

AJEENKYA D Y PATIL
UNIVERSITY
FINANCIAL STATEMENT
FINANCIAL YEAR
2019-20



SADANANDA SHETTY & CO.
CHARTERED ACCOUNTANTS

Office :
2nd Floor, Alankar Cinema Building,
16, Connaught Road, Pune-411 001.
Phone : 2612 39 33, 2616 75 01

Registrar
Ajeenkya DY Patil University
Charholi Bk., Via Lohegaon,
Pune- 412 105.





2ND FLOOR, ALANKAR CINEMA BUILDING, 16, CONNAUGHT ROAD, PUNE-411001,
Phone: +91-20-26167501 E-mail: caoffice.sshettyco@gmail.com

INDEPENDENT AUDITORS' REPORT

Name of the Entity :- AJEENKYA D Y PATIL UNIVERSITY
Registration :- Ajeenkya D Y Patil University Act, 2014
(Mah. III of 2015), the Government of Maharashtra
PAN :- AAEEA0928N

Opinion

We have audited the Financial Statements of AJEENKYA D Y PATIL UNIVERSITY, which comprise the balance sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.


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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Pune
Date: 24/12/2020

For Sadananda Shetty & Company
Chartered Accountant
(Firm Regn No. : 108949W)



Sadananda Shetty
Proprietor
Membership No. 012060
UDIN: 21012060AAAAAA4791




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Ajeenkya D Y Patil University
Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
Balance Sheet as on 31/03/2020

FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.	AMOUNT RS.
FUND			IMMOVABLE PROPERTIES		
Development Fund					
Interest from Endowment Fund		1,62,09,341.00			
Loan for Endowment Fund		5,00,00,000.00	MOVABLE PROPERTIES (FIXED ASSET)		
From Dr. D Y Patil Intra Foundation			(As Per Sch. D)		
Bank OD		3,03,43,511.00	Balance as per last Balance Sheet	4,57,22,144.64	
			Add Additions During the Year	1,71,71,793.00	
			Less - Sales during the year		
			Less - Depreciation	68,73,494.61	5,60,20,443.13
LIABILITIES			INVESTMENTS -		
For Expenses (As per sch. A)	7,04,27,409.11		Endowment Fund (Fixed Deposit)		5,20,11,111.00
For Advances (As per Sch. B)	1,18,42,112.00		Advances		
For Sundry Credit Balance (Sch. C)	8,05,31,738.59	16,27,56,259.70	To Suppliers (As per Schedule E)		9,46,10,559.41
INCOME & EXPENDITURE A/C			Dr D Y Patil Intra Foundation		
Balance as per last Balance Sheet			(Interest)		52,06,485.00
Less Appropriations if any	(37,29,838.59)		Deferred Advertisement Expenses		2,19,03,704.81
Add (Less) : Surplus or Deficit as per	5,11,23,993.94		(Refer Notes to Accounts)		
Income and Expenditure Account		4,73,94,144.25	INCOME OUTSTANDING -		
			Fees Receivable (As per Schedule F)		6,62,39,187.13
			CASH & BANK BALANCE		
			(As per Schedule G)		1,67,51,784.47
TOTAL		31,27,43,255.95	TOTAL		31,27,43,255.95

For Sadananda Shetty & Company
 Chartered Accountants
 (Firm Regn No. 108949W)

Sadananda Shetty
 for Sadananda Shetty
 Proprietor
 Membership No 612080
 UDIN : 21012060AAAAA4791

Place: Pune
 Date: 24/12/2021

Hriddaysh Deshpande
 Hriddaysh Deshpande
 Vice Chancellor
 Ajeenkya D Y Patil University
 Pune

Raymond Paul
 Registrar
 Ajeenkya D Y Patil University
 Pune

Raymond Paul
 Registrar
 Ajeenkya DY Patil University
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Ajeenkya D Y Patil University
Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
Income and Expenditure for the year ended on 31/03/2020

EXPENDITURE	AMOUNT RS.	AMOUNT RS.	INCOME	AMOUNT RS.	AMOUNT RS.
Expenses out of General Fund					
To Education Expenses (as per Schedule - I)	36,79,03,559.72		By Fees and Others Receipts General Fund (As per Schedule - H)		42,64,91,035.07
To Depreciation (As per Schedule - D)	88,73,494.51				
To Audit Fees	5,30,000.00	37,63,67,054.23			
TO Surplus to Balance Sheet		5,11,23,080.84			
TOTAL		42,64,91,035.07	TOTAL		42,64,91,035.07

For Sadananda Shetty & Company
Chartered Accountants
(Firm Regn No. 143949W)

