

AJEENKYA D. Y. PATIL
UNIVERSITY

FINANCIAL STATEMENT

F.Y. 2022-23



SADANANDA SHETTY & CO
CHARTERED ACCOUNTANTS

B1, SHARDARAM PARK, NEAR JEHANGIR HOSPITAL SASOON ROAD, PUNE-411001,
Phone: +91-91750 67501 E-mail: caoffice.sshettyco@gmail.com

Registrar
Ajeenkya DY Patil University
Charholi Bk., Via Lonegaon,
Pune- 412 105.





INDEPENDENT AUDITORS' REPORT

Name of the Entity	:-	AJEENKYA D Y PATIL UNIVERSITY
Registration	:-	Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
PAN	:-	AAEAA0928N

Opinion

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Registrar

Ajeenkya DY Patil University
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Pune- 412 105.

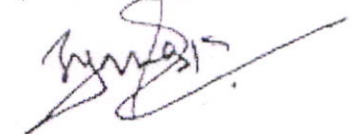


Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

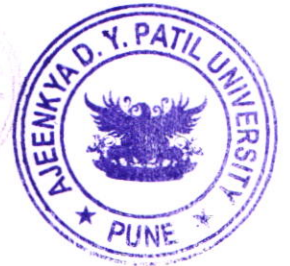
Place: Pune
Date: 14/09/2023

For Sadananda Shetty & Co.
Chartered Accountant
(Firm Regn No. : 108949W)



Amitkumar Pokale
Partner
Membership No. 130934
UDIN: 23130934BGURRQ9316


Registrar
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Pune- 412 105.



Ajeenkya D Y Patil University
 Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
 Balance Sheet as on 31/03/2023

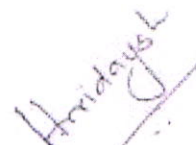
FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.	AMOUNT RS.
FUND			IMMOVABLE PROPERTIES		
Development Fund		2,02,23,845.00			
Interest from Endowment Fund					
Loan for Endowment Fund		5,00,00,000.00	MOVABLE PROPERTIES (FIXED ASSET)		
From Dr. D Y Patil Infra Foundation			(As Per Sch. D)		
			Balance as per last Balance Sheet	5,99,25,089.69	
			Add : Additions During the Year	3,83,03,645.00	
			Less : Sales during the year	14,50,000.00	
			Less : Depreciation	1,52,20,812.44	8,15,57,90
Bank OD					
Canara Bank	2,80,62,810.56	2,80,62,810.56			
Secured loans					
Term Loan - Axis Finance Pvt Ltd	18,78,55,368.00	18,78,55,368.00			
LIABILITIES			INVESTMENTS -		
For Expenses (As per sch. A)	5,42,16,369.67		Endowment Fund	5,00,00,000.00	
For Advances (As per Sch. B)	3,62,67,232.27				
For Sundry Credit Balance (Sch. C)	11,89,15,752.89	20,94,29,354.83	Fixed Deposit	21,11,111.00	5,21,11,11
			Advances		
INCOME & EXPENDITURE A/C			To Suppliers (As per Schedule E)		39,29,08,31
Balance as per last Balance Sheet	12,18,00,442.47		Dr D Y Patil Infra Foundation Interest		52,06,48
Less : Appropriations if any	1,36,90,892.00				
Add/(Less) : Surplus or Deficit as per Income and Expenditure Account	7,89,56,325.91	21,44,47,760.38	INCOME OUTSTANDING		
			Fees Receivable (As per Schedule F)		12,43,07,60
			CASH & BANK BALANCE		
			(As per Schedule G)		5,39,27,71
TOTAL		71,00,19,138.77	TOTAL		71,00,19,13

For Sadananda Sheet & Company
 Chartered Accountants
 (Firm Regn No: 108949W)



AMITKUMAR POKALE
 Partner
 Membership No 130934
 UDIN : 25130934BGURRC09316





Hridayesh Deshpande
 Vice Chancellor
 Ajeenkya D Y Patil University
 Pune



Raymond Paul
 Registrar
 Ajeenkya D Y Patil University
 Pune

Place: Pune
 Date: 14/05/2023



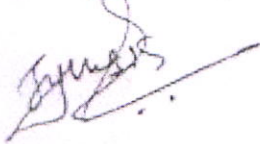
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Ajeenkya D Y Patil University
 Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
 Income and Expenditure for the year ended on 31/03/2023

