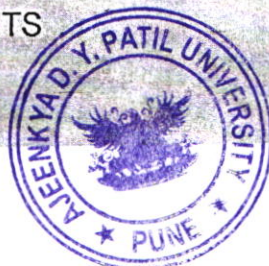


AJEENKYA D Y PATIL
UNIVERSITY
FINANCIAL STATEMENT
FINANCIAL YEAR
2020-21

AJEENKYA D Y PATIL
UNIVERSITY
FINANCIAL STATEMENT
FINANCIAL YEAR
2020-21



SADANANDA-SHETTY & CO.
CHARTERED ACCOUNTANTS



Office :

2nd Floor, Alankar Cinema Building,
16, Connaught Road, Pune-411 001.
Phone : +91-9175067501

Registrar
Ajeenkya DY Patil University
Charholi Bk., Via Lohegaon,
Pune- 412 105.



**SADANANDA SHETTY & CO
CHARTERED ACCOUNTANTS**

2ND FLOOR, ALANKAR CINEMA BUILDING, 16, CONNAUGHT ROAD, PUNE-411001,
Phone: +91-9175067501 E-mail: caoffice.sshettyco@gmail.com

INDEPENDENT AUDITORS' REPORT

Name of the Entity :- **AJEENKYA D Y PATIL UNIVERSITY**
Registration :- **Ajeenkya D Y Patil University Act, 2014
(Mah. III of 2015), the Government of Maharashtra**
PAN :- **AAEAA0928N**

Opinion

We have audited the Financial Statements of **AJEENKYA D Y PATIL UNIVERSITY**, which comprise the balance sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Registrar
Ajeenkya DY Patil University
Charholi Bk., Via Lohegaon,
Pune- 412 105.



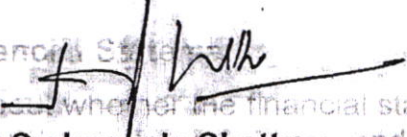
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Pune
Date: 30/12/2021

For **Sadananda Shetty & Company**
Chartered Accountant
(Firm Regn No. : 108949W)

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Sadananda Shetty
Proprietor
Membership No. 012060
UDIN: 22012060ADHTDC2665

Place: Pune
Date: 30/12/2021



Registrar
Ajeenkya DY Patil University
Charholi Bk., Via Lohegaon,
Pune- 412 105.



For **Sadananda Shetty & Company**
Chartered Accountant
(Firm Regn No. : 108949W)
Proprietor
Membership No. 012060
UDIN: 22012060ADHTDC2665

Ajeenkya D Y Patil University
 Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
 Balance Sheet as on 31/03/2021

FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.	AMOUNT RS.
FUND			IMMOVABLE PROPERTIES		
Development Fund		1,62,09,341.00			
Interest from Endowment Fund					
Loan for Endowment Fund		5,00,00,000.00	MOVABLE PROPERTIES (FIXED ASSET)		
From Dr. D Y Patil Infra Foundation			(As Per Sch. D)		
Bank OD		2,96,38,128.56	Balance as per last Balance Sheet	5,60,20,443.13	
			Add : Additions During the Year	73,19,443.00	
			Less : Sales during the year		
			Less : Depreciation	79,04,848.40	5,54,35,037.
LIABILITIES			INVESTMENTS		
For Expenses (As per sch. A)	4,72,35,601.67	Ajeenkya D Y Patil University Ac-	Endowment Fund (Fixed Deposit)		5,00,11,111.
For Advances (As per Sch. B)	8,41,52,534.79				
For Sundry Credit Balance (Sch. C)	10,34,83,094.91	23,48,71,231.37	Advances		
			To Suppliers (As per Schedule E)		11,45,38,555
INCOME & EXPENDITURE A/C			Dr D Y Patil Infra Foundation		
			(Interest)		52,06,486
Balance as per last Balance Sheet			Deferred Advertisement Expenses		1,20,34,319
Less : Appropriations if any	4,73,94,144.25		(Refer Notes to Accounts)		
Add/(Less) : Surplus or Deficit as per	6,23,82,647.54		INCOME OUTSTANDING		
Income and Expenditure Account		10,97,76,791.79	MC Fees Receivable (As per Schedule F)		14,77,15,061
			(As Per Sch. G)		
			CASH & BANK BALANCE		
			(As per Schedule G)		5,55,54,921
TOTAL		44,04,95,492.72	TOTAL		44,04,95,492

