



NetAmbit

Date - 03/11/2021

To,

Dr. Esha Bansal (PI)

Dr. Samadhan Nikumbh, Mr. Anurag Sen (CO-PI)

School of Management
Ajeenkya DY Patil University

Subject: Grant Approval for Research on Triple Bottom Line (Profit, People, Planet) in Management

Dear Dr. Bansal,

We are pleased to inform you that your research proposal titled "**Triple Bottom Line (Profit, People, Planet) in Management: Strategies for Sustainable Business Success**" has been accepted for funding. Your investigation into the Triple Bottom Line approach is crucial for understanding how businesses can balance financial performance with social responsibility and environmental sustainability.

Grant Details:

- **Grant Amount:** Rs. 11,50,000
- **Project Duration:** 24 months
- **Disbursement Schedule:** The grant will be disbursed in three installments:
 1. **First Installment:** Rs. 383,333 will be released upon submission and approval of your detailed project plan.
 2. **Second Installment:** Rs. 383,333 will be released after the submission of your mid-term progress report.
 3. **Final Installment:** Rs. 383,333 will be released upon receipt of your final report and budget reconciliation.

Suggested Budget Allocation:

Aditya Chaudhary