 | Tan Ta Dan Design                            | 44,604.00              |
| 56 | The Automotive Research Association          | 50,000.00              |
| 57 | The Oberoi                                   | 14,531.60              |
| 58 | Therefore Design Pvt Ltd                     | 15,65,833.00           |
| 59 | Times Centre for Learning Ltd (Times Pro)    | 3,92,173.00            |
| 60 | Vidyarthi Consultancy                        | 20,800.00              |
| 61 | Vispute Traders                              | 41,900.00              |
| 62 | Abdulhusain Abdulally Hakim                  | 18,116.00              |
| 63 | Confederation Of Indian Industry             | 2,81,832.00            |
| 64 | Pravin Sales                                 | 1,13,993.00            |
| 65 | Veennss Solar Systems                        | 1,50,000.00            |
| 66 | Youth 4 Work                                 | 8,233.00               |
|    | <b>Total</b>                                 | <b>10,34,83,094.91</b> |

| ASSETS                       |                                      |                                           |                                           |                                        |                                     |                      |                             |                                      |
|------------------------------|--------------------------------------|-------------------------------------------|-------------------------------------------|----------------------------------------|-------------------------------------|----------------------|-----------------------------|--------------------------------------|
| PARTICULARS                  | W.D.V.<br>AS ON<br>01.04.2020<br>Rs. | ADDITIONS<br>MORE THAN<br>180 DAYS<br>Rs. | ADDITIONS<br>LESS THAN<br>180 DAYS<br>Rs. | DELETIONS<br>DURING THE<br>YEAR<br>Rs. | TOTAL<br>AS ON<br>31.03.2021<br>Rs. | RATE OF<br>DEP.<br>% | DEP. FOR<br>THE YEAR<br>Rs. | W.D.V.<br>AS ON<br>31.03.2021<br>Rs. |
| Fixed Equipment              | 59,51,669.14                         | -                                         | 3,50,170.00                               | -                                      | 63,01,839.14                        | 15                   | 9,19,013.14                 | 53,82,826.00                         |
| Leasehold Property & Fixture | 4,16,86,434.00                       | 29,13,576.00                              | -                                         | -                                      | 4,46,00,010.00                      | 10                   | 44,60,001.01                | 4,01,40,008.99                       |
| Computer and Software        | 16,30,924.98                         | 1,20,192.00                               | 35,21,216.00                              | -                                      | 52,72,332.98                        | 40                   | 14,04,690.00                | 38,67,642.98                         |
| Books                        | 3,09,441.18                          | -                                         | -                                         | -                                      | 3,09,441.18                         | 40                   | 1,23,776.48                 | 1,85,664.70                          |
| Library for Laboratory       | 24,07,747.10                         | -                                         | 4,14,289.00                               | -                                      | 28,22,036.10                        | 15                   | 3,92,233.74                 | 24,29,802.36                         |
| Car                          | 2,03,609.52                          | -                                         | -                                         | -                                      | 2,03,609.52                         | 15                   | 30,541.43                   | 1,73,068.09                          |
| Laboratory Equipment         | 38,30,617.21                         | -                                         | -                                         | -                                      | 38,30,617.21                        | 15                   | 5,74,592.60                 | 32,56,024.61                         |
|                              | 5,60,20,443.13                       | 30,33,768.00                              | 42,85,675.00                              | -                                      | 6,33,39,886.13                      |                      | 79,04,848.40                | 5,54,35,037.73                       |



**Ajeenkya DY Patil University**  
**Advances (Other)**

**SCHEDULE - E**

| Sr.No | Particular                                    | Amount                 |
|-------|-----------------------------------------------|------------------------|
|       |                                               | <b>Rs.</b>             |
| 1     | Direct Admission Group-DAG                    | 20,000.00              |
| 2     | Globegrab                                     | 2,00,000.00            |
| 3     | IFDE - Design Driven Programs                 | 3,17,821.00            |
| 4     | IGNITE INDIA                                  | 75,000.00              |
| 5     | Marrquee Events Pvt Ltd                       | 1,58,689.00            |
| 6     | Panchsheel Institute                          | 20,000.00              |
| 7     | Sanjeev Kumar Rajbhar (Dipti Enterprises)     | 3,00,000.00            |
| 8     | Catamount Tourism and Infrastructure Pvt Ltd  | 66,00,000.00           |
| 9     | Team One Technologies Pvt Ltd                 | 2,29,049.05            |
| 10    | Advance to Staff                              | 14,36,564.14           |
| 11    | TDS Receivable                                | 20,51,320.00           |
| 12    | Deposits                                      | 1,90,000.00            |
| 13    | Ajeenkya D Y Patil Infra Pvt Ltd              | 1,64,45,267.00         |
| 14    | Dr D Y Patil Educational Ent Charitable Trust | 7,14,94,845.00         |
| 15    | Trancefx Studio Pvt Ltd -Advance              | 1,50,00,000.00         |
|       | <b>Total</b>                                  | <b>11,45,38,555.19</b> |

**Ajeenkya DY Patil University**  
**Fees Receivable**

**SCHEDULE - F**

| Sr.No | Particular      | Amount                 |
|-------|-----------------|------------------------|
|       |                 | <b>Rs.</b>             |
| 1     | Fees Receivable | 14,77,15,061.51        |
|       | <b>Total</b>    | <b>14,77,15,061.51</b> |

**Ajeenkya DY Patil University**  
**Cash & Bank Balances**

**SCHEDULE - G**

| Sr.No | Particular    | Amount                |
|-------|---------------|-----------------------|
|       |               | <b>Rs.</b>            |
| 1     | Cash in hand  | 1,96,444.00           |
| 2     | Bank Accounts | 5,53,58,477.35        |
|       | <b>Total</b>  | <b>5,55,54,921.35</b> |

| Sr.No | Particulars                    | Amount                 | Rs. |
|-------|--------------------------------|------------------------|-----|
| 1     | Tution Fees                    | 41,91,31,903.00        |     |
| 2     | Alumni Meet                    | 20,63,753.00           |     |
| 3     | Admission Cancellation Expense | 40,26,501.00           |     |
| 4     | Application Fees               | 1,36,111.00            |     |
| 5     | Misc Income                    | 3,00,501.00            |     |
| 6     | Interest On Fixed Deposite     | 26,90,607.00           |     |
| 7     | Student Events                 | 16,67,009.30           |     |
|       | <b>Total</b>                   | <b>43,00,16,385.30</b> |     |