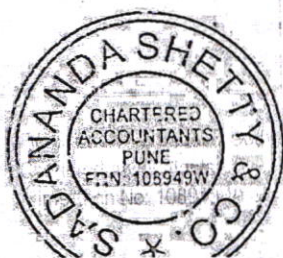
For Expenses (As per sch. A) 4,72,35,601.67
 For Advances (As per Sch. B) 8,41,52,534.79
 For Sundry Credit Balance (Sch. C) 10,34,83,094.91

INCOME & EXPENDITURE A/C

Balance as per last Balance Sheet
 Less : Appropriations if any 4,73,94,144.25
 Add/(Less) : Surplus or Deficit as per
 Income and Expenditure Account 6,23,82,647.54

Sadananda Shetty
 Proprietor
 Membership No.012060
 UDIN : 22012060ADHTDC2665

Place : Pune
 Date : 30/12/2021



INVESTMENTS
 Endowment Fund (Fixed Deposit)

Advances
 To Suppliers (As per Schedule E)
 Dr D Y Patil Infra Foundation
 (Interest)
 Deferred Advertisement Expenses
 (Refer Notes to Accounts)

INCOME OUTSTANDING
 MC Fees Receivable (As per Schedule F)
 (As Per Sch. G)

CASH & BANK BALANCE
 (As per Schedule G)

Hridaysh Deshpande
 Vice Chancellor
 Ajeenkya D Y Patil University
 Pune

Raymond Paul
 Registrar
 Ajeenkya D Y Patil University
 Pune

Registrar
Ajeenkya DY Patil University
 Charholi Bk., Via Lohegaon,
 Pune- 412 105.

Ajeenkya DY Patil University
Outstanding Liabilities (For Expenses)

SCHEDULE - A

Sr.No	Particular	Amount
		Rs.
1	Honorarium Payable	2,58,597.00
2	TDS Payable	27,34,841.67
3	Audit Fees Payable	18,33,300.00
4	Net Salary Payable	2,42,54,604.00
5	PF Contribution Employee	3,06,748.00
6	Professional Tax	49,900.00
7	Provisions University	1,20,000.00
8	Ajeenkya Empl Credit Co Op Society Ltd	10,836.00
9	Security Deposit From Staff	1,61,000.00
10	Lab consumable exp payable	50,00,025.00
11	Research and Development expenses payable	74,95,000.00
12	Professional fees payable	50,10,750.00
	Total	4,72,35,601.67

Ajeenkya DY Patil University
Liabilities for Others

SCHEDULE - B

Sr.No	Particular	Amount
		Rs.
1	AIPS Real Estate Pvt Ltd	6,05,16,456.38
2	Dr D Y Patil Infra Foundation	1,16,75,764.00
3	Dr D Y Patil International Academy	57,31,539.00
4	Security Deposit - Canteen	1,00,000.00
5	Advance Fees	36,42,097.00
6	Receivable From Staff	24,86,678.41
	Total	8,41,52,534.79

Liabilities for Others

SCHEDULE - C

Sr.No	Particular	Amount
		Rs.
1	AIPS Real Estate Pvt Ltd	6,05,16,456.38
2	Dr D Y Patil Infra Foundation	1,16,75,764.00
3	Dr D Y Patil International Academy	57,31,539.00
4	Security Deposit - Canteen	1,00,000.00
5	Advance Fees	36,42,097.00
6	Receivable From Staff	24,86,678.41
	Total	8,41,52,534.79

Registrar
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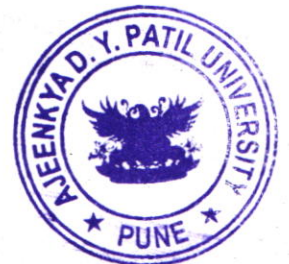
Ajeenkya DY Patil University
Sundry Creditors