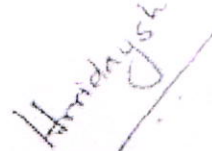
EXPENDITURE	AMOUNT RS.	AMOUNT RS.	INCOME	AMOUNT RS.	AMOUNT RS.
Expenses out of General Fund To Education Expenses (as per Schedule- I)	64,09,12,933.06		By Fees and Others Receipts General Fund (As per Schedule - H)		73,59,75,07
To Depreciation (As per Schedule D)	1,52,20,812.44				
To Audit Fees	8,65,000.00	65,70,18,745.50			
To Surplus to Balance Sheet		7,89,56,325.91			
TOTAL		73,59,75,071.41	TOTAL		73,59,75,07

For Sadananda Sheel & Company
 Chartered Accountants
 (Firm Regn No: 108949W)



AMITKUMAR POKALE
 Partner
 Membership No. 130934
 UDIN : 23130034BGURRO9316





Hridaysh Deshpande
 Vice Chancellor
 Ajeenkya D Y Patil University
 Pune



Raymond Paul
 Registrar
 Ajeenkya D Y Patil University
 Pune

Place : Pune
 Date : 14/09/2023



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 Pune- 412 105.



Ajeenkya DY Patil University
Outstanding Liabilities (For Expenses)

SCHEDULE - A

Sr.No	Particular	Amount
		Rs.
1	Honorarium Payable	5,67,597.00
2	TDS Payable	48,50,932.67
3	Audit Fees Payable	26,31,400.00
4	Net Salary Payable	3,15,56,676.00
5	PF Contribution Employee	9,39,087.00
6	Professional Tax	54,400.00
7	Ajeenkya I Credit Co Op Society Deduction	1,39,036.00
8	Security Deposit From Staff	1,61,000.00
9	Advance fees	9,65,000.00
10	TRTI Pune	7,72,500.00
11	Other Payable	1,14,46,520.00
12	Other Provisions	1,32,221.00
	Total	5,42,16,369.67

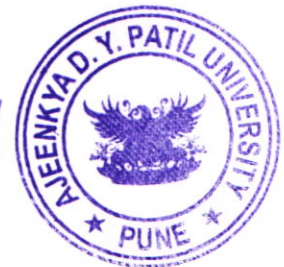
Ajeenkya DY Patil University
Liabilities for Others

SCHEDULE - B

Sr.No	Particular	Amount
		Rs.
1	Dr D Y Patil Infra Foundation	1,31,38,035.00
2	Dr D Y Patil International Academy	33,54,197.27
3	D Y Patil College of Law- Nerul	82,50,000.00
4	Dr D Y Patil Univeristy - Dept of Business Mgl	43,05,000.00
5	Security Deposit - Canteen	1,00,000.00
6	D Y Patil University -Dept Of Biotechnology	71,50,000.00
	Total	3,62,97,232.27