Ajeenkya D Y Patil University  
Expenditure on the Object of the University

SCHEDULE - I

| Sr.No | Particulars                            | Amount Rs.             |
|-------|----------------------------------------|------------------------|
| 1     | Salary                                 | 18,02,66,730.97        |
| 2     | Accommodation Expenses                 | 2,92,730.00            |
| 3     | Advertising Expences                   | 89,63,990.87           |
| 4     | Affiliation And Registration Charges   | 8,93,742.00            |
| 5     | Bank Charges                           | 1,44,894.21            |
| 6     | Convocation Expenses                   | 1,00,000.00            |
| 7     | E-books & Journals                     | 35,23,590.00           |
| 8     | Hospitality Expences                   | 5,36,303.00            |
| 9     | Housekeeping & Cleaning Charges        | 19,64,796.00           |
| 10    | Expenses on Infrastructure Development | 1,22,09,972.36         |
| 11    | Interest On Od Account                 | 35,98,438.00           |
| 12    | Interest On TDS                        | 8,91,285.00            |
| 13    | Penalty on Professional Tax            | 11,000.00              |
| 14    | Internal Audit Expenses                | 5,46,793.00            |
| 15    | Internet And Web Designing             | 1,08,340.00            |
| 16    | Marketing & Promotions                 | 1,04,76,903.00         |
| 17    | Expenses on Physical Facilities        | 9,67,98,193.00         |
| 18    | Membership And Subscription Charges    | 1,12,314.00            |
| 19    | Miscellaneous Expenses                 | 2,67,598.00            |
| 20    | Office And Misc Exp                    | 13,39,728.00           |
| 21    | Online Subscription Charges            | 4,05,000.00            |
| 22    | Postage & Courier Expenses             | 36,691.00              |
| 23    | Printing & Stationary                  | 8,62,348.00            |
| 24    | Professional And Consultancy Charges   | 92,19,630.89           |
| 25    | Research And Development Expenses      | 74,95,000.00           |
| 26    | Refreshment Expesnes                   | 9,46,136.00            |
| 27    | Retainership Fees                      | 8,10,719.00            |
| 28    | Scholarship And Management Concession  | 1,00,000.00            |
| 29    | Security Service Exp                   | 29,03,267.00           |
| 30    | Software License Charges               | 14,97,656.41           |
| 31    | Staff Welfare                          | 40,084.00              |
| 32    | Staff Training Expenses                | 2,88,500.00            |
| 33    | Events & Exhibition                    | 8,65,691.00            |
| 34    | Telephone & Internet Charges           | 8,94,648.00            |
| 35    | Travelling & Allowances                | 56,66,299.24           |
| 36    | Sundry Balances written off            | 40,59,877.41           |
|       | <b>Total</b>                           | <b>35,91,38,889.36</b> |



**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III**  
**of 2015), the Government of Maharashtra**

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

**I) Significant Accounting Policies adopted by the Trust.**

**a. System of Accounting :**

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles. Except in case of Advertisement Expenses is being deferred for 5 years.

**b. Fixed Assets & Depreciation**

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

**c. Investments**

Investment are stated at cost of acquisition.

**d. Loans & Advances**

Sundry Creditors and Advances are subject to confirmation.

**e. Deferred Advertisement Expenses**

During Last year the University has changed the method for deferment of Advertisement expenses. All expenses related to Advertisement has been debited to Income and Expenditure Account and some of the expenses related to Deferred Advertisement Expenses for current year has been debited to Income and Expenditure Account and balance has been duly carry forwarded.

Place: Pune  
Date : 30/12/2021



FOR SADANANDA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 108949W

SADANANDA SHETTY  
PROPRIETOR  
M No. 012060  
UDIN: 22012060ADHTDC2665



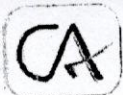
AJEENKYA D Y PATIL  
UNIVERSITY  
FINANCIAL STATEMENT  
FINANCIAL YEAR  
2019-20



**SADANANDA SHETTY & CO.**  
CHARTERED ACCOUNTANTS

Office :  
2<sup>nd</sup> Floor, Alankar Cinema Building,  
16, Connaught Road, Pune-411 001.  
Phone : 2612 39 33, 2616 75 01





**SADANANDA SHETTY & CO**  
**CHARTERED ACCOUNTANTS**

2<sup>ND</sup> FLOOR, ALANKAR CINEMA BUILDING, 16, CONNAUGHT ROAD, PUNE-411001,  
Phone: +91-20-26167501 E-mail: caoffice:sshettyco@gmail.com

**INDEPENDENT AUDITORS' REPORT**

Name of the Entity :- AJEENKYA D Y PATIL UNIVERSITY  
Registration :- Ajeenkya D Y Patil University Act, 2014  
(Mah. III of 2015), the Government of Maharashtra  
PAN :- AAEEAA0928N

**Opinion**

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

**Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

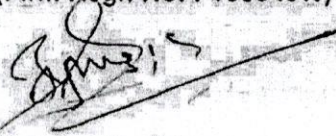


### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Pune  
Date: 24/12/2020

For Sadananda Shetty & Company  
Chartered Accountant  
(Firm Regn No. : 108949W)

  
for Sadananda Shetty  
Proprietor  
Membership No. 012060  
UDIN: 21012060AAAAAA4791



Ajeenkya D Y Patil University  
Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra  
Balance Sheet as on 31/03/2020

| FUNDS & LIABILITIES                    | AMOUNT<br>RS.  | AMOUNT<br>RS.   | PROPERTY & ASSETS                       | AMOUNT<br>RS.  | AMOUNT<br>RS.   |
|----------------------------------------|----------------|-----------------|-----------------------------------------|----------------|-----------------|
| <b>FUND</b>                            |                |                 | <b>IMMOVABLE PROPERTIES</b>             |                |                 |
| Development Fund                       |                | 1,62,09,341.00  |                                         |                |                 |
| Interest from Endowment Fund           |                |                 |                                         |                |                 |
| Loan for Endowment Fund                |                | 5,00,00,000.00  | <b>MOVABLE PROPERTIES (FIXED ASSET)</b> |                |                 |
| From Dr. D Y Patil Infra Foundation    |                |                 | (As Per Sch. D)                         |                |                 |
| Bank OD                                |                | 3,03,43,511.00  | Balance as per last Balance Sheet       | 4,57,22,144.64 |                 |
|                                        |                |                 | Add: Additions During the Year          | 1,71,71,793.00 |                 |
|                                        |                |                 | Less: Sales during the year             |                |                 |
|                                        |                |                 | Less: Depreciation                      | 68,73,494.51   | 5,60,20,443.13  |
| <b>LIABILITIES</b>                     |                |                 | <b>INVESTMENTS -</b>                    |                |                 |
| For Expenses (As per sch. A)           | 7,04,22,409.11 |                 | Endowment Fund (Fixed Deposit)          |                | 5,20,11,111.00  |
| For Advances (As per Sch. B)           | 1,18,42,112.00 | 16,27,66,259.70 |                                         |                |                 |
| For Sundry Credit Balance (Sch. C)     | 8,05,31,738.59 |                 | <b>Advances</b>                         |                |                 |
| <b>INCOME &amp; EXPENDITURE A/C</b>    |                |                 | To Suppliers (As per Schedule E)        |                | 9,48,10,559.41  |
| Balance as per last Balance Sheet      |                |                 | Dr D Y Patil Infra Foundation           |                |                 |
| Less: Appropriations if any            | (37,29,836.59) |                 | (Interest)                              |                | 52,06,486.00    |
| Add (Less) : Surplus or Deficit as per | 5,11,23,980.94 | 4,73,94,144.25  | Deferred Advertisement Expenses         |                | 2,19,03,704.81  |
| Income and Expenditure Account         |                |                 | (Refer Notes to Accounts)               |                |                 |
|                                        |                |                 | <b>INCOME OUTSTANDING -</b>             |                |                 |
|                                        |                |                 | Fees Receivable (As per Schedule F)     |                | 6,62,39,187.13  |
|                                        |                |                 | <b>CASH &amp; BANK BALANCE</b>          |                | 1,67,51,784.47  |
|                                        |                |                 | (As per Schedule G)                     |                |                 |
| <b>TOTAL</b>                           |                | 31,27,43,255.95 | <b>TOTAL</b>                            |                | 31,27,43,255.95 |