SCHEDULE - C

Sr.No	Particular	Amount
		Rs.
1	Abdul Aziz Khan	19,758.00
2	Rohit Burde	1,54,850.00
3	SamkuE-World Pvt Ltd	7,200.00
4	Academic Jobs	28,622.94
5	ADA Tech Solutions Private Limited	81,260.00
6	Ajinkya Enterprises	16,083.00
7	Akbar Travels of India Pvt Ltd	3,07,902.00
8	Amardeep Design India Pvt Ltd	7,04,719.00
9	Am Edumedia Private Ltd	1,69,925.00
10	ApnaMBA Education Pvt. Ltd	1,59,300.00
11	Atavika Interiors Pvt Ltd	25,26,218.00
12	Balaji Caterers	3,08,823.00
13	Bennett Coleman & Co Ltd	5,42,010.00
14	Beta Foams	20,424.00
15	Beyond Advise	1,40,000.00
16	Bhim Sena Mathadi & General Kamgar Union	14,000.00
17	Biotech Solutions LLP	3,00,000.00
18	BIOERA LIFE SCIENCES PVT. LTD	23,976.00
19	Bright Academy	2,70,000.00
20	Carrier 360 (PATHFINDER PUBLISHING PVT LTD)	3,26,095.00
21	Cogent Infoway LTD	7,72,578.00
22	Collège Dekho Gimarsoft Education Services Pvt LTD	5,95,000.00
23	Crucial Admission Counsellor Pvt. Ltd.	1,40,000.00
24	DC Autosoft Pvt Ltd.	50,19,082.00
25	Deep Publication	3,44,000.00
26	Enaviya Information Technologies Private Limited	5,60,000.00
27	ELeaming Skills Development Pvt. Ltd.	15,00,000.00
	Balance C/f	1,30,51,825.94

16	Bhim Sena Mathadi & General Kamgar Union	14,000.00
17	Biotech Solutions LLP	3,00,000.00
18	BIOERA LIFE SCIENCES PVT. LTD	23,976.00
19	Bright Academy	2,70,000.00
20	Carrier 360 (PATHFINDER PUBLISHING PVT LTD)	3,26,095.00
21	Cogent Infoway LTD	7,72,578.00
22	Collège Dekho Gimarsoft Education Services Pvt Ltd	5,95,000.00
23	Crucial Admission Counsellor Pvt. Ltd	1,40,000.00
24	DC Autosoft Pvt Ltd	50,19,082.00
25	Deep Publication	3,44,000.00
26	Enaviya Information Technologies Private Limited	5,60,000.00
27	ELeaming Skills Development Pvt. Ltd	15,00,000.00
	Balance C/f	1,30,51,825.94

Registrar
Ajeenkya DY Patil University
Charholi Bk., Via Lohegaon,
Pune- 412 105.



	Balance B/f	1,30,51,825.94
28	E-Three Events and Managements Pvt Ltd	83,200.00
29	ExtraEdge Technology Solutions Pvt Ltd.	1,02,170.00
30	Figments.Inc	18,74,529.00
31	Find My Admission Edutech Pvt Ltd	23,63,396.00
32	Firefly E Ventures Ltd	1,13,757.00
33	GetMyUni Education Services Pvt. Ltd	4,31,250.00
34	Hitech Engineering	53,900.00
35	Indian Bar Review Council of India Trust	16,000.00
36	Indian Cyber Institute (Mumbai)ADYPU Online	1,50,000.00
37	Institute of Clinical Reserach India (ICRI)	1,25,99,623.00
38	I Nurture Education Solution Private Limited	6,62,50,990.00
39	Lokmat Media Pvt Ltd	4,38,000.00
40	MCCIA- B/f	1,30,10,178.00
41	Moot Court Event 2018	34,000.00
42	Oasis WFS Pvt Ltd	1,68,750.00
43	Place People	43,000.00
44	Rizvi - Consultant	45,000.00
45	Rose Premises Pvt Limited	3,90,040.00
46	Royal Furniture Services Pvt. Ltd	84,520.00
47	Sairam Enterprises (Subodh Kumar)	3,19,000.00
48	Sanjay Rane & Associates	2,74,119.00
49	Shanta Balkrishna Suvama	37,000.00
50	Shiksha.Com(Info Edge India)	10,50,824.37
51	Shree Dattadigambar Enterprises Limited	6,62,41,000.00
52	Spenta Multimedia Pvt Ltd	52,500.00
53	SRV Media Pvt. Ltd	5,99,847.00
54	Supra Media Pvt Ltd	1,02,660.00
55	Tan Ta Dan Design	44,604.00
56	The Automotive Research Association	50,000.00
57	The Oberoi Consultant	14,531.60
58	Therefore Design Pvt Ltd	15,65,833.00
59	Times Centre for Learning Ltd (Times Pro)	3,92,173.00
60	Vidyarthi Consultancy	20,800.00
61	Vispute Traders	41,900.00
62	Abdulhusain Abdulally Hakim	18,116.00
63	Confederation Of Indian Industry	2,81,832.00
64	Pravin Sales	1,13,993.00
65	Veennss Solar Systems	1,50,000.00
66	Youth 4 Work	8,233.00
	Total	10,34,83,094.91

