

FINANCIAL STATEMENTS & AUDIT REPORT

APRIL 2018 TO MARCH 2019

AJEENKYA D Y PATIL UNIVERSITY



AJEENKYA | THE INNOVATION
D Y PATIL UNIVERSITY | UNIVERSITY

AUDITORS

SADANANDA SHETTY & CO.
CHARTERED ACCOUNTANTS
2ND FLOOR, ALANKAR CINEMA BUILDING,
16, CONNAUGHT ROAD, PUNE - 411001




Registrar
Ajeenkya DY Patil University
Charholi Bk., Via Lohegaon,
Pune- 412 105.



SADANANDA SHETTY & CO
CHARTERED ACCOUNTANTS

2ND FLOOR, ALANKAR CINEMA BUILDING, 16, CONNAUGHT ROAD, PUNE-411001.
Phone: +91-20-26167501 E-mail: caoffice.sshettyco@gmail.com

INDEPENDENT AUDITORS' REPORT

Name of the Entity :- AJEENKYA D Y PATIL UNIVERSITY
Registration :- Ajeenkya D Y Patil University Act, 2014
(Mah. III of 2015), the Government of Maharashtra
PAN :- AAEEAA0928N

Opinion

We have audited the Financial Statements of AJEENKYA D Y PATIL UNIVERSITY, which comprise the balance sheet as at March 31, 2019, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra.

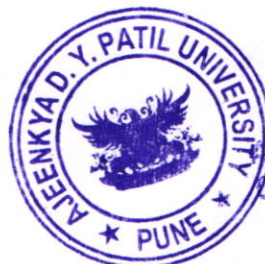
Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015) the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



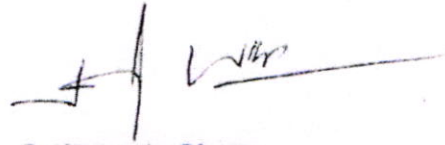

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Auditor's Responsibilities for the Audit of the Financial Statements

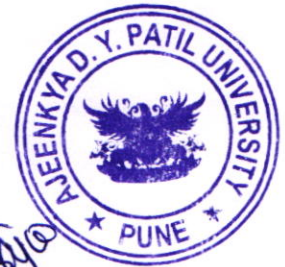
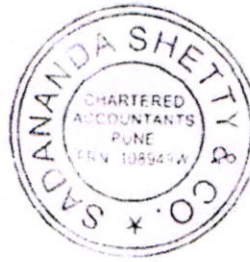
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place : Pune
Date : 03-10-2019

For Sadananda Shetty & Company
Chartered Accountant
(Firm Regn No. : 108949W)



Sadananda Shetty
Proprietor
Membership No. 012060
UDIN : 19012060AAAAAE4863




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Pune-412 105.

Ajeenkya D Y Patil University
 Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
 Balance Sheet as on 31/03/2019

FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.	AMOUNT RS.
FUND			IMMOVABLE PROPERTIES		
Development Fund		1,26,89,852.00			
Interest from Endowment Fund					
Loan for Endowment Fund		5,00,00,000.00	MOVABLE PROPERTIES (FIXED ASSET)		
From Dr. D Y Patil Infra Foundation			(As Per Sch. D)		
			Balance as per last Balance Sheet	2,30,42,363.68	
			Add : Additions During the Year	2,85,04,593.00	
			Less : Sales during the year		
			Less : Depreciation	58,24,812.04	4,57,22,144.64
LIABILITIES			INVESTMENTS -		
For Expenses (As per sch. A)	9,87,82,053.03		Endowment Fund (Fixed Deposit)		5,00,00,000.00
For Advances (As per Sch. B)	70,86,751.00				
For Sundry Credit Balance (Sch. C)	5,57,84,422.32	16,16,33,226.35	Advances		
			To Suppliers (As per Schedule E)		3,26,02,407.63
INCOME & EXPENDITURE A/C			Dr D Y Patil Infra Foundation		52,05,486.00
Balance as per last Balance Sheet			(Interest)		3,93,20,453.68
Less : Appropriations if any	(3,10,82,048.82)		Deferred Advertisement Expenses		
Add (Less) : Surplus or Deficit as per	2,73,52,182.23	(37,29,866.59)	INCOME OUTSTANDING		
Income and Expenditure Account			Fees Receivable (As per Schedule F)		3,01,17,953.40
			CASH & BANK BALANCE		1,86,23,766.41
			(As per Schedule G)		
TOTAL		22,05,93,211.76	TOTAL		22,05,93,211.76

For Sadananda Shetty & Company
 Chartered Accountants
 (Firm Regn No: 108949W)