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Sr No	Particular	Amount
		Rs.
1	Abdul Aziz Khan (Adiba Enterprises)	65,962.89
2	Ajrkya Enterprises	16,083.00
3	Am Edumedia Private Ltd	14,29,800.00
4	Artans Arts Academy	32,000.00
5	Balaji Caterers	54,606.00
6	Beyond Advise	1,00,000.00
7	Bnari Airtel Ltd	1,63,788.00
8	Biobench Solutions Lip	1,50,000.00
9	Bright Academy	2,70,000.00
10	Brightways (Pranita Taware)	1,10,000.00
11	Carrier 360 (Pathfinder Publishing Pvt Ltd)	18,54,097.00
12	Catamount Tourism And Infrastructure Pvt Ltd	8,63,204.00
13	Collegedunia Web Pvt. Ltd	4,42,250.00
14	Dadabhai Travel & Tours Pvt Ltd	60,690.00
15	DC Autosoft Pvt Ltd.	3,56,863.00
16	DNS Overseas (XP Pen India)	2,89,995.00
17	DQ Labs Private Limited	1,65,200.00
18	DW Placements Solutions	9,987.00
19	Ease Ur Way Agent	60,000.00
20	Eduguide Search Ur College Pvt Ltd	54,625.00
21	Electronoch Material Handling Sys	96,751.00
22	Elite Structural Consultants	5,000.00
23	Enlearning Skills Development Pvt. Ltd	10,00,000.00
24	Find My Admission Edutech Pvt Ltd (FMA)	2,50,000.00
25	Flamingo Digital Pvt. Ltd.	1,14,400.00
26	Getmyuni Education Services Pvt. Ltd	29,58,000.00
27	Hitech Engineering	12,050.00
28	Ignite India	1,67,360.00
29	Ikea India Pvt Ltd	25,568.00
30	Kanchan Printing Press	4,32,000.00
31	LDS Intelech Pvt Ltd	4,68,640.00
32	Manthan Mania Group	1,17,120.00
33	Marquee Events Pvt Ltd	11,42,541.00
34	Oxford Elevators	25,075.00
35	Pahal Design Education Pvt Ltd	2,03,000.00
36	Review Adda(Padma Infocom)	9,000.00
37	Rigbetel Labs LLP	2,00,000.00
38	Rohit Burde	4,57,340.00
39	S.D.Design	1,65,216.00
40	Sairam Enterprises (Subodh Kumar)	35,000.00
41	Sanctum Events	41,300.00
42	Scion Vigilant Services Pvt Ltd	3,24,397.00
43	Shiksha.Com (Info Edge India)	5,00,000.00
44	Silica	1,95,000.00
45	Sneha Arts	1,10,500.00
46	Srv Media Pvt. Ltd	95,503.00
47	Therefore Design Pvt Ltd	20,55,833.00
48	Twigz Technologies	3,67,000.00
49	Upskill You Today(Roots Creative Services)	2,54,000.00
50	Uttam Hardware Plywood & Electrical	56,707.00
51	Youth 4 Work (Jag Bros Consultants Pvt Ltd)	42,414.00
52	Confederation Of Indian Industry	2,81,832.00
53	Pravin Sales	1,13,993.00
54	Veenus Solar Systems	1,50,000.00
55	Bhim Sena Mathadi & General Kamgar Union	14,000.00
	Balance c/f	20,55,590.89

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Pune - 412 105



	Balance b/f	1,90,55,590.89
56	Bioera Life Sciences Pvt. Ltd	23,976.00
57	Indian Bar Review Council Of India Trust	16,000.00
58	Lokmat Media Pvt Ltd	4,38,000.00
59	MCCIA	10,178.00
60	Place People	43,000.00
61	Purandar Publicity Pvt Ltd	2,99,199.00
62	Rose Premises Pvt Limited	3,90,040.00
63	Sanjay Rane & Associates	2,74,119.00
64	Nimbus Online	49,29,366.00
65	Shanta Balkrishna Suvama	37,000.00
66	Shree Dattadigambar Enterprises	41,000.00
67	Beta Foams	20,424.00
	Sundry Creditors - Partners	
1	Aeronautical Engineering And Research -Aero	68,75,525.00
2	I Nurture Education Solution Private Limited	5,72,15,878.00
3	Institute Of Clinical Reserach India (ICRI)	1,46,84,078.00
4	Semado	28,47,581.00
5	Sunstone	1,13,22,625.00
6	Times Centre For Learning Ltd (Times Pro)	3,92,173.00
	Total	11,89,15,752.89

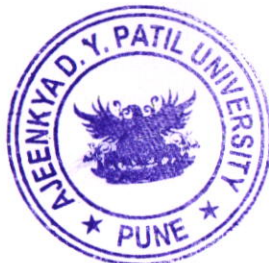

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Ajeenkya D Y Patil University
FIXED ASSETS

