

**E-LEARNING-EDUCATION IN THE AREA OF FINANCE AND BUSINESS – BEST PRACTICES**

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**Abstract:**

E-learning can be considered as one of the effective technique for higher studies as well as businesses. Various educational programs as well as business meetings can be purposefully organised by this platform. The introduction part of this research study has depicted a clear understanding about the current consequences of e-learning and different parameters that affect the e-learning techniques. Based on the devastating effect of global pandemic e-learning has been reflected as one of the efficient platform to deliver creative knowledge among a group of individuals. On the other hand, people can easily search their desired things without moving any step. Literature review point has critically analysed several factors that

encourage the acceptance of e-learning. A qualitative secondary data collection method has been followed and an empirical research analysis has been done for establishment of a clear findings. In the finding part different important diagrams have been added to describe the success factors of e-learning and different parameters that encourage the quality of e-learning. At last a clear conclusion has been given by exploring the future perspective of the research topic.

**Keyword:** *Support system quality, learner quality, administrative support*

## 1. INTRODUCTION

E-learning carries new aspects to customary training. This particularly influences nations that, because of many elements, have generally been viewed as the "ability pool" for the world's local area.

In this review, a model for funding e-training has been fostered that is pertinent to Global real factors. The model was worked around the harmony between request (worldwide governmental issues, financial matters, what's more, standards of practical turn of events) and supply (wellsprings of direct supporting). Thus, a key challenge of further developing the e-getting the hang of funding strategy and models, explicitly the productivity of government spending and confidential financial planning, requests the utilization of new methodologies and components [1]. To further develop e-picking-up support, a reasonable comprehension of the applied motivation behind open and private implies is required. Responsibilities regarding the e-learning result of foundations that get funding are connected to their status. A muddled comprehension of these issues is more probably related to the issue of straightforwardness of support than to shortcomings. The proposed model permits changing the "norms" of supporting both the field of e-training and Russian schooling overall and presents another vision of members' cooperation in the instructive cycle, considering a set of limitations and market highlights.

By and by, e-learning improvement is driven by propels in data innovation and e-learning itself associates numerous understudies across the world, empowering them to encounter training in any instructive foundation without venturing out from home [2]. Numerous e-learning-the-board frameworks guarantee a total instructive interaction through current Web innovations. E-learning for feasible advancement is for the most part focused on (1) advancing and moving along the nature of consistent instruction; (2) guaranteeing the securing of information, abilities and values important to arrive at supportability; and (3) rethinking educational programs to increment public mindfulness through a a better comprehension of maintainable turn of events. Ways of rethinking instructive systems incorporate reconsidering, combining, transforming and greening instruction.

The study of practical improvement is a different exploration field that has limits, logical and specialized abilities, techniques and skills of its own. However, it partners information with activities, towards the accomplishment of maintainability, enveloping rules that address another field of interest in training. Raising public consciousness of ecological issues while expanding learning courses at the college and high-level data and correspondence advances is significant [3]. A procedure like this expects establishments to foster new capabilities, arrive at adaptability, and take part in contests with different foundations. In this specific circumstance, e-learning got itself a specialty in ceaseless schooling. E-learning is an instructing and educational experience, as indicated by a fitting distance learning model that permits adaptable student-focused schooling and depends on the web and correspondence innovations.

It happens in a virtual learning climate, otherwise called a learning stage, where multidirectional correspondence is conceivable. An e-learning framework, which is free of general settings, a self-

administrative growing experience, and an interdisciplinary way to deal with instructing and learning are key variables in training for the practical turn of events [4]. Online schooling furnishes understudies with an instructive other option, permitting them to proceed with their schooling at their own speed, with an individual learning plan, while having everyday positions. Adaptability, cooperation, educator presence, cooperative learning, and an extraordinary feeling of the local area are vital classifications in web-based understudies' talks. It ought to be noticed that the presence of a web-based local area is crucial for internet learning results.