For Sadananda Sheet & Company  
Chartered Accountants  
(Firm Regn No. UD8949W)

*Sadananda Shetty*  
for Sadananda Shetty  
Proprietor  
Membership No G12060  
UDIN: 21012060AAAAA4791

Place: Pune  
Date: 28/12/2020

*Hridayesh Deshpande*  
Hridayesh Deshpande  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune

Raymond Paul  
Registrar  
Ajeenkya D Y Patil University  
Pune



**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra**  
**Income and Expenditure for the year ended on 31/03/2020**

| EXPENDITURE                                    | AMOUNT<br>RS.   | AMOUNT<br>RS.          | INCOME                                                               | AMOUNT<br>RS. | AMOUNT<br>RS.          |
|------------------------------------------------|-----------------|------------------------|----------------------------------------------------------------------|---------------|------------------------|
| Expenses out of General Fund                   |                 |                        |                                                                      |               |                        |
| To Education Expenses<br>(as per Schedule - I) | 36,79,03,559.72 |                        | By Fees and Others Receipts<br>General Fund<br>(As per Schedule - H) |               | 42,64,91,035.07        |
| To Depreciation (As per Schedule - D)          | 68,73,494.51    |                        |                                                                      |               |                        |
| To Audit Fees                                  | 5,30,000.00     | 37,53,67,054.23        |                                                                      |               |                        |
| TO Surplus to Balance Sheet                    |                 | 5,11,23,980.84         |                                                                      |               |                        |
| <b>TOTAL</b>                                   |                 | <b>42,64,91,035.07</b> | <b>TOTAL</b>                                                         |               | <b>42,64,91,035.07</b> |

For Sadananda Shetty & Company  
Chartered Accountants  
(Firm Regn No. 108949W)

*Sadananda Shetty*  
for **Sadananda Shetty**  
Proprietor  
Membership No. 012060  
UDIN: 21012060AAAAA4791

Place: Pune  
Date: 24/12/2020

*Hridayesh*  
**Hridayesh Deshpande**  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune

**Raymond Paul**  
Registrar  
Ajeenkya D Y Patil University  
Pune



**Ajeenkya DY Patil University**  
**Outstanding Liabilities (For Expenses)**

**SCHEDULE - A**

| Sr.No | Particular                                   | Amount                |
|-------|----------------------------------------------|-----------------------|
|       |                                              | Rs.                   |
| 1     | Ajeenkya Patil Credit Co-op Society Ltd      | 10,836.00             |
| 2     | TDS Payable                                  | 80,10,018.67          |
| 3     | PF contribution Employee / Employer          | 2,92,315.00           |
| 4     | Net Salary Payable                           | 38,66,299.03          |
| 5     | Professional Tax                             | 36,150.00             |
| 6     | Security Deposit from Staff                  | 1,61,001.00           |
| 7     | Honorarium Exp Payable                       | 4,40,833.41           |
| 8     | Audit Fees Payable                           | 25,88,500.00          |
| 9     | Rent Outstandings - AIPS Real Estate Pvt Ltd | 6,10,16,456.00        |
|       | <b>Total</b>                                 | <b>7,64,22,409.11</b> |

**Ajeenkya DY Patil University**  
**Libalities for Others**

**SCHEDULE - B**

| Sr.No | Particular                         | Amount                |
|-------|------------------------------------|-----------------------|
|       |                                    | Rs.                   |
| 1     | Dr.D.Y.Patil Infra Foundation      | 69,88,476.00          |
| 2     | Dr D Y Patil International Academy | 11,51,539.00          |
| 3     | Advance Fees                       | 37,02,097.00          |
|       | <b>Total</b>                       | <b>1,18,42,112.00</b> |



## Ajeenkya DY Patil University

## Sundry Creditors

## SCHEDULE - C

| Sr.No | Particular                                       | Amount         |
|-------|--------------------------------------------------|----------------|
|       |                                                  | Rs.            |
| 1     | Affairs Exhibition & Media Pvt Ltd               | 1,24,200.00    |
| 2     | Amardeep Design India Pvt Ltd                    | 7,04,719.00    |
| 3     | Am Edumedia Private Ltd                          | 87,210.00      |
| 4     | Atavika Interiors Pvt Ltd                        | 25,26,218.00   |
| 5     | Balaji Caterers                                  | 3,46,449.00    |
| 6     | CL Media                                         | 3,50,000.00    |
| 7     | CNV Labs & Technologies Pvt Ltd                  | 3,42,000.00    |
| 8     | Enaviya Information Technologies Private Limited | 60,000.00      |
| 9     | Figments.Inc                                     | 18,74,529.00   |
| 10    | Firefly E Ventures Ltd                           | 1,13,757.00    |
| 11    | GetMyUni Education Services Pvt. Ltd             | 1,05,250.00    |
| 12    | Creditors for MEP                                | 1,32,030.00    |
| 13    | Institute of Clinical Reserach India (ICRI)      | 80,33,023.00   |
| 14    | I Nurture Education Solution Private Limited     | 4,14,80,790.00 |
| 15    | ABP Maza Events                                  | 80,800.00      |
| 16    | Kanchan Printing Press                           | 2,62,600.00    |
| 17    | Academic Jobs                                    | 28,622.94      |
| 18    | Moot Court Event 2018                            | 34,000.00      |
| 19    | Moot Court Event 2019                            | 4,000.00       |
| 20    | Oasis WFS Pvt Ltd                                | 1,41,026.00    |
| 21    | Popular Industrial Agency                        | 4,84,860.00    |
| 22    | Purandar Publicity Pvt LTd                       | 1,82,316.00    |
| 23    | RNP Caterers                                     | 3,470.00       |
| 24    | Rohit Construction                               | 92,970.00      |
| 25    | Rushikesh Deshmukh (Royal Events)                | 14,940.00      |
| 26    | Shanta Balkrishna Suvama                         | 37,000.00      |
| 27    | Shiksha.com                                      | 2,36,003.37    |
| 28    | Smera Ratings Ltd                                | 1,55,250.00    |
| 29    | Ajinkya Enterprises                              | 16,083.00      |
| 30    | SRV Media Pvt. Ltd                               | 5,99,847.00    |
| 31    | Supra Media Pvt Ltd                              | 1,02,660.00    |
| 32    | Tan Ta Dan Design                                | 44,604.00      |
| 33    | Akbar Travels of India Pvt Ltd                   | 37,176.00      |
| 34    | Therefore Design Pvt Ltd                         | 15,65,833.00   |
|       | Balance C/f                                      | 6,04,04,236.31 |