SCHEDULE - D

PARTICULARS	W.D.V AS ON 01.04.2022 Rs.	ADDTIONS MORE THAN 180 DAYS Rs.	ADDTIONS LESS THAN 180 DAYS Rs.	DELETIONS DURING THE YEAR Rs.	TOTAL AS ON 31.03.2023 Rs.	RATE OF DEP. %	DEP. FOR THE YEAR Rs.	W.D.V. AS ON 31.03.2023 Rs.
Electrical Equipment	62,57,779.66	10,50,915.00	2,49,640.00	-	75,58,334.66	15	11,15,027.20	64,43,307.46
Furniture & Fixture	3,76,93,868.03	24,36,872.00	13,37,063.00	-	4,14,67,803.03	10	40,79,927.16	3,73,87,875.87
Computer and Software	82,87,775.58	31,17,711.00	86,86,984.00	14,50,000.00	1,86,42,470.58	40	57,19,591.44	1,29,22,879.14
Library Books	3,11,488.81	33,211.00	13,00,923.00	-	16,45,622.81	40	3,98,064.53	12,47,558.28
Machinery for Laboratory	46,34,549.74	1,72,70,720.00	4,13,000.00	-	2,23,18,269.74	15	33,16,765.47	1,90,01,504.27
Motor Car	27,39,607.87	-	-	-	27,39,607.87	15	4,10,941.19	23,28,666.68
Other Equipments	-	-	24,06,606.00	-	24,06,606.00	15	1,80,495.45	22,26,110.55
Total	5,99,25,069.69	2,39,09,429.00	1,43,94,216.00	14,50,000.00	9,67,78,714.69		1,52,20,812.44	8,15,57,902.25



[Signature]
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Sr.No	Particular	Amount
		Rs.
1	ABS Electricals	21,262.00
2	Bennett Coleman & Co Ltd	6,37,387.00
3	Bymar Infinity Education Service Pvt Ltd	3,09,750.00
4	Cimons Integrated Services Pvt Ltd	1,60,240.00
5	Collegedekho Ginnarsoft Education Service Pvt Ltd	4,06,000.00
6	Conrad Pune (Palm Beach Hotel)	62,600.00
7	Dalink Divya Marathi	12,985.00
8	Edmax India Education Service	2,42,000.00
9	Educational Event	10,000.00
10	Extreedge Technology Solution Pvt Ltd	3,39,380.00
11	Glodowl Web Solution Pvt Ltd	5,00,000.00
12	GI Education	13,692.00
13	Ieducationalize	4,200.00
14	IFCE Design Driven Program	3,17,821.00
15	imagin Xp	36,000.00
16	Indi Design Pvt Ltd	91,314.00
17	Inspire Design & Branding Service Pvt Ltd	4,00,000.00
18	Instalco Wify Technology Pvt Ltd	45,000.00
19	Jai Maa Asinath Furniture Contractor	2,14,000.00
20	Keryt Tech Pvt Ltd	1,60,000.00
21	Lemonade International	2,09,250.00
22	Modern Sarwa Shikshya Co	45,000.00
23	Office 24By 7 Technology Pvt Ltd	95,000.00
24	My Admission	60,000.00
25	Nitesh Dighe Consultant	10,600.00
26	Orchan Consulting	1,74,143.00
27	Panchsheel Institute	20,000.00
28	Pioneer Edutech Media Services	1,77,000.00
29	Rakoon II Consulting Service Pvt Ltd	2,82,200.00
30	Rotary Club Of icraikaranj	55,000.00
31	Royal Events	3,04,000.00
32	Royal Orchid Central	35,500.00
33	Sadanand Shetty & Co	79,060.00
34	SK Travels & Logistics	25,266.00
35	Skylark Services	17,700.00
36	Splashgain Technology Solution Pvt Ltd	1,48,680.00
37	Tamboil Engineers	1,24,98,520.00
38	The Association	1,34,255.00
39	The Brand Story	2,06,500.00
40	Team One Technologies Pvt Ltd	1,41,400.00
41	Translines Luxury Cars Hire	8,070.00
42	Vitalens Advertising Pvt Ltd	12,00,000.00
43	Virendra Rajput	48,000.00
44	We Work India Management Pvt Ltd	96,988.00
45	ICT Academy Of Tamilnadu	59,000.00
46	TDS Receivable	29,19,289.00
47	Security Deposit Auto Expo 2023	1,00,000.00
48	Security Deposit For Building	2,00,00,000.00
49	Security Deposit For Flat	1,90,000.00
50	Advances To Staff	44,01,212.63
51	Advances	7,50,38,296.00
52	Accured Interest	34,41,533.00
53	Deposit -AIPS Real Estate Pvt Ltd	6,58,00,000.00
54	AIPS Real Estate Pvt Ltd	79,80,710.70
55	Ajeenkya Cy Patil Intra Pvt Ltd	4,80,33,885.00
56	Dr G Y Patil Educational Ent Charitable Trust	14,06,71,053.84
	Total	39,29,08,318.17



Registrar

Ajeenkya DY Patil University
Fees Receivable

SCHEDULE - F

Sr.No	Particular	Amount
		Rs.
1	Fees Receivable	12,43,07,603.83
	Total	12,43,07,603.83