## **2. LITERATURE REVIEW**

The utilization of PC innovation and the presentation of data innovation in all parts of contemporary creation, regular daily existence and public activity are necessary elements of every general public. These progressions couldn't influence the whole schooling system. Recognizing the presentation of data innovations into the growing experience, limitless potential outcomes showed up for individualizing and separating of the growing experience, reorienting it to the improvement of reasoning and creative mind as the primary cycles essential for fruitful learning. The capacity to deal with a PC gives a compelling association of understudies' mental actions. Working on the nature of preparing and the adequacy of the information. The educator and the understudies are dynamic gatherings and partners in the instructive cycle where this association happens [5]. Cooperation is a fundamental quality of instructive interaction, an extraordinary kind of connection between its subjects, a course of movement and individual trade among instructors and understudies, and a continually developing course of incorporation exercises of subjects, including the objective, persuasive, action, and cycle perspectives. Without a doubt that inspiration turns into a fundamental piece of the growing experience where instructor understudy connection plays a thorough part. Elevating inspiration to learn is one of the fundamental standards for productive instruction. Some exploration works demonstrate the connection between understudies "s inspiration and innovation-based climate.

The freshest humanistic worldview of schooling suggests a change to an understudy-focused approach. The understudy turns into the focal figure of the instructive interaction [6]. With an understudy-focused approach, the principal result of the instructive cycle is learning results regarding information, understanding and capacities, and not the means and helping techniques that educators use to accomplish these outcomes. Understudy-focused learning turns into a vanguard improvement of the learning approach where understudies' exercises are significant markers in the educational experience and nature of the learning item. This changes the job of the educator. The educator needs to shape associations with the understudy, permitting that person to accomplish lucidity and straightforwardness of prerequisites, not exclusively to the degree of scholarly accomplishments yet additionally to control techniques. It is important to lay out "input" with the understudy and to make learning results and their investigation accessible to every closely involved individual. In this methodology, the job of the educator stays a partner, facilitator, tutor and guide through the student's job stays focal in the entire cycle [7]. Alongside the safeguarding of its previous pretending status, the educator is intended to give more significant levels of guidance and inspiration to understudies in what is connected with the basic choice of data, its sources, the association of satisfactory learning circumstances and the end of recognized holes. The educator is progressively executing the new capability of the student's pioneer and specialist in the question of obtaining different skills, turning into a „systematiser“ of information and a caretaker of the understudies. Thusly, the instructive interaction expects understudies to be more required, to foster their abilities to

work with unique data and to utilize different types of admittance to data and its evaluation. Acknowledgement of these bearings is conceivable because of the presentation of advancements in the instructive cycle. This is a reason for showing dynamic and intelligent structures and strategies for educating, which make it conceivable to heighten the instructive cycle since they are based on the discourse and collaboration of all subjects of study. Instances of dynamic and intuitive structures and strategies are an innovation for creating decisive reasoning, exchange innovation, innovation for project exercises, and secluded, context-oriented and issue-based learning.

In the states of the data society, a critical consideration is paid to the improvement of long-lasting training which takes into consideration tackling a few issues related to the arrangement of new data culture, with a changing instructive worldview zeroed in on the advancement of an imaginative character, on the progress from the digestion of arranged information to configuration, search exercises [8]. The progress to consistent, open schooling is one of the ways of settling the logical inconsistencies between the creating society and the conventional method of human training. E-realizing, which permits colleges to satisfy the developing worldwide need for instructive administrations, becomes decided help. E-Advancing as an idea covers a scope of uses, learning strategies and cycles. Scientists noticed that E-Gaining has been renovated from online courses to utilizing innovation to convey part or all of a course freely. Lately, E-Learning advancements have turned into a necessary piece of the instructive cycle in colleges and schools and are usually utilized in all types of training. E-Learning has taken a functioning situation among ICT devices with the assistance of which doing electronic interaction is conceivable. The utilization of E-Learning considers worked on the nature of training using quickly renewing world instructive assets and because the utilization of E-Learning components and distance instructive advancements builds the portion of autonomous work of understudies during dominating the material. Particularly significant for E-Learning was the presentation of instructive principles of the new age and the related decrease in the volume of homeroom work, expanding and growing the types of autonomous work of understudies, for which E-Learning opens up new open doors.

The presentation of E-Learning framework into the instructive act of an old style college is a long and complex cycle, the association of which requires a deliberate methodology, including:

- foundation creation
- creation and improvement of specialized, mechanical, hierarchical and strategic circumstances for the presentation of E-Learning
- staffing of the method involved with creating, carrying out and co-directing robotized preparing process the board systems
- research work pointed toward investigating the potential outcomes of data advances utilized in the instructive interaction, adjusting new advances to the states of the college or advanced education organization, concentrating on mental, instructive, ergonomic and different parts of presenting E-Learning; instructive advances and their presentation into the instructive cycle, the improvement of techniques
- preparing and precise help of educators
- an arrangement of inspiration for educators and understudies to work in E-Learning
- advancement of electronic instructive assets and mechanized devices to help the growing experience
- observing learning results and interaction quality [9].