|    |                                                     |                       |
|----|-----------------------------------------------------|-----------------------|
|    | <b>Balance B/f</b>                                  | <b>6,04,04,236.31</b> |
| 35 | Times Centre for Learning Ltd (Times Pro)           | 76,78,733.00          |
| 36 | Anees Ahmed Sheikh                                  | 10,50,000.00          |
| 37 | Beta Foams                                          | 20,424.00             |
| 38 | Bhim Sena Mathadi & General Kamgar Union            | 14,000.00             |
| 39 | Biobench Solutions LLP                              | 3,00,000.00           |
| 40 | Bio Era Life Sciences Pvt. Ltd                      | 23,976.00             |
| 41 | Bright Academy                                      | 5,20,000.00           |
| 42 | Cogent Infoway Ltd                                  | 64,315.00             |
| 43 | Creanovation Labs Pvt. Ltd                          | 75,957.00             |
| 44 | DC Autosoft Pvt Ltd.                                | 51,70,073.00          |
| 45 | Dr. Chavan Hospital and Research Centre, Lohegaon P | 3,000.00              |
| 46 | E-Three Events And Managements Pvt Ltd              | 83,200.00             |
| 47 | ExtraEdge Technology Solutions Pvt Ltd.             | 2,88,000.00           |
| 48 | Gladowl Web Solutions Pvt Ltd                       | 15,488.00             |
| 49 | Indian Bar Review Council of India Trust            | 16,000.00             |
| 50 | Marrquee Events Pvt Ltd                             | 10,41,311.00          |
| 51 | MCCIA                                               | 10,178.00             |
| 52 | My Admission                                        | 15,000.00             |
| 53 | Pawan                                               | 1,00,000.00           |
| 54 | Place People                                        | 43,000.00             |
| 55 | Quisqualis Scientifics                              | 28,532.00             |
| 56 | Rohit Burde                                         | 90,590.00             |
| 57 | Rose Premises Pvt Limited                           | 3,90,040.00           |
| 58 | Royal Events                                        | 4,77,390.00           |
| 59 | Royal Furniture                                     | 84,520.00             |
| 60 | Sachin Enterprise                                   | 9,400.00              |
| 61 | Sarjay Rane & Associates                            | 2,74,119.00           |
| 62 | Security Software & Solutions LLP                   | 45,380.00             |
| 63 | Shree Dattadigambar Enterprises                     | 41,000.00             |
| 64 | Shri Ram College of Commerce                        | 25,000.00             |
| 65 | Spenta Multimedia Pvt Ltd                           | 52,500.00             |
| 66 | St Josephs Girls Convent School                     | 40,000.00             |
| 68 | The Automotive Research Association                 | 50,000.00             |
| 69 | The Oberoi                                          | 14,531.60             |
| 70 | Warwick University Services Ltd                     | 6,072.11              |
| 71 | Xquisite Print Solutions Pvt Ltd                    | 1,049.00              |
| 72 | Advance to Hobby Memon                              | 4,855.00              |
| 73 | Abdulhusain Abdulally Hakim                         | 18,116.00             |
| 74 | Confederation-Of Indian Industry                    | 2,81,832.00           |
| 75 | Pravin Sales                                        | 1,13,993.00           |
| 76 | Staff Advance                                       | 13,95,927.57          |
| 77 | Vennass Solar System                                | 1,50,000.00           |
|    | <b>Total</b>                                        | <b>8,05,31,738.59</b> |



Ajeenkya D Y Patil University  
FIXED ASSETS

SCHEDULE - D

| PARTICULARS              | W.D.V.<br>AS ON<br>01.04.2019<br>Rs. | ADDITIONS<br>MORE THAN<br>180 DAYS<br>Rs. | ADDITIONS<br>LESS THAN<br>180 DAYS<br>Rs. | DELETIONS<br>DURING THE<br>YEAR<br>Rs. | TOTAL<br>AS ON<br>31.03.2020<br>Rs. | RATE OF<br>DEP.<br>% | DEP. FOR<br>THE YEAR<br>Rs. | W.D.V.<br>AS ON<br>31.03.2020<br>Rs. |
|--------------------------|--------------------------------------|-------------------------------------------|-------------------------------------------|----------------------------------------|-------------------------------------|----------------------|-----------------------------|--------------------------------------|
| Electrical Equipment     | 64,90,007.18                         | 3,70,018.00                               | 1,30,430.00                               | -                                      | 69,90,455.18                        | 15                   | 10,38,786.04                | 59,51,669.14                         |
| Furniture & Fixture      | 3,19,41,857.46                       | 9,99,347.00                               | 1,26,73,000.00                            | -                                      | 4,56,14,204.46                      | 10                   | 39,27,770.46                | 4,16,86,434.00                       |
| Computer and Software    | 8,87,381.65                          | 4,13,000.00                               | 10,63,370.00                              | -                                      | 23,63,751.65                        | 40                   | 7,32,826.67                 | 16,30,924.98                         |
| Library Books            | 3,27,227.32                          | -                                         | 1,41,381.00                               | -                                      | 4,68,608.32                         | 40                   | 1,59,167.14                 | 3,09,441.18                          |
| Machinery for Laboratory | 13,29,521.92                         | -                                         | 13,81,247.00                              | -                                      | 27,10,768.92                        | 15                   | 3,03,021.82                 | 24,07,747.10                         |
| Motor Car                | 2,39,540.62                          | -                                         | -                                         | -                                      | 2,39,540.62                         | 15                   | 35,931.10                   | 2,03,609.52                          |
| Laboratory Equipment     | 45,06,608.49                         | -                                         | -                                         | -                                      | 45,06,608.49                        | 15                   | 6,75,991.28                 | 38,30,617.21                         |
| <b>Total</b>             | <b>4,57,22,144.64</b>                | <b>17,82,365.00</b>                       | <b>1,53,89,428.00</b>                     | <b>-</b>                               | <b>6,28,93,937.64</b>               |                      | <b>68,73,494.51</b>         | <b>5,60,20,443.13</b>                |