Sadananda Shetty

Sadananda Shetty
 Proprietor
 Membership No.012060
 UDIN 19012060AAAAAE4863

Place : Pune
 Date : 03/10/2019



Dr. E. B. Khedkar
 Dr. E. B. Khedkar
 Vice Chancellor
 Ajeenkya D Y Patil University
 Pune

Raymond Paul
 Raymond Paul
 Registrar
 Ajeenkya D Y Patil University
 Pune

Raymond Paul
 Registrar
 Ajeenkya DY Patil University
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Ajeenkya D Y Patil University
 Setup by an Act of Ajeenkya D Y Patil University Act, 2014 (Mah. III of 2015), the Government of Maharashtra
 Income and Expenditure for the year ended on 31/03/2019

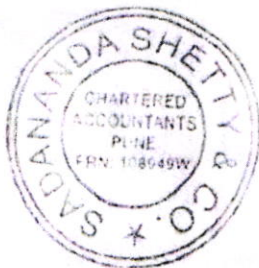
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	RS.	RS.		RS.	RS.
Expenses out of General Fund					
To Education Expenses (as per Schedule - I)	30,13,13,622.04		By Fees and Others Receipts General Fund (As per Schedule - H)		33,50,80,616.31
To Depreciation (As per Schedule - D)	58,24,812.04				
To Audit Fees	5,90,000.00	30,77,28,434.08			
To Surplus to Balance Sheet		2,73,52,182.23			
TOTAL		33,50,80,616.31	TOTAL		33,50,80,616.31

For Sadananda Shetty & Company
 Chartered Accountants
 (Firm Regn No: 103949W)

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Sadananda Shetty
 Proprietor
 Membership No. 012060
 UDIN 19012060AAAAAE4863

Place : Pune
 Date : 03/10/2019

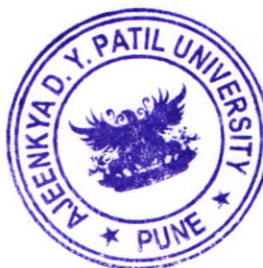


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Dr. E. B. Khedkar
 Vice Chancellor
 Ajeenkya D Y Patil University
 Pune

[Signature]

Raymond Paul
 Registrar
 Ajeenkya D Y Patil University
 Pune



[Signature]

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Ajeenkya DY Patil University
Outstanding Liabilities (For Expenses)

SCHEDULE - A

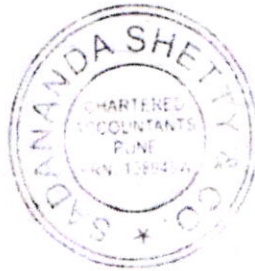
Sr No	Particular	Amount
		Rs.
1	Ajeenkya Patil Credit Co-op Society Ltd	10,836.00
2	TDS Payable	1,31,64,052.00
3	PF contribution Employee / Employer	9,14,532.00
4	Net Salary Payable	73,58,528.03
5	Professional Tax	62,050.00
6	Security Deposit from Staff	2,03,502.00
7	Honorarium Exp Payable	1,73,597.00
8	Audit Fees Payable	19,98,500.00
9	Rent Outstandings - AIPS Real Estate Pvt Ltd	7,48,96,456.00
	Total	9,87,82,053.03

Ajeenkya DY Patil University

Liabilities for Others

SCHEDULE - B

Sr.No	Particular	Amount
		Rs.
1	Dr.D.Y.Patil Infra Foundation	25,50,452.00
2	Ajeenkya D Y Patil Infra Pvt Ltd	2,20,299.00
3	Advance Fees	42,96,000.00
	Total	70,66,751.00



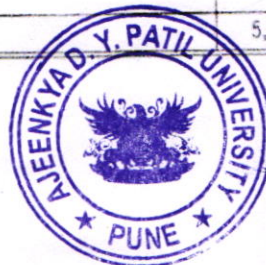

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Ajeenkya DY Patil University