This intuitive innovation of making on-the-web courses in the HEI arrangement can be utilized while working with understudies, as well as in the arrangement of extra schooling, permits the college, from one perspective, to be remembered for the arrangement of worldwide training and work with understudies from around the world, then again, the courses go about as a successful showcasing apparatus for drawing in capable and gifted youngsters to learn at college. The upkeep of E-Learning in schooling, particularly in HEI's has various additions. A few creators gave benefits that developed from the reception of E-Learning advances in school educational plans.

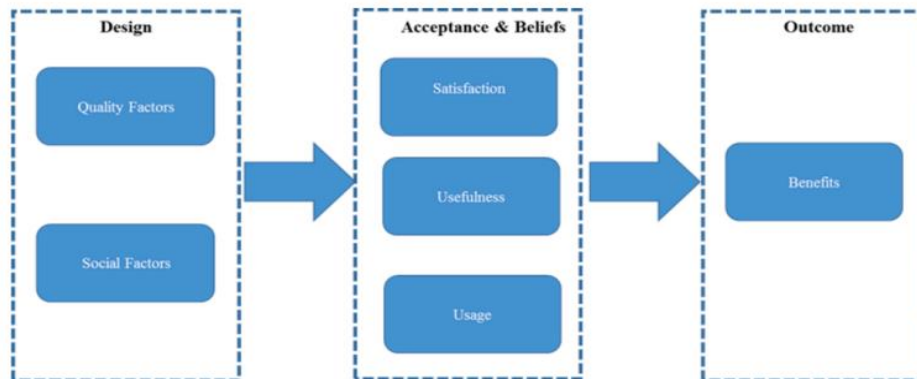
### 3. METHODOLOGY

Research methodology can be reflected as one of the most influential part of a particular research and it is totally based on theoretical as well as logical analysis related to different methods depicted by researchers. It critically collects authentic primary as well as secondary information. Most authentic techniques as well as tools are used in this context to identify the best techniques. Innovative methodological techniques are also explored to procure authentic information in line with particular research topics. Research philosophy can be reflected as a reliable tool for assessing current findings related with a research topic for gaining a strong conclusion base. Post-positivist research philosophy is used in this context for exploring research in a logical path. In case of research, the “deductive approach” has been followed to use reliable scientific theories. In the case of assessing the quality of e-learning it is one of the most appropriate approaches. Exploratory research design is also utilised for critically explaining research background. “Secondary qualitative data collection method” has been used in this research study and information is collected from peer-reviewed journals, books and research papers. A clear empirical research has been devised in this study to address knowledge from realistic events as well as theories.

### 4. FINDINGS

The world is expediently watching out for a worldwide computerized society using web offices. At the core of this uprising is the straightforwardness through which data, thoughts, developments and ways of life spread to all the world. It has revolutionized the nature and way of informative arrangement and conveyance in schooling by and large and Business Training programs are not excluded from this fast change [10]. The program of business training which is the medium through which business training desires to accomplish its goals is inclined to changes connected with advancements in innovations particularly those utilized in present-day workplaces and schools. E-learning is a truncation for electronic learning. It is the utilization of workstations in getting ready and conveying instructive projects utilizing illustrations, texts, video, sound and other electronic organizations [11]. E-learning is a part of data and correspondence innovation which means determining information using PC-supported assets and projects, for example, email, text informing, online talks, website pages, sound and video conferencing and so on. E-learning is a device for further developing instructing and learning, it is likewise a decent open device for learning and examination material.

Figure 1: Flowchart on e-learning parameters



(Source: [12])

E-learning in business and finance can be described by the three consequences of a flowchart such as design, acceptance as well as beliefs and outcome. Design of e-learning platforms comprises two key stages: quality factors and social factors. Whereas acceptance and beliefs comprise three essential findings and those are satisfaction level, usefulness and usage of different e-learning platforms which can impart a strong belief among students. Design and acceptance are the two things that add together to give significant benefits [13]. There are different e-learning platforms which can immensely generate satisfaction among the student due exploring a broader view of different educational consequences.

