

Date: 05/12/2019

To,

Dr. Cyril Menino Crasto- CO

Mr. Santoshlal P K, Ms. Sabiya Shaikh- CO-PI

School of Management

Ajeenkya DY Patil University, Pune

Subject: Grant Approval for Research on Business Model Innovation and Sustainability

Dear Dr. Crasto,

We are pleased to inform you that your research proposal titled "**Business Model Innovation and Sustainability: Exploring Strategies for Long-Term Corporate Success**" has been accepted for funding. Your investigation into how businesses can innovate their models to align with sustainability goals is critical for fostering responsible growth and maintaining competitive advantage.

Grant Details:

Grant Amount: Rs. 940,000

Project Duration: 18 months

Presentation of Findings: We encourage you to present your findings at our upcoming

Research Symposium, which will facilitate discussions on the implications of your work for global business strategies and management practices.

Congratulations once again on your successful proposal! We look forward to seeing the positive impact of your research.

Best Regards,