Sundry Creditors

SCHEDULE - C

Sr.No.	Particular	Amount
		Rs.
1	Affairs Exhibition & Media Pvt Ltd	1,24,200.00
2	Amardeep Design India Pvt Ltd	32,04,719.00
3	Am Edumedia Private Ltd	87,210.00
4	Atavika Interiors Pvt Ltd	25,26,218.00
5	Balaji Caterers	37,626.00
6	CL Media	3,50,000.00
7	CNV Labs & Technologies Pvt Ltd	3,42,000.00
8	Enaviya Information Technologies Private Limited	60,000.00
9	Figments.Inc	18,74,529.00
10	Pirefly E Ventures Ltd	1,13,757.00
11	GetMyUni Education Services Pvt. Ltd	1,05,250.00
12	Honorarium Expences Payable	7,38,200.00
13	Institute of Clinical Reserach India (ICRI)	22,57,600.00
14	Nurture Education Solution Private Limited	2,56,95,090.00
15	Jivan Engineers	2,49,924.00
16	Kanchan Printing Press	1,31,310.00
17	Lokmat Media Pvt Ltd	7,75,000.00
18	Moot Court Event 2018	70,000.00
19	Moot Court Event 2019	4,000.00
20	Oasis WFS Pvt Ltd	1,41,026.00
21	Popular Industrial Agency	4,84,860.00
22	Purandar Publicity Pvt LTD	6,37,379.00
23	RNP Caterers	42,500.00
24	Rohit Construction	92,970.00
25	Rushikesh Deshmukh (Royal Events)	14,940.00
26	Schindler India Pvt Ltd	1,60,000.00
27	Shanta Balkrishna Suvarna	81,770.00
28	Shiksha.com	2,36,003.37
29	Smera Ratings Ltd	1,55,250.00
30	SREI Equipment Finance Ltd	25,368.00
31	SRV Media Pvt. Ltd	3,47,550.00
32	Supra Media Pvt Ltd	1,02,660.00
33	Tan Ta Dan Design	44,604.00
34	Team One Technologies Pvt Ltd	4,780.95
35	Therefore Design Pvt Ltd	17,208.00
36	Times Centre for Learning Ltd (Times Pro)	1,28,48,489.00
37	Balaji Caterers	54,606.00
38	Confederation Of Indian Industry	2,81,832.00
39	Pravin Sales	1,13,993.00
40	Vennass Solar System	1,50,000.00
Total		5,57,84,422.32

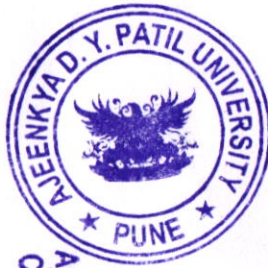


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Ajeenkya D Y Patil University
FIXED ASSETS

SCHEDULE - D

PARTICULARS	W.D.V AS ON 01.04.2018 Rs.	ADDITIONS MORE THAN 180 DAYS Rs.	ADDITIONS LESS THAN 180 DAYS Rs.	DELETIONS DURING THE YEAR Rs.	TOTAL AS ON 31.03.2019 Rs.	RATE OF DEP. %	DEP. FOR THE YEAR Rs.	W.D.V. AS ON 31.12.2019 Rs.
Electrical Equipment	72,87,091.34	1,00,000.00	2,28,086.00	-	76,15,177.34	15	11,25,170.16	64,90,007.18
Furniture & Fixture	1,08,57,858.03	1,39,64,182.00	1,01,07,391.00	-	3,49,29,431.03	10	29,87,573.57	3,19,41,857.46
Computer and Software	10,27,969.42	2,47,800.00	1,52,400.00	-	14,28,169.42	40	5,40,787.77	8,87,381.65
Library Books	3,02,125.54	-	1,82,440.00	-	4,84,565.54	40	1,57,338.22	3,27,227.32
Machinery for Laboratory	8,45,912.50	-	6,59,996.00	-	15,05,908.50	15	1,76,386.58	13,29,521.92
Motor Car	1,31,812.50	1,50,000.00	-	-	2,81,812.50	15	42,271.88	2,39,540.62
Laboratory Equipment	26,89,594.35	27,12,298.00	-	-	53,01,892.35	15	7,95,283.86	45,06,608.49
Total	2,30,42,363.68	1,71,74,280.00	1,13,30,313.00	-	5,15,46,956.68		58,24,812.04	4,57,22,144.64



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Ajeenkya DY Patil University
Advances (Other)

SCHEDULE - E

Sr.No	Particular	Amount
		Rs.
1	Bluebell Ergonomics Pvt Ltd	6,23,232.00
2	Carrier 360	26,095.00
3	Microline India Pvt Ltd	2,41,900.00
4	M/S Alps Industries Pvt Ltd	2,38,291.00
5	Quikr India Pvt. Ltd	2,500.00
6	Royal Services	20,99,999.00
7	Sairaj Electrical	6,87,700.00
8	Techno Manpower Services	11,720.00
9	Technomex Infocom System	26,060.00
10	Wildcard Techno Services Pvt Ltd	1,50,953.00
11	Xquisite Print Solution Pvt Ltd	10,284.00
12	S Comfort Seating System	3,65,172.00
13	Security Deposit for Flat	1,90,000.00
14	Anandi Interior	17,760.00
15	India Webcam Solution	22,750.00
16	Team One Technologies	1,82,000.00
17	Vedant Tours and Travels	45,000.00
18	Staff Advance	8,25,199.63
19	TDS Receivable	21,57,168.00
20	Trancefx Studio Pvt Ltd	10,00,000.00
21	Dr D Y Patil Edu Ent Charitable Trust	2,36,78,604.00
	Total	3,26,02,407.63