Policymakers and teachers can draw two fundamental examples from our outcomes. The principal illustration concerns the plan for monetary training programs in grade schools. It appears to be that programs that empower youngsters to apply what they realize utilizing day-to-day existence models might work on their insight and abilities in regard to specific monetary issues. This illustration is upheld by ongoing examination which contends that experiential learning is a promising technique to foster kids' monetary information and abilities.

Figure 2: Success factors of e-learning

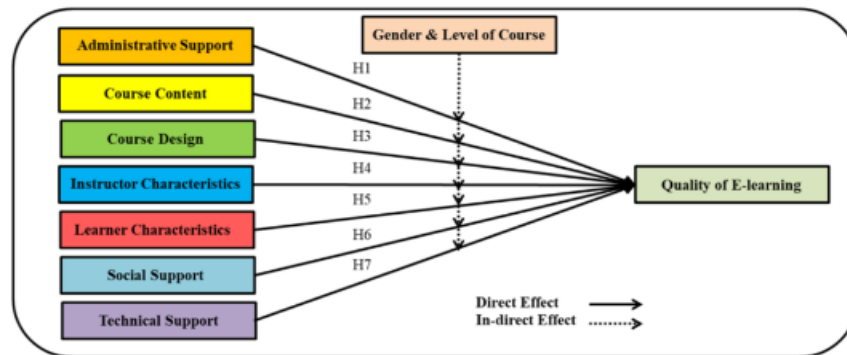


(Source: [14])

According to the above figure, E-learning success is totally based on different quality factors such as instructor quality, service quality, learner quality, information as well as technical quality, educational and support system quality. Learner quality comprises the attitude of learners, their behaviour, anxiety, self-efficacy and experience. On the other hand, instructor quality indicates enthusiasm, responsiveness, communication level, subjective norm and attitude of instructors. Staff availability, clear understanding, responsiveness and effective guidance as well as training programs collectively indicate service quality [15]. Technical quality reflects ease of use and learning, system features along with security and personalization. Effective learning style and diversity within learning styles both collectively reflect educational system quality. At last, support system quality has been measured by mitigation of legal issues, ethical issues and promotional consequences.

Even though the two modules analyzed in the current review were planned and executed in much the same way, we just tracked down proof of the adequacy of one of the modules. As we commented before, apparently not all monetary skills can be mastered well through a monetary instruction module. This finding triggers the subsequent example concerning the substance of monetary training programs in grade schools [16]. It is essential to quantify the beginning level of kids' information and abilities before carrying out a monetary instruction program. To explore their beginning degree of monetary information and abilities, a pilot review (through a test) can be completed in the improvement phase of the program [17]. During this pilot study, it is urgent to examine which monetary skills the program needs to zero in on. It is moreover of most extreme significance to converse with the guardians, parental figures, or gatekeepers, to comprehend what monetary regions they are (as of now) talking about with or showing their youngsters. When the monetary training program is created, its viability ought to additionally be evaluated in the present moment to consider the proof-based improvement of the program. Doing so empowers policymakers and instructors to plan and execute appropriate new monetary schooling programs and, if fundamental, alter existing projects for this target bunch.

Figure 3: Quality of e-learning



(Source: [18])

The above figure explores different kinds of parameters which encourage the quality of e-learning. Administrative support, design of effective courses, course content and characteristics of instructors directly influences the quality of e-learning. Subsequently, this can be also encouraged by learner characteristics. Social support as well as technical support is also interrelated with each other and both of them directly related with the quality development of e-learning. Those all parameters have established an indirect relationship with e-learning quality.

E-learning can be really coordinated into any program through the reception of PC-prepared study halls utilized for instructing and learning. Coordinating e-learning with business instruction projects will almost certainly help educational program arranging, improvement and execution through the turn of events and utilization of interactive media courseware and other PC hardware pertinent to educating learning circumstances. PC gear required in the joining of e-learning into the Business Training program includes lude streak recollections, optical circles, intuitive electronic loads up, video books, PCs, media projectors, and so on. Then again, Media assets utilized in e-learning incorporate Learning Movement Bundles, diskettes, PowerPoint slides and so on. These course products might be created by the educator or exist as instant educational programming.