Ajeenkya DY Patil University
Cash & Bank Balances

SCHEDULE - G

Sr.No	Particular	Amount
		Rs.
1	Cash in hand	10,49,822.00
2	Bank Accounts	5,28,77,895.52
	Total	5,39,27,717.52


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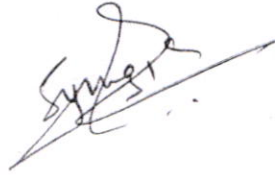


Ajeenkya D Y Patil University
Fees Receipts & Other Receipts

SCHEDULE - H

Sr.No	Particulars	Amount	Rs.
1	Tution Fees	68,78,86,293.25	
2	Alumni Meet	43,95,000.00	
3	Application Fees	32,50,019.50	
4	Written Off	1,00,49,376.21	
5	Consulting & Training Income	1,04,57,500.00	
6	Interest Income	96,728.00	
7	Interest On Fixed Deposite	30,86,282.00	
8	Sponsorship Income	94,100.00	
9	Summer Term	15,45,852.00	
10	Rent Received	66,700.00	
11	Other fees from Students	10,07,220.45	
12	Research Faculty	1,40,40,000.00	
	Total	73,59,75,071.41	


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Ajeenkya D Y Patil University
Expenditure on the object of the University

SCHEDULE - I

Sr.No	Particulars	Amount	Rs.
1	Salary	28,32,62,027.70	
2	Advertising Expences	19,40,815.87	
3	Affiliation And Registration Charges	5,84,177.00	
4	Consumables & Supplies	5,29,432.00	
5	Design Fees	27,48,270.00	
6	E-books & Journals	62,63,500.00	
7	Event Convocation & Annual Function	21,85,583.00	
8	Examination Expences	6,80,204.00	
9	Faculty Development Program	11,56,148.00	
10	Hospitality Expences	4,46,635.00	
11	Housekeeping & Cleaning Charges	68,67,872.00	
12	Internal Audit Expences	7,08,000.00	
13	Internet And Web Designing	2,53,009.00	
14	Membership And Subscription Charges	64,81,693.00	
15	Office And Misc Exp	79,72,517.88	
16	Rent Rate and Taxes	33,51,630.00	
17	Postage & Courier Expences	1,33,358.40	
18	Printing & Stationary	51,73,849.00	
19	Professional And Consultancy Charges	1,38,52,461.00	
20	Publication Expences	7,55,021.00	
21	Expenditure for Physical Facilities	7,61,75,304.15	
22	Expenditure for Infra Facilities	14,80,90,319.90	
23	Seed Money	92,54,500.00	
24	Scholarship And Management Concession	4,36,82,000.45	
25	Security Service Exp	19,42,325.00	
26	Students Activity	48,425.00	
27	Students Welfare	6,17,311.00	
28	Telephone & Internet Charges	13,27,806.71	
29	Transportaion Charges	1,72,998.00	
30	Travelling & Allowances	1,32,20,651.00	
31	Conference & Seminar	10,35,088.00	
	Total	64,09,12,933.06	

Sain
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Sain



Ajeenkya D Y Patil University
Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III
of 2015), the Government of Maharashtra

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1st April, 2022 to 31st March, 2023.

l) Significant Accounting Policies adopted by the Trust.

a. System of Accounting :

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles.

b. Fixed Assets & Depreciation

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

c. Investments

Investment are stated at cost of acquisition.

d. Loans & Advances

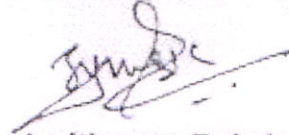
Sundry Creditors and Advances are subject to confirmation.

e. Deferred Advertisement Expenses

During FY 2019-2020 the University has changed the method for deferment of Advertisement expenses. All expenses related to Advertisement has been debited to Income and Expenditure Account and no balance is remaining in Deferred Advertisement expenses.

Place: Pune
Date: 14/09/2023

For Sadananda Shetty & Co.
Chartered Accountant
(Firm Regn No. : 108949W)



Amitkumar Pokale
Partner
Membership No. 130934
UDIN: 23130934BGURRQ9316



Registrar
Ajeenkya DY Patil University
Charholi Bk., Via Lonhegaon,
Pune- 412 105.

