

20/08/2019

To,
Prof. Shweta Dhand -PI
Mr. Atul Ramesh Kadam, Dr. Makarand Joshi (CO-PI)

School of Management
Ajeenkya DY Patil University, Pune

Subject: Grant Approval for Rs. 11,75,000 Research on Factors Affecting Startup Success and Failure

Dear Prof. Shweta,

We are pleased to inform you that your research proposal titled "**Factors Affecting Startup Success and Failure: Analyzing Key Drivers and Challenges**" has been accepted for funding. Your research on the determinants of startup success and failure is crucial for understanding how new businesses can thrive and overcome obstacles in highly competitive markets.

Project Duration-14 Months

Final Report: Upon completion of your study, a comprehensive final report must be submitted. This report should include:

- An overview of the research objectives and outcomes.
- Detailed findings regarding the challenges faced in managing cross-cultural teams.
- Proposed strategies and solutions to improve cross-cultural management.
- A summary of fund utilization.
- Acknowledgment of the funding source in any resulting publications or presentations.

Presentation of Findings:

We encourage you to present your findings at our upcoming **Research Symposium**, which will facilitate discussions on the implications of your work for global business strategies and management practices.

If you have any questions or require assistance during your research, please do not hesitate to reach out. Your work has the potential to make a significant impact on the field of cross-cultural management and global organizational effectiveness.

Congratulations once again on your successful proposal! We look forward to seeing the positive impact of your research.

Best regards,

Aarvesh Deshpande