**Ajeenkya DY Patil University**  
**Advances (Other)**

**SCHEDULE - E**

| Sr.No | Particular                            | Amount                |
|-------|---------------------------------------|-----------------------|
|       |                                       | Rs.                   |
| 1     | Bluebell Ergonomics Pvt Ltd           | 6,23,232.00           |
| 2     | Microline India Pvt Ltd               | 2,41,900.00           |
| 3     | Wildcard Techno Services Pvt Ltd      | 1,50,953.00           |
| 4     | S Comfort Seating System              | 8,65,825.00           |
| 5     | IFDE - Design Driven Programs         | 3,17,071.00           |
| 6     | SREI Equipment Finance Ltd            | 9,63,947.36           |
| 7     | Ocean Transworld Clearing Pvt Ltd     | 18,97,491.00          |
| 8     | Team One Technologies                 | 2,29,049.05           |
| 9     | Staff Advance                         | 1,56,706.00           |
| 10    | Deposit for Flat                      | 1,90,000.00           |
| 11    | TDS Receivable                        | 18,15,677.00          |
| 12    | Trancefx Studio Pvt Ltd               | 1,50,00,000.00        |
| 13    | Ajeenkya D Y Patil Infra Pvt Ltd      | 2,42,70,437.00        |
| 14    | Dr D Y Patil Edu Ent Charitable Trust | 4,78,88,271.00        |
|       | <b>Total</b>                          | <b>9,46,10,559.41</b> |

**Ajeenkya DY Patil University**  
**Fees Receivable**

**SCHEDULE - F**

| Sr.No | Particular      | Amount                |
|-------|-----------------|-----------------------|
|       |                 | Rs.                   |
| 1     | Fees Receivable | 6,62,39,187.13        |
|       | <b>Total</b>    | <b>6,62,39,187.13</b> |

**Ajeenkya DY Patil University**  
**Cash & Bank Balances**

**SCHEDULE - G**

| Sr.No | Particular    | Amount                |
|-------|---------------|-----------------------|
|       |               | Rs.                   |
| 1     | Cash in hand  | 9,12,612.38           |
| 2     | Bank Accounts | 1,58,39,152.09        |
|       | <b>Total</b>  | <b>1,67,51,764.47</b> |



**Ajeenkya D Y Patil University**  
**Fees Receipts & Other Receipts**

**SCHEDULE - H**

| <b>Sr.No</b> | <b>Particulars</b>             | <b>Amt. Rs.</b>        |
|--------------|--------------------------------|------------------------|
| 1            | Tution Fees                    | 40,65,31,659.00        |
| 2            | Alumni Meet                    | 15,57,875.00           |
| 3            | Admission Cancellation Expense | 72,36,413.00           |
| 4            | Application Fees               | 2,99,200.00            |
| 5            | Misc Income                    | 9,300.00               |
| 6            | Interest Income                | 28,430.00              |
| 7            | Student Transport fees         | 1,26,000.00            |
| 8            | Sundry Balance Written Off     | 530.00                 |
| 9            | Donation                       | 1,08,168.00            |
| 10           | Student Events                 | 30,93,460.07           |
| 11           | Infra Development Fund         | 75,00,000.00           |
|              | <b>Total</b>                   | <b>42,64,91,035.07</b> |





**Ajeenkya D Y Patil University**  
**Expenditure on the Object of the University**

**SCHEDULE - I**

| Sr.No | Particulars                              | Amount                 | Rs. |
|-------|------------------------------------------|------------------------|-----|
| 1     | Salary                                   | 14,49,46,450.00        |     |
| 2     | Advertising Expences                     | 2,32,45,734.81         |     |
| 3     | Affiliation And Registration Charges     | 2,37,786.00            |     |
| 4     | Bank Charges                             | 1,92,206.34            |     |
| 5     | Consumables & Supplies                   | 30,411.00              |     |
| 6     | E-books & Journals                       | 39,27,900.00           |     |
| 7     | Hospitality Expences                     | 3,95,205.00            |     |
| 8     | Housekeeping & Cleaning Charges          | 18,68,702.00           |     |
| 9     | Expenses for Infrastructiure Development | 9,45,27,764.08         |     |
| 10    | Interest On TDS Late Payment             | 8,22,577.00            |     |
| 11    | Interest On Term Loan                    | 9,89,922.00            |     |
| 12    | Loan Processing Charges                  | 1,35,700.00            |     |
| 13    | Office And Misc Exp                      | 30,26,619.00           |     |
| 14    | Postage & Courier Expenses               | 21,474.00              |     |
| 15    | Printing & Stationary                    | 31,39,907.00           |     |
| 16    | Professional And Consultancy Charges     | 1,88,79,412.00         |     |
| 17    | Refreshment Expesnes                     | 13,08,835.49           |     |
| 18    | Expenses for Physical Facilities         | 4,43,26,650.00         |     |
| 19    | Security Service Exp                     | 50,80,100.00           |     |
| 20    | Security Deposit refunded                | 1,00,000.00            |     |
| 21    | Software Expenses                        | 18,10,432.29           |     |
| 22    | Staff Welfare                            | 1,61,046.00            |     |
| 23    | Students Activity                        | 13,52,000.00           |     |
| 24    | Student Function & Events                | 75,72,922.99           |     |
| 25    | Telephone & Internet Charges             | 15,35,772.00           |     |
| 26    | Travelling & Allowances                  | 54,76,788.15           |     |
| 27    | Conference & Seminar                     | 27,64,255.57           |     |
| 28    | Sundry Balances written off              | 26,987.00              |     |
|       | <b>Total</b>                             | <b>36,79,03,559.72</b> |     |





**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III**  
**of 2015), the Government of Maharashtra**

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

**I) Significant Accounting Policies adopted by the Trust.**

**a. System of Accounting:**

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles. Except in case of Advertisement Expenses is being deferred for 5 years.

**b. Fixed Assets & Depreciation**

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

**c. Investments**

- Investment are stated at cost of acquisition.

**d. Loans & Advances**

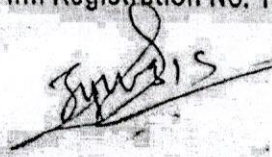
Sundry Creditors and Advances are subject to confirmation.

**e. Deferred Advertisement Expenses**

During Current year the University has changed the method for deferment of Advertisement expenses. All expenses related to Advertisement has been debited to Income and Expenditure Account and some of the expenses related to Deferred Advertisement Expenses for current year has been debited to Income and Expenditure Account and balance has been duly carry forwarded.