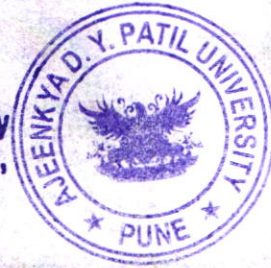
Sadananda Shetty
for Sadananda Shetty
Proprietor
Membership No. 012040
UDIN: 21012060AAAAAA4791

Place: Pune
Date: 24/12/2020

Hridayesh
Hridayesh Deshpande
Vice Chancellor
Ajeenkya D Y Patil University
Pune

Raymond Paul
Registrar
Ajeenkya D Y Patil University
Pune

Raymond Paul
Registrar
Ajeenkya DY Patil University
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Ajeenkya DY Patil University
Outstanding Liabilities (For Expenses)

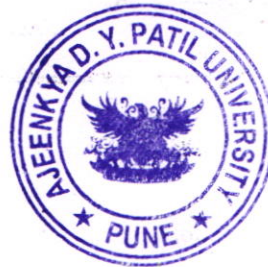
SCHEDULE - A

Sr.No	Particular	Amount
		Rs.
1	Ajeenkya Patil Credit Co-op Society Ltd	10,836.00
2	TDS Payable	80,10,018.67
3	PF contribution Employee / Employer	2,92,315.00
4	Net Salary Payable	38,66,299.03
5	Professional Tax	36,150.00
6	Security Deposit from Staff	1,61,001.00
7	Honorarium Exp Payable	4,40,833.41
8	Audit Fees Payable	25,88,500.00
9	Rent Outstandings - AIPS Real Estate Pvt Ltd	6,10,16,456.00
	Total	7,64,22,409.11

Ajeenkya DY Patil University
Libalities for Others

SCHEDULE - B

Sr.No	Particular	Amount
		Rs.
1	Dr.D.Y.Patil Infra Foundation	69,88,476.00
2	Dr D Y Patil International Academy	11,51,539.00
3	Advance Fees	37,02,097.00
	Total	1,18,42,112.00



[Signature]
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Ajeenkya DY Patil University
Sundry Creditors

SCHEDULE - C

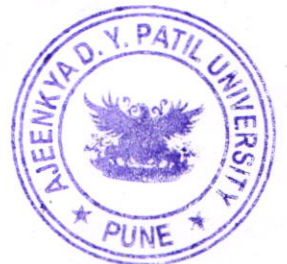
Sr.No	Particular	Amount
		Rs.
1	Affairs Exhibition & Media Pvt Ltd	1,24,200.00
2	Amardeep Design India Pvt Ltd	7,04,719.00
3	Am Edumedia Private Ltd	87,210.00
4	Atavika Interiors Pvt Ltd	25,26,218.00
5	Balaji Caterers	3,46,449.00
6	CL Media	3,50,000.00
7	CNV Labs & Technologies Pvt Ltd	3,42,000.00
8	Enaviya Information Technologies Private Limited	60,000.00
9	Figments.Inc	18,74,529.00
10	Firefly E Ventures Ltd	1,13,757.00
11	GetMyUni Education Services Pvt. Ltd	1,05,250.00
12	Creditors for MEP	1,32,030.00
13	Institute of Clinical Reserach India (ICRI)	80,33,023.00
14	I Nurture Education Solution Private Limited	4,14,80,790.00
15	ABP Maza Events	80,800.00
16	Kanchan Printing Press	2,62,600.00
17	Academic Jobs	28,622.94
18	Moot Court Event 2018	34,000.00
19	Moot Court Event 2019	4,000.00
20	Oasis WFS Pvt Ltd	1,41,026.00
21	Popular Industrial Agency	4,84,860.00
22	Purandar Publicity Pvt LTD	1,82,316.00
23	RNP Caterers	3,470.00
24	Rohit Construction	92,970.00
25	Rushikesh Deshmukh (Royal Events)	14,940.00
26	Shanta Balkrishna Suvarna	37,000.00
27	Shiksha.com	2,36,003.37
28	Smera Ratings Ltd	1,55,250.00
29	Ajinkya Enterprises	16,083.00
30	SRV Media Pvt. Ltd	5,99,847.00
31	Supra Media Pvt Ltd	1,02,660.00
32	Tan Ta Dan Design	44,604.00
33	Akbar Travels of India Pvt Ltd	37,176.00
34	Therefore Design Pvt Ltd	15,65,833.00
	Balance C/f	6,04,04,236.31