Ajeenkya DY Patil University
Fees Receivable

SCHEDULE - F

Sr.No	Particular	Amount
		Rs.
1	Fees Receivable	3,01,17,953.40
	Total	3,01,17,953.40

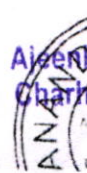
Ajeenkya DY Patil University
Cash & Bank Balances

SCHEDULE - G

Sr.No	Particular	Amount
		Rs.
1	Cash in hand	1,37,759.38
2	Bank Accounts :	
	BOB Account 431	2,62,319.95
	BOB Account 432	6,14,174.00
	BOB Account 363	15,21,069.21
	Canara Account 1599	1,01,86,629.53
	ICICI Account 281	13,51,088.28
	ICICI Account 282	6,35,468.09
	BOB Account 362	30,78,458.35
	BOB Account 360	9,228.00
	BOB Account 361	7,84,930.62
	BOB Account 359	42,641.00
	Total	1,86,23,766.41



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FRN 105943A 20/11

Ajeenkya D Y Patil University
Fees Receipts & Other Receipts

SCHEDULE - H

Sr.No	Particulars	Amount
		Rs.
1	Tution Fees	28,80,74,150.00
2	Alumni Meet	8,10,000.00
3	Admission Cancellation Expense	33,94,921.39
4	Application Fees	31,25,602.62
5	Misc Income	2,46,312.30
6	Consulting	39,18,330.00
7	Sponsorship Income	28,22,000.00
8	Science and Engineering Research Grant	2,25,97,600.00
9	Student Transport fees	6,67,500.00
10	Summer Term	11,64,200.00
11	Rent Received	60,000.00
12	Grant Received for Infra Development	82,00,000.00
	Total	33,50,80,616.31



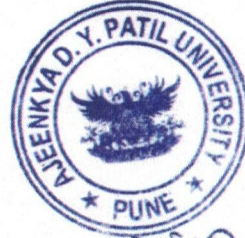

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Ajeenkya D Y Patil University
Expenditure on the object of the University

SCHEDULE - I

Sr.No	Particulars	Amount
		Rs.
1	Salary	11,38,81,303.37
2	Advertising Expences	14,16,748.89
3	Affiliation And Registration Charges	7,48,650.00
4	Bank Charges	1,05,824.39
5	Consumables & Supplies	3,84,644.00
6	E-books & Journals	49,17,977.00
7	Hospitality Expences	22,773.00
8	Housekeeping & Cleaning Charges	5,68,914.00
9	Interest On TDS Late Payment	3,42,119.00
10	Office And Misc Exp	1,45,418.18
11	Postage & Courier Expenses	32,078.00
12	Printing & Stationary	5,38,350.00
13	Professional And Consultancy Charges	7,42,435.94
14	Expenditure for Physical Facilities	1,24,02,083.44
15	Expenditure for Infra Facilities	12,65,41,546.00
16	Scholarship And Management Concession	2,88,99,999.89
17	Security Service Exp	31,49,557.00
18	Software Expenses	26,16,292.83
19	Seed Money	22,96,000.00
20	Travelling & Allowances	14,04,090.00
21	Conference & Seminar	1,56,817.00
	Total	30,13,13,622.04

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of 2015), the Government of Maharashtra

Notes forming part of the Balance Sheet and Income & Expenditure Account for the period from 1st April, 2018 to 31st March, 2019.

I) Significant Accounting Policies adopted by the Trust.

a. System of Accounting :

The trust follows the Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis. The Accounting Policies are consistent with generally accepted accounting principles. Except in case of Advertisement Expenses is being deferred for 5 years.

b. Fixed Assets & Depreciation

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii. Depreciation on Fixed Assets, stated above, is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

c. Investments

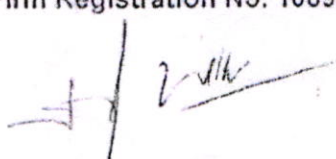
Investment are stated at cost of acquisition.

d. Loans & Advances

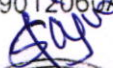
Sundry Creditors and Advances are subject to confirmation.

Place : Pune
Date : 03/10/2019

FOR SADANANDA SHETTY & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 108949W


CA SADANANDA SHETTY
PROPRIETOR
M No. 012060
UDIN : 19012060AAAAAE4863




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