FOR SADANANDA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 108949W

Place: Pune  
Date : 24/12/2020

  
for CA SADANANDA SHETTY  
PROPRIETOR  
M No. 012060  
UDIN: 21012060AAAAAA4791



# **FINANCIAL STATEMENTS & AUDIT REPORT**

**APRIL 2018 TO MARCH 2019**

**AJEENKYA D Y PATIL UNIVERSITY**



**AJEENKYA**  
D Y PATIL UNIVERSITY

THE INNOVATION  
UNIVERSITY

## **AUDITORS**

**SADANANDA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
2ND FLOOR, ALANKAR CINEMA BUILDING,  
16, CONNAUGHT ROAD, PUNE - 411001**





**SADANANDA SHETTY & CO**  
**CHARTERED ACCOUNTANTS**

2<sup>ND</sup> FLOOR, ALANKAR CINEMA BUILDING, 16, CONNAUGHT ROAD, PUNE-411001,  
Phone: +91-20-26167501 E-mail: caoffice.sshettyco@gmail.com

**INDEPENDENT AUDITORS' REPORT**

**Name of the Entity** :- **AJEENKYA D Y PATIL UNIVERSITY**  
**Registration** :- **Ajeenkya D Y Patil University Act, 2014**  
**(Mah. III of 2015), the Government of Maharashtra**  
**PAN** :- **AAEAA0928N**

**Opinion**

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2019, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

**Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place : Pune  
Date : 03-10-2019

For Sadananda Shetty & Company  
Chartered Accountant  
(Firm Regn No. : 108949W)



Sadananda Shetty  
Proprietor  
Membership No. 012060  
UDIN : 19012060AAAAAE4863





**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra**  
**Balance Sheet as on 31/03/2019**

| FUNDS & LIABILITIES                  | AMOUNT<br>RS.    | AMOUNT<br>RS.          | PROPERTY & ASSETS                       | AMOUNT<br>RS.  | AMOUNT<br>RS.          |
|--------------------------------------|------------------|------------------------|-----------------------------------------|----------------|------------------------|
| <b>FUND</b>                          |                  |                        | <b>IMMOVABLE PROPERTIES</b>             |                |                        |
| Development Fund                     |                  | 1,26,89,852.00         |                                         |                |                        |
| Interest from Endowment Fund         |                  |                        |                                         |                |                        |
| Loan for Endowment Fund              |                  | 5,00,00,000.00         | <b>MOVABLE PROPERTIES (FIXED ASSET)</b> |                |                        |
| From Dr. D Y Patil Infra Foundation  |                  |                        | (As Per Sch. D)                         |                |                        |
|                                      |                  |                        | Balance as per last Balance Sheet       | 2,30,42,363.68 |                        |
|                                      |                  |                        | Add : Additions During the Year         | 2,85,04,593.00 |                        |
|                                      |                  |                        | Less : Sales during the year            |                |                        |
|                                      |                  |                        | Less : Depreciation                     | 58,24,812.04   | 4,57,22,144.64         |
| <b>LIABILITIES</b>                   |                  |                        | <b>INVESTMENTS</b>                      |                |                        |
| For Expenses (As per sch. A)         | 9,87,82,053.03   |                        | Endowment Fund (Fixed Deposit)          |                | 5,00,00,000.00         |
| For Advances (As per Sch. B)         | 70,66,751.00     |                        |                                         |                |                        |
| For Sundry Credit Balance (Sch. C)   | 5,57,84,422.32   | 16,16,33,226.35        | <b>Advances</b>                         |                |                        |
| <b>INCOME &amp; EXPENDITURE A/C</b>  |                  |                        | To Suppliers (As per Schedule E)        |                | 3,26,02,407.63         |
| Balance as per last Balance Sheet    |                  |                        | Dr D Y Patil Infra Foundation           |                |                        |
| Less : Appropriations if any         | (3,10,82,048.82) |                        | (Interest)                              |                | 52,06,486.00           |
| Add/(Less) Surplus or Deficit as per | 2,73,52,162.23   |                        | Deferred Advertisement Expenses         |                | 3,83,20,453.68         |
| Income and Expenditure Account       |                  | (37,29,866.59)         | <b>INCOME OUTSTANDING</b>               |                |                        |
|                                      |                  |                        | Fees Receivable (As per Schedule F)     |                | 3,01,17,953.40         |
|                                      |                  |                        | <b>CASH &amp; BANK BALANCE</b>          |                |                        |
|                                      |                  |                        | (As per Schedule G)                     |                | 1,86,23,766.41         |
| <b>TOTAL</b>                         |                  | <b>22,05,93,211.76</b> | <b>TOTAL</b>                            |                | <b>22,05,93,211.76</b> |

For Sadananda Shetty & Company  
Chartered Accountants  
(Firm Regn No: 108949W)

Sadananda Shetty  
Proprietor  
Membership No.012060  
UDIN : 19012060AAAAAE4863

Place : Pune  
Date : 03/10/2019

Dr. E. B. Khedkar  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune

Raymond Paul  
Registrar  
Ajeenkya D Y Patil University  
Pune



**Ajeenkya D Y Patil University**  
**Income and Expenditure for the year ended on 31/03/2019**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra**

| EXPENDITURE                         | AMOUNT          | AMOUNT          | INCOME                      | AMOUNT | AMOUNT          |
|-------------------------------------|-----------------|-----------------|-----------------------------|--------|-----------------|
|                                     | RS.             | RS.             |                             | RS.    | RS.             |
| Expenses out of General Fund        |                 |                 | By Fees and Others Receipts |        |                 |
| To Education Expenses               |                 |                 | General Fund                |        |                 |
| (as per Schedule- I)                | 30,13,13,622.04 |                 | (As per Schedule - H)       |        | 33,50,80,616.31 |
| To Depreciation (As per Schedule D) | 58,24,812.04    |                 |                             |        |                 |
| To Audit Fees                       | 5,90,000.00     | 30,77,28,434.08 |                             |        |                 |
| To Surplus to Balance Sheet         |                 | 2,73,52,182.23  |                             |        |                 |
| TOTAL                               |                 | 33,50,80,616.31 | TOTAL                       |        | 33,50,80,616.31 |

For Sadananda Shetty & Company  
Chartered Accountants  
(Firm Regn No: 108949W)

Sadananda Shetty  
Proprietor  
Membership No. 012060  
UDIN : 19012060AAAAAE4863

Place : Pune  
Date : 03/10/2019



Dr. E. B. Khedkar  
Vice Chancellor  
Ajeenkya D Y Patil University  
Pune

Raymond Pauli  
Registrar  
Ajeenkya D Y Patil University  
Pune



**Ajeenkya DY Patil University**  
**Outstanding Liabilities (For Expenses)**

**SCHEDULE - A**

| Sr.No | Particular                                   | Amount                |
|-------|----------------------------------------------|-----------------------|
|       |                                              | Rs.                   |
| 1     | Ajeenkya Patil Credit Co-op Society Ltd      | 10,836.00             |
| 2     | TDS Payable                                  | 1,31,64,052.00        |
| 3     | PF contribution Employee / Employer          | 9,14,532.00           |
| 4     | Net Salary Payable                           | 73,58,528.03          |
| 5     | Professional Tax                             | 62,050.00             |
| 6     | Security Deposit from Staff                  | 2,03,502.00           |
| 7     | Honorarium Exp Payable                       | 1,73,597.00           |
| 8     | Audit Fees Payable                           | 19,98,500.00          |
| 9     | Rent Outstandings - AIPS Real Estate Pvt Ltd | 7,48,96,456.00        |
|       | <b>Total</b>                                 | <b>9,87,82,053.03</b> |