57 Tan Ta Dan Design

56 The Automotive Research Association

57 The Oberoi

58 Therefore Design Pvt Ltd

59 Times Centre for Learning

60 Vidyarthi Consultancy

61 Vispute Traders

Registrar

Ajeenkya DY Patil University
Charholi Bk., Via Lohegaon,
Pune- 412 105.



ya D Y Patil University

ASSETS

SCHEDULE - D

SCHEDULE - D

PARTICULARS	W.D.V AS ON 01.04.2020		ADDITONS MORE THAN 180 DAYS		ADDITONS LESS THAN 180 DAYS		DELETIONS DURING THE YEAR	TOTAL AS ON 31.03.2021		RATE OF DEP. %	DEP. FOR THE YEAR	W.D.V. AS ON 31.03.2021	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.			Rs.	Rs.
al Equipment	59,51,669.14		-		3,50,170.00		-	63,01,839.14	26.00	15	9,19,013.14	53,82,826.00	
re & Fixture	4,16,86,434.00		29,13,576.00		-		4,46,00,010.00	08.99	10	44,60,001.01	4,01,40,008.99		
iter and Software	16,30,924.98		1,20,192.00		35,21,216.00		52,72,332.98	42.98	40	14,04,690.00	38,67,642.98		
Books	3,09,441.18				-		3,09,441.18	64.70	40	1,23,776.48	1,85,664.70		
ery for Laboratory	24,07,747.10		-		4,14,289.00		28,22,036.10	22.35	15	3,92,233.74	24,29,802.36		
Car	2,03,609.52				-		2,03,609.52	68.09	15	30,541.43	1,73,068.09		
itory Equipment	38,30,617.21				-		38,30,617.21	24.84	15	5,74,592.60	32,56,024.61		
	5,60,20,443.13		30,33,768.00		42,85,675.00		6,33,39,886.13				79,04,848.40	5,54,35,037.73	

Registar
Ajeenkya DY Patil University
Charholi Bk., Via Lohgaon,
Pune- 412 105.



Ajeenkya DY Patil University
Advances (Other)

SCHEDULE - E

Sr.No	Particular	Amount
		Rs.
1	Direct Admission Group-DAG	20,000.00
2	Globegrab	2,00,000.00
3	IFDE - Design Driven Programs	3,17,821.00
4	IGNITE INDIA	75,000.00
5	Marquee Events Pvt Ltd	1,58,689.00
6	Panchsheel Institute	20,000.00
7	Sanjeev Kumar Rajbhar (Dipti Enterprises)	3,00,000.00
8	Catamount Tourism and Infrastructure Pvt Ltd	66,00,000.00
9	Team One Technologies Pvt Ltd	2,29,049.05
10	Advance to Staff	14,36,564.14
11	TDS Receivable Particular	20,51,320.00
12	Deposits	1,90,000.00
13	Ajeenkya D Y Patil Infra Pvt Ltd	1,64,45,267.00
14	Dr D Y Patil Educational Ent Charitable Trust	7,14,94,845.00
15	Trancefx Studio Pvt Ltd -Advance	1,50,00,000.00
	Total	11,45,38,555.19

Ajeenkya DY Patil University
Fees Receivable

SCHEDULE - F

Sr.No	Particular	Amount
		Rs.
1	Fees Receivable	14,77,15,061.51
	Total	14,77,15,061.51