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	Balance B/f	6,04,04,236.31
35	Times Centre for Learning Ltd (Times Pro)	76,78,733.00
36	Anees Ahmed Sheikh	10,50,000.00
37	Beta Foams	20,424.00
38	Bhim Sena Mathadi & General Kamgar Union	14,000.00
39	Biobench Solutions LLP	3,00,000.00
40	Bio Era Life Sciences Pvt. Ltd	23,976.00
41	Bright Academy	5,20,000.00
42	Cogent Infoway Ltd	64,315.00
43	Creanovation Labs Pvt. Ltd	75,957.00
44	DC Autosoft Pvt Ltd.	51,70,073.00
45	Dr. Chavan Hospital and Research Centre, Lohegaon P	3,000.00
46	E-Three Events And Managements Pvt Ltd	83,200.00
47	ExtraEdge Technology Solutions Pvt Ltd.	2,88,000.00
48	Gladowl Web Solutions.Pvt Ltd	15,488.00
49	Indian Bar Review Council of India Trust	16,000.00
50	Marrquee Events Pvt Ltd	10,41,311.00
51	MCCIA	10,178.00
52	My Admission	15,000.00
53	Pawan	1,00,000.00
54	Place People	43,000.00
55	Quisqualis Scientifics	28,532.00
56	Rohit Burde	90,590.00
57	Rose Premises Pvt Limited	3,90,040.00
58	Royal Events	4,77,390.00
59	Royal Furniture	84,520.00
60	Sachin Enterprise	9,400.00
61	Sarjay Rane & Associates	2,74,119.00
62	Security Software & Solutions LLP	45,380.00
63	Shree Dattadigambar Enterprises	41,000.00
64	Shri Ram College of Commerce	25,000.00
65	Spenta Multimedia Pvt Ltd	52,500.00
66	St Josephs Girls Convent School	40,000.00
68	The Automotive Research Association	50,000.00
69	The Oberoi	14,531.60
70	Warwick University Services Ltd	6,072.11
71	Xquisite Print Solutions Pvt Ltd	1,049.00
72	Advance to Hobby Memon	4,855.00
73	Abdulhusain Abdulally Hakim	18,116.00
74	Confederation Of Indian Industry	2,81,832.00
75	Pravin Sales	1,13,993.00
76	Staff Advance	13,95,927.57
77	Vennass Solar System	1,50,000.00
	Total	8,05,31,738.59

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Ajeenkya D Y Patil University
 FIXED ASSETS

SCHEDULE - D

PARTICULARS	W.D.V AS ON 01.04.2019 Rs.	ADDTIONS MORE THAN 180 DAYS Rs.	ADDTIONS LESS THAN 180 DAYS Rs.	DELETIONS DURING THE YEAR Rs.	TOTAL AS ON 31.03.2020 Rs.	RATE OF DEP. %	DEP. FOR THE YEAR Rs.	W.D.V. AS ON 31.03.2020 Rs.
Electrical Equipment	64,90,007.18	3,70,018.00	1,30,430.00	-	69,90,455.18	15	10,38,786.04	59,51,669.14
Furniture & Fixture	3,19,41,857.46	9,99,347.00	1,26,73,000.00	-	4,56,14,204.46	10	39,27,770.46	4,16,86,434.00
Computer and Software	8,87,381.65	4,13,000.00	10,63,370.00	-	23,63,751.65	40	7,32,826.67	16,30,924.98
Library Books	3,27,227.32	-	1,41,381.00	-	4,68,608.32	40	1,59,167.14	3,09,441.18
Machinery for Laboratory	13,29,521.92	-	13,81,247.00	-	27,10,768.92	15	3,03,021.82	24,07,747.10
Motor Car	2,39,540.62	-	-	-	2,39,540.62	15	35,931.10	2,03,609.52
Laboratory Equipment	45,06,608.49	-	-	-	45,06,608.49	15	6,75,991.28	38,30,617.21
Total	4,57,22,144.64	17,82,365.00	1,53,89,428.00	-	6,28,93,937.64		68,73,494.51	5,60,20,443.13


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Ajeenkya DY Patil University
Advances (Other)

SCHEDULE - E

Sr.No	Particular	Amount
		Rs.
1	Bluebell Ergonomics Pvt Ltd	6,23,232.00
2	Microline India Pvt Ltd	2,41,900.00
3	Wildcard Techno Services Pvt Ltd	1,50,953.00
4	S Comfort Seating System	8,65,825.00
5	IFDE - Design Driven Programs	3,17,071.00
6	SREI Equipment Finance Ltd	9,63,947.36
7	Ocean Transworld Clearing Pvt Ltd	18,97,491.00
8	Team One Technologies	2,29,049.05
9	Staff Advance	1,56,706.00
10	Deposit for Flat	1,90,000.00
11	TDS Receivable	18,15,677.00
12	Trancefx Studio Pvt Ltd	1,50,00,000.00
13	Ajeenkya D Y Patil Infra Pvt Ltd	2,42,70,437.00
14	Dr D Y Patil Edu Ent Charitable Trust	4,78,88,271.00
	Total	9,46,10,559.41