**Ajeenkya DY Patil University**  
**Liabilities for Others**

**SCHEDULE - B**

| Sr.No | Particular                       | Amount              |
|-------|----------------------------------|---------------------|
|       |                                  | Rs.                 |
| 1     | Dr.D.Y.Patil Infra Foundation    | 25,50,452.00        |
| 2     | Ajeenkya D Y Patil Infra Pvt Ltd | 2,20,299.00         |
| 3     | Advance Fees                     | 42,96,000.00        |
|       | <b>Total</b>                     | <b>70,66,751.00</b> |



| Sr.No. | Particular                                       | Amount                |
|--------|--------------------------------------------------|-----------------------|
|        |                                                  | Rs.                   |
| 1      | Affairs Exhibition & Media Pvt Ltd               | 1,24,200.00           |
| 2      | Amardeep Design India Pvt Ltd                    | 32,04,719.00          |
| 3      | Am Edumedia Private Ltd                          | 87,210.00             |
| 4      | Atavika Interiors Pvt Ltd                        | 25,26,218.00          |
| 5      | Balaji Caterers                                  | 37,626.00             |
| 6      | CL Media                                         | 3,50,000.00           |
| 7      | CNV Labs & Technologies Pvt Ltd                  | 3,42,000.00           |
| 8      | Enaviya Information Technologies Private Limited | 60,000.00             |
| 9      | Figments.Inc                                     | 18,74,529.00          |
| 10     | Firefly E Ventures Ltd                           | 1,13,757.00           |
| 11     | GetMyUni Education Services Pvt. Ltd             | 1,05,250.00           |
| 12     | Honorarium Expences Payable                      | 7,38,200.00           |
| 13     | Institute of Clinical Reserach India (ICRI)      | 22,57,600.00          |
| 14     | I Nurture Education Solution Private Limited     | 2,66,95,090.00        |
| 15     | Jivan Engineers                                  | 2,49,924.00           |
| 16     | Kanchan Printing Press                           | 1,31,310.00           |
| 17     | Lokmat Media Pvt Ltd                             | 7,75,000.00           |
| 18     | Moot Court Event 2018                            | 70,000.00             |
| 19     | Moot Court Event 2019                            | 4,000.00              |
| 20     | Oasis WFS Pvt Ltd                                | 1,41,026.00           |
| 21     | Popular Industrial Agency                        | 4,84,860.00           |
| 22     | Purandar Publicity Pvt LTd                       | 6,37,379.00           |
| 23     | RNP Caterers                                     | 42,500.00             |
| 24     | Rohit Construction                               | 92,970.00             |
| 25     | Rushikesh Deshmukh (Royal Events)                | 14,940.00             |
| 26     | Schindler India Pvt Ltd                          | 1,60,000.00           |
| 27     | Shanta Balkrishna Suvarna                        | 81,770.00             |
| 28     | Shiksha.com                                      | 2,36,003.37           |
| 29     | Smera Ratings Ltd                                | 1,55,250.00           |
| 30     | SREI Equipment Finance Ltd                       | 25,368.00             |
| 31     | SRV Media Pvt. Ltd                               | 3,47,550.00           |
| 32     | Supra Media Pvt Ltd                              | 1,02,660.00           |
| 33     | Tan Ta Dan Design                                | 44,604.00             |
| 34     | Team One Technologies Pvt Ltd                    | 4,780.95              |
| 35     | Therefore Design Pvt Ltd                         | 17,208.00             |
| 36     | Times Centre for Learning Ltd (Times Pro)        | 1,28,48,489.00        |
| 37     | Balaji Caterers                                  | 54,606.00             |
| 38     | Confederation Of Indian Industry                 | 2,81,832.00           |
| 39     | Pravin Sales                                     | 1,13,993.00           |
| 40     | Vennass Solar System                             | 1,50,000.00           |
|        | <b>Total</b>                                     | <b>5,57,84,422.32</b> |





Ajeenkya D Y Patil University  
FIXED ASSETS

| PARTICULARS              | W.D.V.<br>AS ON<br>01.04.2018<br>Rs. |  | ADDITIONS<br>MORE THAN<br>180 DAYS<br>Rs. |  | ADDITIONS<br>LESS THAN<br>180 DAYS<br>Rs. |  | DELETIONS<br>DURING THE<br>YEAR<br>Rs. |  | TOTAL<br>AS ON<br>31.03.2019<br>Rs. |  | RATE OF<br>DEP.<br>% |  | DEP. FOR<br>THE YEAR<br>Rs. |  | W.D.V.<br>AS ON<br>31.12.2019<br>Rs. |  |
|--------------------------|--------------------------------------|--|-------------------------------------------|--|-------------------------------------------|--|----------------------------------------|--|-------------------------------------|--|----------------------|--|-----------------------------|--|--------------------------------------|--|
|                          |                                      |  |                                           |  |                                           |  |                                        |  |                                     |  |                      |  |                             |  |                                      |  |
| Electrical Equipment     | 72,87,091.34                         |  | 1,00,000.00                               |  | 2,28,086.00                               |  | -                                      |  | 76,15,177.34                        |  | 15                   |  | 11,25,170.16                |  | 64,90,007.18                         |  |
| Furniture & Fixture      | 1,08,57,858.03                       |  | 1,39,64,182.00                            |  | 1,01,07,391.00                            |  | -                                      |  | 3,49,29,431.03                      |  | 10                   |  | 29,87,573.57                |  | 3,19,41,857.46                       |  |
| Computer and Software    | 10,27,959.42                         |  | 2,47,800.00                               |  | 1,52,400.00                               |  | -                                      |  | 14,28,169.42                        |  | 40                   |  | 5,40,787.77                 |  | 8,87,381.65                          |  |
| Library Books            | 3,02,125.54                          |  | -                                         |  | 1,82,440.00                               |  | -                                      |  | 4,84,565.54                         |  | 40                   |  | 1,57,338.22                 |  | 3,27,227.32                          |  |
| Machinery for Laboratory | 8,45,912.50                          |  | -                                         |  | 6,59,996.00                               |  | -                                      |  | 15,05,908.50                        |  | 15                   |  | 1,76,386.58                 |  | 13,29,521.92                         |  |
| Motor Car                | 1,31,812.50                          |  | 1,50,000.00                               |  | -                                         |  | -                                      |  | 2,81,812.50                         |  | 15                   |  | 42,271.88                   |  | 2,39,540.62                          |  |
| Laboratory Equipment     | 25,89,594.35                         |  | 27,12,296.00                              |  | -                                         |  | -                                      |  | 53,01,892.35                        |  | 15                   |  | 7,95,283.86                 |  | 45,06,608.49                         |  |
| <b>Total</b>             | <b>2,30,42,363.68</b>                |  | <b>1,71,74,280.00</b>                     |  | <b>1,13,30,313.00</b>                     |  | <b>-</b>                               |  | <b>5,15,46,956.68</b>               |  |                      |  | <b>58,24,812.04</b>         |  | <b>4,57,22,144.64</b>                |  |



Ajeenkya DY Patil University  
Advances (Other)