Ajeenkya DY Patil University
Cash & Bank Balances

SCHEDULE - G

Sr.No	Particular	Amount
		Rs.
1	Cash in hand	1,96,444.00
2	Bank Accounts	5,53,58,477.35
	Total	5,55,54,921.35



Ajeenkya D Y Patil University
Fees Receipts & Other Receipts

SCHEDULE - H

Sr.No	Particulars	AmountRs.
1	Tution Fees	41,73,51,903.00
2	Alumni Meet	29,15,000.00
3	Admission Cancellation Expense	30,70,254.00
4	Application Fees	1,36,111.00
5	Misc Income	3,00,501.00
6	Interest On Fixed Deposite	26,90,607.00
7	Student Events	16,67,009.30
8	Research Faculty	1,05,000.00
9	Consultancy	17,80,000.00
	Total	43,00,16,385.30



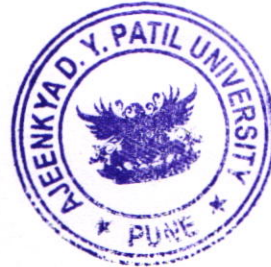
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Registrar
Ajeenkya DY Patil University
Charholi Bk., Via Lohegaon,
Pune- 412 105.

Ajeenkya D Y Patil University
Expenditure on the object of the University

SCHEDULE - I

Sr.No	Particulars	AmountRs.
1	Salary	18,02,66,730.97
2	Accomodation Expenses	2,92,730.00
3	Affiliation And Registration Charges	8,93,742.00
4	Bank Charges	1,54,894.21
5	Convocation Expenses	1,00,000.00
6	E-books & Journals	44,65,904.00
7	Hospitality Expences	5,36,303.00
8	Housekeeping & Cleaning Charges	19,64,796.00
9	Penalty on Professional Tax	11,000.00
10	Internet And Web Designing	1,08,340.00
11	Marketing & Promotions	39,63,686.00
12	Membership And Subscription Charges	1,12,314.00
13	Office And Misc Exp	9,14,728.00
14	Online Subscription Charges	4,05,000.00
15	Postage & Courier Expenses	36,691.00
16	Printing & Stationary	8,62,348.00
17	Professional And Consultancy Charges	62,19,630.89
18	Expenditure for Physical Facilities	6,32,03,148.11
19	Expenditure for Infra Facilities	3,32,50,475.77
20	Scholarship And Management Concession	5,69,35,550.41
21	Security Service Exp	19,03,267.00
22	Seed Money	14,95,000.00
23	Travelling & Allowances	6,66,299.00
24	Conference & Seminar	3,76,311.00
	Total	35,91,38,889.36

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(Handwritten signature)
Registrar
Ajeenkya DY Patil University
Charholl Bk., Via Lohegaon,
Pune- 412 105.

Ajeenkya D Y Patil University
Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III
of 2015), the Government of Maharashtra

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1st April, 2020 to 31st March, 2021.

I) Significant Accounting Policies adopted by the Trust.

a. System of Accounting :

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles. Except in case of Advertisement Expenses is being deferred for 5 years.

b. Fixed Assets & Depreciation

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

c. Investments

Investment are stated at cost of acquisition.

d. Loans & Advances

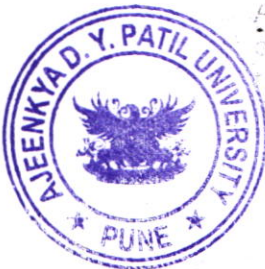
Sundry Creditors and Advances are subject to confirmation.

e. Deferred Advertisement Expenses

During Last year the University has changed the method for deferment of Advertisement expenses. All expenses related to Advertisement has been debited to Income and Expenditure Account and some of the expenses related to Deferred Advertisement Expenses for current year has been debited to

b. Income and Expenditure Account and balance has been duly carry forwarded.

Place: Pune
Date : 30/12/2021



Registrar
Ajeenkya DY Patil University
Charholi Bk., Via Lohegaon,
Pune- 412 105.

FOR SADANANDA SHETTY & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 108949W

SADANANDA SHETTY
PROPRIETOR
M No. 012060
UDIN: 22012060ADHTDC2665