Business Instruction is frequently viewed as schooling for and about business. It tends to be portrayed as instruction for business as that preparing accommodated a few understudies to be successful specialists and the schooling about business is for all understudies to be educated, residents. This suggests that the Business Training program is pointed toward furnishing people with monetary comprehension which will additionally further develop the singular's way of life and in encouragement, the business framework. Business Training has been characterized diversely by different individuals and essayists [19]. To the comprehension of the man on the road frequently alluded as the layman, Business Training could mean training about how to carry on with work while to the ignorant, Business Training could mean a course of concentration in schools with an accentuation on shorthand and typing. Business training is likewise a professional program that furnishes the beneficiaries with the information, abilities, mentalities, information and understanding required for powerful investment and commitment as makers as well as buyers of business items. It, thusly, implies that Business schooling plans people who will enough take part in business exercises and furthermore outfit people with business information and abilities. One of the points of Business Training is to deliver graduates who are outfitted with the professional abilities and skills expected in present-day workplaces and schools, yet the pertinence of business instruction homerooms and labs in such a manner is problematic. Yet, this point could be accomplished when Business Training homerooms and research centres are adjusted to suit present-day workplaces and school mechanical requirements. On the side of the above mentioned, saw that alumni of business training have issues involving advances in a workplace because of their deficient openness to data frameworks, present-day office innovations and different fundamentals of overseeing current workplaces. It focused on how the absence of these office advancements influences the idea of the program proposed to students.

Cooperative Learning is internet learning, in light of association with different students and educators. E-advancing especially gives space for cooperative and understudy'- focused learning. While utilizing e-learning innovation in business training, all the educator does is guide the students in a virtual homeroom climate, through intuitive web-based learning, like shared whiteboards, shared application programming, visit usefulness and sound and video over the organization. In the meantime, researchers have noticed that there are three manners by which e-learning innovation works with learning standards: through independent learning, through cooperative learning, and through basic investigation.

E-learning can likewise assist with working with casual learning in business training. Through the web and e-learning, business instruction understudies can learn outside the course-based materials, and customary homeroom and can likewise find out about other significant things that influence their lives. Understudies likewise have the valuable chance to get the hang of during occasions and excursions without essentially being shown by their educator. Noticed that integrating innovation like e-learning into training might give understudies an encounter that would somehow not be accessible to them. For instance, virtual experiences permit understudies to find standards through their own dynamic commitment.

## **5. CONCLUSION**

Innovative headways and e-learning are a methodology that requires the reexamining and rebuilding of the conventional method of instructing and learning. It needs a colossal venture with respect to different partners whether perhaps instructive foundations, instructors or understudies. The instructors ought to be given assets and impetuses so they can take on new and inventive educating and learning techniques. Thus, to make up for the instructive requests of the 21st hundred years, involving creative methodologies in education is significant. It requires a much planned plan that remembers every one of the people for the

instructive progressive system beginning from the top to the base. For getting ready higher instructive foundations to take on e-learning, the public authority ought to build the monetary award to the instructive organizations so we can make above and beyond in the training area of the world as e-learning gives answers to the issues existing in our schooling system.

With the data mechanical leap forward in the 21st hundred years, e-learning has turned into a priceless innovation apparatus for instructing, learning and exploration. E-learning includes the utilization of innovation to improve picking up including computerized cooperation, satellite telecom, Album ROMS, video and sound conferencing, portable innovation, intelligent television and online advancements. E-learning enjoys various upper hands over the conventional strategy for instructing/learning. Regardless of these benefits, be that as it may, the dissemination of e-Learning in business schooling is fairly sluggish or nonexistent in Nigeria. One reason for this might be an absence of legitimate data, negative insights among understudies and instructors and the non-accessibility of e-learning offices.

PC-based preparing is any course of guidance whose essential method for conveyance is a PC. A CBT courseware might be conveyed by means of a product item introduced on a solitary PC, or through a corporate or instructive intranet, for this situation, the instructor needn't bother with the web or a site. Everything necessary is a PC, a projector, a scanner and interactive media items, for example, sound, video and speakers for the transmission of learning content or it very well may be conveyed over the Web as Online preparation. CBT can be utilized to show business instruction since it is particularly really great for keyboarding, word handling, data the executives, and business arithmetic among different subjects. Understudies can likewise exploit CBT to figure out how to run PC applications, for example, Microsoft Succeed, MS-word, PowerPoint and other Office bundles that are connected with their field of study.

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