SCHEDULE - E

| Sr.No | Particular                            | Amount                |
|-------|---------------------------------------|-----------------------|
|       |                                       | Rs.                   |
| 1     | Bluebell Ergonomics Pvt Ltd           | 6,23,232.00           |
| 2     | Carrier 360                           | 26,095.00             |
| 3     | Microline India Pvt Ltd               | 2,41,900.00           |
| 4     | M/S Alps Industries Pvt Ltd           | 2,38,291.00           |
| 5     | Quikr India Pvt. Ltd                  | 2,500.00              |
| 6     | Royal Services                        | 20,99,999.00          |
| 7     | Sairaj Electrical                     | 6,87,700.00           |
| 8     | Techno Manpower Services              | 11,720.00             |
| 9     | Technomex Infocom System              | 26,080.00             |
| 10    | Wildcard Techno Services Pvt Ltd      | 1,50,953.00           |
| 11    | Xquisite Print Solution Pvt Ltd       | 10,284.00             |
| 12    | S Comfort Seating System              | 3,65,172.00           |
| 13    | Security Deposit for Flat             | 1,90,000.00           |
| 14    | Anandi Interior                       | 17,760.00             |
| 15    | India Webcam Solution                 | 22,750.00             |
| 16    | Tearn One Technologies                | 1,82,000.00           |
| 17    | Vedant Tours and Travels              | 45,000.00             |
| 18    | Staff Advance                         | 8,25,199.63           |
| 19    | TDS Receivable                        | 21,57,168.00          |
| 20    | Trancefx Studio Pvt Ltd               | 10,00,000.00          |
| 21    | Dr D Y Patil Edu Ent Charitable Trust | 2,36,78,604.00        |
|       | <b>Total</b>                          | <b>3,26,02,407.63</b> |

Ajeenkya DY Patil University  
Fees Receivable

SCHEDULE - F

| Sr.No | Particular      | Amount                |
|-------|-----------------|-----------------------|
|       |                 | Rs.                   |
| 1     | Fees Receivable | 3,01,17,953.40        |
|       | <b>Total</b>    | <b>3,01,17,953.40</b> |

Ajeenkya DY Patil University  
Cash & Bank Balances

SCHEDULE - G

| Sr.No | Particular          | Amount                |
|-------|---------------------|-----------------------|
|       |                     | Rs.                   |
| 1     | Cash in hand        | 1,37,759.38           |
| 2     | Bank Accounts :     |                       |
|       | BOB Account 431     | 2,62,319.95           |
|       | BOB Account 432     | 6,14,174.00           |
|       | BOB Account 363     | 15,21,069.21          |
|       | Canara Account 1599 | 1,01,86,629.53        |
|       | ICICI Account 281   | 13,51,088.28          |
|       | ICICI Account 282   | 6,35,468.09           |
|       | BOB Account 362     | 30,78,458.35          |
|       | BOB Account 360     | 9,228.00              |
|       | BOB Account 361     | 7,84,930.62           |
|       | BOB Account 359     | 42,641.00             |
|       | <b>Total</b>        | <b>1,86,23,766.41</b> |





**Ajeenkya D Y Patil University**  
**Fees Receipts & Other Receipts**

**SCHEDULE - H**

| <b>Sr.No</b> | <b>Particulars</b>                     | <b>Amt. Rs.</b>        |
|--------------|----------------------------------------|------------------------|
| 1            | Tution Fees                            | 30,29,18,150.00        |
| 2            | Alumni Meet                            | 4,73,750.00            |
| 3            | Admission Cancellation Expense         | 62,69,501.39           |
| 4            | Application Fees                       | 31,25,602.62           |
| 5            | Misc Income                            | 2,46,312.30            |
| 6            | Consulting & Training Income           | 13,80,000.00           |
| 7            | Interest Income                        | 43,75,000.00           |
| 8            | Sponsorship Income                     | 28,22,000.00           |
| 9            | Science and Engineering Research Grant | 33,78,600.00           |
| 10           | Student Transport fees                 | 6,67,500.00            |
| 11           | Summer Term                            | 11,64,200.00           |
| 12           | Rent Received                          | 60,000.00              |
| 13           | Infra Development Fund                 | 82,00,000.00           |
|              | <b>Total</b>                           | <b>33,50,80,616.31</b> |



**Ajeenkya D Y Patil University**  
**Expenditure on the Object of the University**

**SCHEDULE - I**

| Sr.No | Particulars                            | Amount                 | Rs. |
|-------|----------------------------------------|------------------------|-----|
| 1     | Salary                                 | 10,38,81,303.37        |     |
| 2     | Advertising Expences                   | 14,16,748.00           |     |
| 3     | Affiliation And Registration Charges   | 7,48,650.00            |     |
| 4     | Bank Charges                           | 1,05,824.39            |     |
| 5     | Consumables & Supplies                 | 3,84,644.00            |     |
| 6     | E-books & Journals                     | 47,35,537.00           |     |
| 7     | Expenses on Infrastructure Development | 12,65,41,546.00        |     |
| 8     | Hospitality Expences                   | 22,773.00              |     |
| 9     | Housekeeping & Cleaning Charges        | 5,68,914.00            |     |
| 10    | Interest On TDS Late Payment           | 5,24,559.00            |     |
| 11    | Office And Misc Exp                    | 1,45,418.18            |     |
| 12    | Expenses on physical facilities        | 4,26,70,248.00         |     |
| 13    | Postage & Courier Expenses             | 32,078.89              |     |
| 14    | Printing & Stationary                  | 5,38,350.00            |     |
| 15    | Professional And Consultancy Charges   | 30,38,435.94           |     |
| 16    | Security Service Exp                   | 31,49,557.00           |     |
| 17    | Security Deposit refunded              | 3,38,665.00            |     |
| 18    | Software Expenses                      | 26,16,292.83           |     |
| 19    | Staff Welfare                          | 94,300.11              |     |
| 20    | Student Function & Events              | 73,33,139.26           |     |
| 21    | Telephone & Internet Charges           | 9,76,028.13            |     |
| 22    | Travelling & Allowances                | 9,04,089.49            |     |
| 23    | Conference & Seminar                   | 5,46,520.45            |     |
|       | <b>Total</b>                           | <b>30,13,13,622.04</b> |     |





**Ajeenkya D Y Patil University**  
**Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III**  
**of 2015), the Government of Maharashtra**

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

**I) Significant Accounting Policies adopted by the Trust.**

**a. System of Accounting :**

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles. Except in case of Advertisement Expenses is being deferred for 5 years.

**b. Fixed Assets & Depreciation**

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

**c. Investments**

Investment are stated at cost of acquisition.

**d. Loans & Advances**

Sundry Creditors and Advances are subject to confirmation.

Place : Pune  
Date : 03/10/2019

FOR SADANANDA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 108949W

CA SADANANDA SHETTY  
PROPRIETOR  
M No. 012060  
UDIN : 19012060AAAAAE4863