Ajeenkya DY Patil University
Fees Receivable

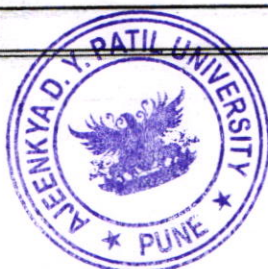
SCHEDULE - F

Sr.No	Particular	Amount
		Rs.
1	Fees Receivable	6,62,39,187.13
	Total	6,62,39,187.13

Ajeenkya DY Patil University
Cash & Bank Balances

SCHEDULE - G

Sr.No	Particular	Amount
		Rs.
1	Cash in hand	9,12,612.38
2	Bank Accounts	1,58,39,152.09
	Total	1,67,51,764.47



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Ajeenkya D Y Patil University
Fees Receipts & Other Receipts

SCHEDULE - H

Sr.No	Particulars	AmountRs.
1	Tution Fees	38,39,91,659.00
2	Alumni Meet	13,60,000.00
3	Admission Cancellation Expense	21,62,748.07
4	Application Fees	2,99,200.00
5	Misc Income	9,300.00
6	Interest Income	28,430.00
7	Student Transport fees	1,26,000.00
8	Sundry Balance Written Off	530.00
9	Donation	1,08,168.00
10	Research Faculty	2,83,65,000.00
11	Consultancy	25,40,000.00
12	Grant Received for Infra Development	75,00,000.00
	Total	42,64,91,035.07

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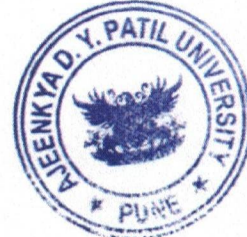
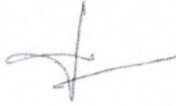


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Ajeenkya D Y Patil University
Expenditure on the object of the University

SCHEDULE - I

Sr.No	Particulars	AmountRs.
1	Salary	18,02,66,730.97
2	Accomodation Expenses	2,92,730.00
3	Affiliation And Registration Charges	8,93,742.00
4	Bank Charges	1,54,894.21
5	Convocation Expenses	1,00,000.00
6	E-books & Journals	44,65,904.00
7	Hospitality Expenses	5,36,303.00
8	Housekeeping & Cleaning Charges	19,64,796.00
9	Penalty on Professional Tax	11,000.00
10	Internet And Web Designing	1,08,340.00
11	Marketing & Promotions	39,63,686.00
12	Membership And Subscription Charges	1,12,314.00
13	Office And Misc Exp	9,14,728.00
14	Online Subscription Charges	4,05,000.00
15	Postage & Courier Expenses	36,691.00
16	Printing & Stationary	8,62,348.00
17	Professional And Consultancy Charges	62,19,630.89
18	Expenditure for Physical Facilities	6,32,03,148.11
19	Expenditure for Infra Facilities	3,32,50,475.77
20	Scholarship And Management Concession	5,69,35,550.41
21	Security Service Exp	19,03,267.00
22	Seed Money	14,95,000.00
23	Travelling & Allowances	6,66,299.00
24	Conference & Seminar	3,76,311.00
	Total	35,91,38,889.36




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of 2015), the Government of Maharashtra

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1st April, 2019 to 31st March, 2020.

1) Significant Accounting Policies adopted by the Trust.

a. System of Accounting :

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles. Except in case of Advertisement Expenses is being deferred for 5 years.

b. Fixed Assets & Depreciation

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

c. Investments

- Investment are stated at cost of acquisition.

d. Loans & Advances

Sundry Creditors and Advances are subject to confirmation.

e. Deferred Advertisement Expenses

During Current year the University has changed the method for deferment of Advertisement expenses. All expenses related to Advertisement has been debited to Income and Expenditure Account and some of the expenses related to Deferred Advertisement Expenses for current year has been debited to Income and Expenditure Account and balance has been duly carry forwarded.

FOR SADANANDA SHETTY & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 108949W

Place: Pune
Date : 24/12/2020



For CA SADANANDA SHETTY
PROPRIETOR
C No. 012060
UDIN: 21012060AAAAAA4791

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